STATE OF IOWA **2025** **FINANCIAL REPORT** **FISCAL YEAR ENDED** **JUNE 30, 2025** **CITY OF INDEPENDENCE, IOWA** **DUE: December 1, 2025**	16201000500000 CITY OF INDEPENDENCE 331 1st Street E INDEPENDENCE IA 50644-2814 POPULATION: 6064

NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS

	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes Levied on Property	4,702,515		4,702,515	4,734,006
Less: Uncollected Property Taxes-Levy Year	0		0	0
Net Current Property Taxes	4,702,515		4,702,515	4,734,006
Delinquent Property Taxes	0		0	0
TIF Revenues	1,169,831		1,169,831	1,299,580
Other City Taxes	1,273,229	0	1,273,229	1,184,390
Licenses and Permits	104,863	0	104,863	100,132
Use of Money and Property	532,314	1,883,329	2,415,643	1,981,255
Intergovernmental	2,078,740	0	2,078,740	2,050,395
Charges for Fees and Service	1,304,696	4,165,883	5,470,579	3,275,898
Special Assessments	151,575	0	151,575	148,240
Miscellaneous	461,926	217,390	679,316	2,783,023
Other Financing Sources	49,600	0	49,600	0
Transfers In	2,639,188	803,789	3,442,977	3,463,900
Total Revenues and Other Sources	14,468,477	7,070,391	21,538,868	21,020,819
Expenditures and Other Financing Uses				
Public Safety	2,663,545		2,663,545	2,772,882
Public Works	1,632,987		1,632,987	1,928,140
Health and Social Services	1,000		1,000	3,000
Culture and Recreation	2,002,904		2,002,904	2,106,551
Community and Economic Development	828,051		828,051	991,387
General Government	763,027		763,027	856,818
Debt Service	1,726,644		1,726,644	1,728,158
Capital Projects	1,762,207		1,762,207	2,058,862
Total Governmental Activities Expenditures	11,380,365	0	11,380,365	12,445,798
BUSINESS TYPE ACTIVITIES		3,998,374	3,998,374	5,044,301
Total All Expenditures	11,380,365	3,998,374	15,378,739	17,490,099
Other Financing Uses	0	0	0	
Transfers Out	2,466,438	976,539	3,442,977	3,463,900
Total All Expenditures/and Other Financing Uses	13,846,803	4,974,913	18,821,716	20,953,999
Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses	621,674	2,095,478	2,717,152	66,820
Beginning Fund Balance July 1, 2024	4,824,681	10,648,895	15,473,576	16,181,076
Ending Fund Balance June 30, 2025	5,446,355	12,744,373	18,190,728	16,247,896

NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:

Non-budgeted Internal Service Funds	Pension Trust Funds
Private Purpose Trust Funds	Agency Funds

Indebtedness at June 30, 2025	Amount	Indebtedness at June 30, 2025	Amount
General Obligation Debt	12,020,001	Other Long-Term Debt	0
Revenue Debt	1,982,000	Short-Term Debt	2,075,670
TIF Revenue Debt	435,000		
		General Obligation Debt Limit	25,574,647

CERTIFICATION

The forgoing report is correct to the best of my knowledge and belief

Signature of Preparer	**Publication**
Printed name of Preparer	Phone Number
Signature of Mayor or Mayor Pro Tem (Name and Title)	Date Signed

