## **RESOLUTION NO. 2024-**

A RESOLUTION AUTHORIZING THE MAYOR TO SIGN, AND THE CITY CLERK TO ATTEST TO, A <u>HOMEOWNER/AGENCY REPAIR PROGRAM PROJECT</u> APPROVED ACCORDING TO THE INDEPENDENCE TAX INCREMENT FINANCING (TIF) LOW-AND-MODERATE INCOME (LMI) SET-ASIDE ADMINISTRATIVE PLAN.

**WHEREAS**, the City of Independence has accumulated TIF set-aside housing funds that must be purposed for expenditures and projects that benefit Low-and-Moderate Income families, as required under Chapter 403 of the Iowa Code (2017); and

**WHEREAS,** A local government is authorized under Section 403.22 (2)(c) of the Code of Iowa to provide grants, credits or other direct assistance to low-and-moderate income families living within or outside the urban renewal area, but within the area of operation of the municipality; and

**WHEREAS**, the City of Independence finds it advantageous to offer grant awards to individual homeowners for the purpose of improving and maintaining the affordable housing stock within the community; and

**WHEREAS,** the City of Independence has developed a TIF Low-and-Moderate Income Set-Aside Administrative Plan to manage the program outlined in the Plan and govern distribution of said accumulated funds; and

**WHEREAS**, the City of Independence finds that the project(s) identified below adhere to the City's TIF Low-and-Moderate Income Set-Aside Administrative Plan and the Iowa Code, as amended; and

**WHEREAS,** the following funds are proposed for a particular Homeowner Repair Program Project in the following amount; and

Project Description: 812 8th Avenue SW, Roof Repair/Replacement

Project Award: \$908.10

Vendor: Strictly Roofing & Seamless Gutter

**NOW THEREFORE BE IT RESOLVED,** that the City Council of the City of Independence hereby approved the above identified project(s) under the authority of the Independence TIF LMI Set-Aside Administrative Plan and Iowa Code.

**Resolution No. 2024-** was passed and approved by a majority vote of the City Council of Independence, Iowa, on the 9<sup>th</sup> day of September 2024.

	Record of Voting:	
	Ayes:	
	Nays:	
	Absent:	
<b>Resolution No. 2024-</b> declared passed and adopted by the Mayor on this 9 <sup>th</sup> day of September 2024.		
		Brad Bleichner, Mayor of the City of Independence,
Iowa A'	TTEST:	

Susi Lampe, IaCMC, IaCFO,