

**INDEPENDENCE LIGHT & POWER**  
**MINUTES OF REGULAR BOARD MEETING**

**October 26, 2023**

Call to Order: The regular monthly meeting of the Board of Trustees of Independence Light & Power was called to order at 9:00 a.m. on October 26, 2023 in the administrative office building. Chairman Lance Fricke presided. Present at the meeting via audio/video or in person were Trustees, Mike Lenius and Jerry Stelter. Absent; Michelle Burke and Amber Hunt. Also, present were Kevin Sidles, Seth Modderman, Melissa Hearn, Sara Wilson, and Brian Eddy. Votes were unanimous unless indicated otherwise.

Consent Agenda: Inclusive of the minutes of the September 28, 2023 regular meeting, Bills #44815-44871; electronic payments #8804468-4500; and direct deposit advice #990619-6254; Month end and operations reports were approved with a motion by Lenius, second by Stelter.

Business Conducted: 1) No public request or comment. 2) Wilson reported Billing Staff traveled to WPPI for training on Advance Metering, Billing & Adjustment on October 25-26, 2023; Income Offset transition to Department of Revenue is set to take place November 13, 2023. 3) Sidles reported an outage occurred on October 9, 2023 at 8:10 am affecting 15 customers for 19 minutes due to a squirrel; Outage on October 10, 2023 at 2:54 pm affecting five customers for 1 hour 50 minutes due to a transformer failure; Plans to attend APPA Customer Connections Conference in November. 4) Old Business – discussion on Revolving Loan Fund Request by Unleashed Pet Services. 5) Motion by Lenius to approve disbursement of loan funds contingent on Personal Guarantee by Owner and Co-guarantor; second by Stelter. 6) New Business – discussion on investment options. 7) Motion by Stelter to approve transfer of funds as presented; second by Lenius. 8) Motion by Lenius to seek opportunities to gain more interest on General Fund, second by Stelter. 9) Proposed 2024 Budget discussion. 10) The 2024 Budget Public Hearing is set for Thursday November 30, 2023 at 9 a.m., with next regular Board meeting to follow. 11) An upcoming meeting has been set for Thursday December 21, 2023 at 9:00 a.m. 12) Stelter moved to go into closed session at 9:44 a.m. to discuss personnel, Iowa Code 21.5(i), second by Lenius. 13) ILP back into regular session at 10:27 a.m. 14) Moved for adjournment at 10:30 a.m. with a motion by Lenius.

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Lance Fricke, Chairperson

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Mike Lenius, Secretary/Treasurer

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Date Approved