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REVENUE P2

CITY OF INDEPENDENCE
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2025

NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Section A - Taxes	1										1
Taxes levied on property	2	2,162,072	1,310,165		1,230,278			4,702,515		4,702,515	2
Less: Uncollected Property Taxes - Levy Year	3							0		0	3
Net Current Property Taxes	4	2,162,072	1,310,165		1,230,278	0	0	4,702,515		4,702,515	4
Delinquent Property Taxes	5							0		0	5
Total Property Tax	6	2,162,072	1,310,165		1,230,278	0	0	4,702,515		4,702,515	6
TIF Revenues	7			1,169,831				1,169,831		1,169,831	7
Other City Taxes											
Utility Tax Replacement Excise Taxes	8	22,691	15,419		12,571			50,681		50,681	8
Utility Franchise Tax (Chapter 364.2, Code of Iowa)	9	239,371						239,371		239,371	9
Parimutuel Wager Tax	10							0		0	10
Gaming Wager Tax	11							0		0	11
Mobile Home Tax	12	1,500	984		754			3,238		3,238	12
Hotel / Motel Tax	13	112,256						112,256		112,256	13
Other Local Option Taxes	14		867,683					867,683		867,683	14
Total Other City Taxes	15	375,818	884,086		13,325	0	0	1,273,229	0	1,273,229	15
Section B - Licenses and Permits	16	104,863						104,863		104,863	16
Section C - Use of Money and Property	17										17
Interest	18	324,627				7	4,030	328,664	160,192	488,856	18
Rents and Royalties	19	203,650						203,650	1,723,137	1,926,787	19
Other Miscellaneous Use of Money and Property	20							0		0	20
	21							0		0	21
Total Use of Money and Property	22	528,277	0	0	0	7	4,030	532,314	1,883,329	2,415,643	22
Section D - Intergovernmental	24										24
Federal Grants and Reimbursements	26										26
Federal Grants	27					272,504		272,504		272,504	27
Community Development Block Grants	28		35,145					35,145		35,145	28
Housing and Urban Development	29							0		0	29
Public Assistance Grants	30							0		0	30
Payment in Lieu of Taxes	31	164,321						164,321		164,321	31
	32							0		0	32
Total Federal Grants and Reimbursements	33	164,321	35,145		0	272,504	0	471,970	0	471,970	33

REVENUE P3

CITY OF INDEPENDENCE
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2025

NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Section D - Intergovernmental - Continued	41										41
State Shared Revenues	43										43
Road Use Taxes	44		861,205					861,205		861,205	44
Other state grants and reimbursements	48										48
State grants	49	9,291						9,291		9,291	49
Iowa Department of Transportation	50					500		500		500	50
Iowa Department of Natural Resources	51							0		0	51
Iowa Economic Development Authority	52		280,000					280,000		280,000	52
CEBA grants	53							0		0	53
C&I Replacement and Tier I Business Tax Replacement	54	128,068	86,969		73,470			288,507		288,507	54
	55							0		0	55
	56							0		0	56
	57							0		0	57
	58							0		0	58
	59							0		0	59
Total State	60	137,359	1,228,174	0	73,470	500	0	1,439,503	0	1,439,503	60
Local Grants and Reimbursements											
County Contributions	63	43,769						43,769		43,769	63
Library Service	64	11,334						11,334		11,334	64
Township Contributions	65	77,101						77,101		77,101	65
Fire/EMT Service	66							0		0	66
	67					35,063		35,063		35,063	67
	68							0		0	68
	69							0		0	69
Total Local Grants and Reimbursements	70	132,204	0	0	0	35,063	0	167,267	0	167,267	70
Total Intergovernmental (Sum of lines 33, 60, and 70)	71	433,884	1,263,319	0	73,470	308,067	0	2,078,740	0	2,078,740	71
Section E -Charges for Fees and Service	72										72
Water	73							0	1,160,797	1,160,797	73
Sewer	74							0	762,961	762,961	74
Electric	75							0		0	75
Gas	76							0		0	76
Parking	77							0		0	77
Airport	78							0		0	78
Landfill/garbage	79	667,817						667,817		667,817	79
Hospital	80							0		0	80

REVENUE P4

CITY OF INDEPENDENCE
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2025

NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Section E - Charges for Fees and Service - Continued	81										81
Transit	82							0		0	82
Cable TV	83							0		0	83
Internet	84							0		0	84
Telephone	85							0		0	85
Housing Authority	86							0		0	86
Storm Water	87							0	164,829	164,829	87
Other:	88										88
Nursing Home	89							0		0	89
Police Service Fees	90	800						800		800	90
Prisoner Care	91							0		0	91
Fire Service Charges	92	3,336						3,336		3,336	92
Ambulance Charges	93							0		0	93
Sidewalk Street Repair Charges	94							0		0	94
Housing and Urban Renewal Charges	95							0		0	95
River Port and Terminal Fees	96							0		0	96
Public Scales	97							0		0	97
Cemetery Charges	98							0		0	98
Library Charges	99							0		0	99
Park, Recreation, and Cultural Charges	100	422,260						422,260		422,260	100
Animal Control Charges	101							0		0	101
	102	191,655	10,595			8,233		210,483	2,077,296	2,287,779	102
	103							0		0	103
Total Charges for Service	104	1,285,868	10,595	0	0	8,233	0	1,304,696	4,165,883	5,470,579	104
Section F - Special Assesments	106				151,575			151,575		151,575	106
Section G - Miscellaneous	107										107
Contributions	108	89,007	1,680			59,723		150,410		150,410	108
Deposits and Sales/Fuel Tax Refunds	109	5,998						5,998		5,998	109
Sale of Property and Merchandise	110	252,390						252,390		252,390	110
Fines	111	53,128						53,128		53,128	111
Internal Service Charges	112							0	217,390	217,390	112
	113							0		0	113
	114							0		0	114
	115							0		0	115
	116							0		0	116
	117							0		0	117
	118							0		0	118
	119							0		0	119
Total Miscellaneous	120	400,523	1,680	0	0	59,723	0	461,926	217,390	679,316	120

REVENUE P5

CITY OF INDEPENDENCE
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2025

NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Total All Revenues (Sum of lines 6, 7, 15,16,22, 71, 104, 106, and 120)	121	5,291,305	3,469,845	1,169,831	1,468,648	376,030	4,030	11,779,689	6,266,602	18,046,291	121
Section H - Other Financing Sources	123										123
Proceeds of capital asset sales	124							0		0	124
Proceeds of long-term debt (Excluding TIF internal borrowing)	125					49,600		49,600		49,600	125
Proceeds of anticipatory warrants or other short-term debt	126							0		0	126
Regular transfers in and interfund loans	127	1,076,579	10,325		95,550	864,442		2,046,896	700,989	2,747,885	127
Internal TIF loans and transfers in	128	66,854	239,559		285,879			592,292	102,800	695,092	128
	129							0		0	129
	130							0		0	130
Total Other Financing Sources	131	1,143,433	249,884	0	381,429	914,042	0	2,688,788	803,789	3,492,577	131
Total Revenues Except for Beginning Balances (Sum of lines 121 and 131)	132	6,434,738	3,719,729	1,169,831	1,850,077	1,290,072	4,030	14,468,477	7,070,391	21,538,868	132
Beginning Fund Balance July 1, 2024	134	1,383,398	2,124,652	-63,523	319,509	961,544	99,101	4,824,681	10,648,895	15,473,576	134
Total Revenues and Other Financing Sources (Sum of lines 132 and 134)	136	7,818,136	5,844,381	1,106,308	2,169,586	2,251,616	103,131	19,293,158	17,719,286	37,012,444	136

EXPENDITURES P6

CITY OF INDEPENDENCE
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2025

NON-GAAP/CASH BASIS

Item Description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Section A - Public Safety	1										1
Police Department/Crime Prevention	2	1,281,369	389,603					1,670,972		1,670,972	2
Jail	3							0		0	3
Emergency Management	4							0		0	4
Flood control	5	18,625						18,625		18,625	5
Fire Department	6	525,616	159,410					685,026		685,026	6
Ambulance	7	136,830						136,830		136,830	7
Building Inspections	8	106,034	44,840					150,874		150,874	8
Miscellaneous Protective Services	9							0		0	9
Animal Control	10	1,218						1,218		1,218	10
Other Public Safety	11							0		0	11
	12							0		0	12
	13							0		0	13
Total Public Safety	14	2,069,692	593,853		0	0	0	2,663,545		2,663,545	14
Section B - Public Works	15										15
Roads, Bridges, Sidewalks	16	23,912	598,909					622,821		622,821	16
Parking Meter and Off-Street	17							0		0	17
Street Lighting	18		24,273					24,273		24,273	18
Traffic Control Safety	19		2,180					2,180		2,180	19
Snow Removal	20		57,817					57,817		57,817	20
Highway Engineering	21							0		0	21
Street Cleaning	22		16,458					16,458		16,458	22
Airport (if not an enterprise)	23	247,770	28,949					276,719		276,719	23
Garbage (if not an enterprise)	24	632,719						632,719		632,719	24
Other Public Works	25							0		0	25
	26							0		0	26
	27							0		0	27
Total Public Works	28	904,401	728,586		0	0	0	1,632,987		1,632,987	28
Section C - Health and Social Services	29										29
Welfare Assistance	30							0		0	30
City Hospital	31							0		0	31
Payments to Private Hospitals	32							0		0	32
Health Regulation and Inspections	33							0		0	33
Water, Air, and Mosquito Control	34							0		0	34
Community Mental Health	35	1,000						1,000		1,000	35
Other Health and Social Services	36							0		0	36
	37							0		0	37
	38							0		0	38
Total Health and Social Services	39	1,000	0		0	0	0	1,000		1,000	39
Section D - Culture and Recreation	40										40
Library Services	41	436,653	98,551					535,204		535,204	41
Museum, Band, Theater	42							0		0	42
Parks	43	311,288	87,711					398,999		398,999	43
Recreation	44	939,322	113,774					1,053,096		1,053,096	44
Cemetery	45	14,819	786					15,605		15,605	45
Community Center, Zoo, Marina, and Auditorium	46							0		0	46
Other Culture and Recreation	47							0		0	47
	48							0		0	48
	49							0		0	49
Total Culture and Recreation	50	1,702,082	300,822		0	0	0	2,002,904		2,002,904	50

EXPENDITURES P7

CITY OF INDEPENDENCE
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2025 -- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Section E - Community and Economic Development	51										51
Community beautification	52							0		0	52
Economic development	53		89,352					89,352		89,352	53
Housing and urban renewal	54		324,310					324,310		324,310	54
Planning and zoning	55							0		0	55
Other community and economic development	56	39,724		374,665				414,389		414,389	56
TIF Rebates	57							0		0	57
	58							0		0	58
Total Community and Economic Development	59	39,724	413,662	374,665	0	0	0	828,051		828,051	59
Section F - General Government	60										60
Mayor, Council and City Manager	61	70,102	16,964					87,066		87,066	61
Clerk, Treasurer, Financial Administration	62	206,651	109,659					316,310		316,310	62
Elections	63							0		0	63
Legal Services and City Attorney	64	75,511	139					75,650		75,650	64
City Hall and General Buildings	65	91,675						91,675		91,675	65
Tort Liability	66	8,460						8,460		8,460	66
Other General Government	67	183,866						183,866		183,866	67
	68							0		0	68
	69							0		0	69
Total General Government	70	636,265	126,762		0	0	0	763,027		763,027	70
Section G - Debt Service	71				1,726,644			1,726,644		1,726,644	71
	72							0		0	72
	73							0		0	73
Total Debt Service	74	0	0	0	1,726,644	0	0	1,726,644		1,726,644	74
Section H - Regular Capital Projects - Specify	75										75
	76					1,762,207		1,762,207		1,762,207	76
	77							0		0	77
Subtotal Regular Capital Projects	78	0	0		0	1,762,207	0	1,762,207		1,762,207	78
TIF Capital Projects - Specify	79										79
	80							0		0	80
	81							0		0	81
Subtotal TIF Capital Projects	82	0	0		0	0	0	0		0	82
Total Capital Projects	83	0	0		0	1,762,207	0	1,762,207		1,762,207	83
Total Governmental Activities Expenditures	84	5,353,164	2,163,685	374,665	1,726,644	1,762,207	0	11,380,365		11,380,365	84
(Sum of lines 14, 28, 39, 50, 59, 70, 74, 83)	85										85

TIF Rebates are expended out of the TIF Special Revenue Fund within the Community and Economic Development program's activity "Other"

EXPENDITURES P8

CITY OF INDEPENDENCE
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2025 -- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Section I - Business Type Activities	87										87
Water - Current Operation	88								1,200,324	1,200,324	88
Capital Outlay	89									0	89
Debt Service	90								93,275	93,275	90
Sewer and Sewage Disposal - Current Operation	91								1,794,746	1,794,746	91
Capital Outlay	92									0	92
Debt Service	93								607,614	607,614	93
Electric - Current Operation	94									0	94
Capital Outlay	95									0	95
Debt Service	96									0	96
Gas Utility - Current Operation	97									0	97
Capital Outlay	98									0	98
Debt Service	99									0	99
Parking - Current Operation	100									0	100
Capital Outlay	101									0	101
Debt Service	102									0	102
Airport - Current Operation	103									0	103
Capital Outlay	104									0	104
Debt Service	105									0	105
Landfill/Garbage - Current operation	106									0	106
Capital Outlay	107									0	107
Debt Service	108									0	108
Hospital - Current Operation	109									0	109
Capital Outlay	110									0	110
Debt Service	111									0	111
Transit - Current Operation	112									0	112
Capital Outlay	113									0	113
Debt Service	114									0	114
Cable TV, Telephone, Internet - Current Operation	115									0	115
Capital Outlay	116									0	116
Housing Authority - Current Operation	117									0	117
Capital Outlay	118									0	118
Debt Service	119									0	119
Storm Water - Current Operation	120								21,315	21,315	120
Capital Outlay	121								66,430	66,430	121
Debt Service	122									0	122
Other Business Type - Current Operation	123								214,670	214,670	123
Capital Outlay	124									0	124
Debt Service	125									0	125
Internal Service Funds - Specify	126										126
	127									0	127
	128									0	128
Total Business Type Activities	129								3,998,374	3,998,374	129

EXPENDITURES P9

CITY OF INDEPENDENCE
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2025 -- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Subtotal Expenditures (Sum of lines 84 and 129)	130	5,353,164	2,163,685	374,665	1,726,644	1,762,207	0	11,380,365	3,998,374	15,378,739	130
Section J - Other Financing Uses Including Transfers Out	131										131
Regular transfers out	132	685,140	856,206		50,000	180,000		1,771,346	976,539	2,747,885	132
Internal TIF loans/repayments and transfers out	133			695,092				695,092		695,092	133
	134							0		0	134
Total Other Financing Uses	135	685,140	856,206	695,092	50,000	180,000	0	2,466,438	976,539	3,442,977	135
Total Expenditures and Other Financing Uses (Sum of lines 130 and 135)	136	6,038,304	3,019,891	1,069,757	1,776,644	1,942,207	0	13,846,803	4,974,913	18,821,716	136
	137										137
Ending fund balance June 30, :	138										138
Governmental:	139										139
Nonspendable	140						95,000	95,000		95,000	140
Restricted	141	194,569	2,824,490	36,551	392,942		8,131	3,456,683		3,456,683	141
Committed	142					-963,709		-963,709		-963,709	142
Assigned	143	81,949				1,273,118		1,355,067		1,355,067	143
Unassigned	144	1,503,314						1,503,314		1,503,314	144
Total Governmental	145	1,779,832	2,824,490	36,551	392,942	309,409	103,131	5,446,355		5,446,355	145
Proprietary	146								12,744,373	12,744,373	146
Total Ending Fund Balance June 30,	147	1,779,832	2,824,490	36,551	392,942	309,409	103,131	5,446,355	12,744,373	18,190,728	147
Total Requirements (Sum of lines 136 and 147)	148	7,818,136	5,844,381	1,106,308	2,169,586	2,251,616	103,131	19,293,158	17,719,286	37,012,444	148

OTHER P10

Part III Intergovernmental Expenditures
Please report below expenditures made to the State or to other local governments on a reimbursement or cost sharing basis. Include these expenditures in part II. Enter amount.

Purpose	Amount paid to other local governments
Correction	
Health	1,000
Highways	
Transit Subsidies	
Libraries	
Police protection	168,761
Sewerage	
Sanitation	
All other	445,323

Purpose	Amount paid to State
Highways	
All other	

Part IV
Wages & Salaries
Report here the total salaries and wages paid to all employees of your government before deductions of social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of municipal employees charged to construction projects.

YOU ARE REQUIRED TO ENTER SALARY DOLLARS IN THE Amount areas FOR SALARIES AND WAGES PAID	Amount
Total Salaries and Wages Paid	3,213,743

Part V Debt Outstanding, Issued, and Retired
Transit subsidies
A. Long-Term Debt

Debt During the Fiscal Year					Debt Outstanding JUNE 30, 2025				
Purpose	**Line**	**Debt Outstanding JULY 1, 2024**	**Issued**	**Retired**	**General Obligation**	**TIF Revenue**	**Revenue**	**Other**	**Interest Paid This Year**
Water Utility	1.	905,000	0	80,000	0	0	825,000	0	12,675
Sewer Utility	2.	1,737,000	0	580,000	0	0	1,157,000	0	24,544
Electric Utility	3.	0	0	0	0	0	0	0	0
Gas Utility	4.	0	0	0	0	0	0	0	0
Transit-Bus	5.	0	0	0	0	0	0	0	0
Industrial Revenue	6.	0	0	0	0	0	0	0	0
Mortgage Revenue	7.	0	0	0	0	0	0	0	0
TIF Revenue	8.	570,000	0	135,000	0	435,000	0	0	17,422
Other Purposes / Miscellaneous	9.	13,305,001	2,480,000	1,285,000	12,020,001	0	0	0	285,802
GO	10.	0	0	0	0	0	0	0	0
Parking	11.	0	0	0	0	0	0	0	0
Airport	12.	0	0	0	0	0	0	0	0
Stormwater	13.	0	0	0	0	0	0	0	0
Section 108	14.	0	0	0	0	0	0	0	0
Total Long-Term		16,517,001	2,480,000	2,080,000	12,020,001	435,000	1,982,000	0	340,443

B. Short-Term Debt Amount	
Outstanding as of July 1, 2024	0
Outstanding as of JUNE 30, 2025	2,075,670

Part VI DEBT LIMITATION FOR GENERAL OBLIGATIONS

	Amount		
Actual valuation -- January 1, 2023	511,492,940	**x.05 = $**	25,574,647

Part VII CASH AND INVESTMENT ASSETS AS OF JUNE 30, 2025

Type of asset	Amount				
	Bond and interest funds (a)	**Bond construction funds (b)**	**Pension/retirement funds (c)**	**All other Funds (d)**	**Total (e)**
Cash and investments - Include cash on hand, CD's, time, checking and savings deposits, Federal securities, Federal agency securities, State and local government securities, and all other securities. Exclude value of real property.				18,190,728	18,190,728

If you budget on a NON-GAAP CASH BASIS, the amount in the Total above SHOULD EQUAL the above summed amounts on the sheet All Funds P1: Ending fund balance, column C PLUS the amounts in the shaded Note area.

CITY DEBT DETAIL - LT DEBT1

Debt Series Name		Type of Debt	Date of Issuance	Debt Resolution	Rate Range	Voted	Amount of Issue	Principal Outstanding July 1, 2024	Fiscal Year Principal Paid	Fiscal Year Interest Paid	Tied to Other Debt	Purpose of Debt	Projects Funded by Debt
TIF	1	TIF Agreement	06-30-2025	TIF Agreement	0-0	No Vote - Non-GO	6,233,211	5,384,162	876,451			TIF Revenue	Various housing developments. New commercial businesses and existing commercial expansions
2015A GO CORP PURPOSE & REFUND-TRANSPORTATION	2	GO	04-27-2015	2015-40	2-2.25	No Vote - Essential GO	2,200,000	505,000	165,000	10,703		Other Purposes/Misc	2015 Street Rehab Project-Terrace Dr SE, 12th Ave NE, 11th Ave NE, 29th Ave NW, 2nd Ave SW, unsure of total blocks
2016 GO CORP-TIF & AQUATIC CENTER	3	GO	09-12-2016	2016-55	2-2.5	No Vote - Essential GO	1,110,000	510,000	49,615	10,989	4	Other Purposes/Misc	2016 Street Improvement Project-11th St NE from 2nd Ave to 5th Ave NE & 2nd St SE from 7th Ave SE to 425'E
2016 GO CORP-TIF & AQUATIC CENTER	4	GO	09-12-2016	2016-55	2-2.5	Voted	3,000,000	1,378,378	134,096	29,701	5	Other Purposes/Misc	New aquatic center
2016 GO CORP-TIF & AQUATIC CENTER	5	GO	09-12-2016	2016-55	2-2.5	No Vote - Essential GO	700,000	321,622	31,289	6,930	3	Other Purposes/Misc	Curb & sidewalk project - location unknown at the moment
2018 GO CORP PURPOSE BONDS	6	GO	04-23-2018	2018-34	2-3	No Vote - Essential GO	2,700,000	1,735,000	260,000	52,050		Other Purposes/Misc	2nd St NE PCC Paving/Sanitary Sewer project; 2018 St Rehab project various blocks
2019 GO CORP PURPOSE BONDS	7	GO	10-14-2019	2019-74	2-2.2	No Vote - Essential GO	1,400,000	691,515	110,303	14,195	8	Other Purposes/Misc	1st St Bridge over Wapsi River, Ward 4 sidewalk repairs, 2019 & 2020 St Rehabs, 1st St E Recon, Enterprise Dr E extension, Melone Creek Bridge
2019 GO CORP PURPOSE BONDS	8	GO	10-14-2019	2019-74	2-2.2	No Vote - Essential GO	250,000	123,485	19,697	2,535	7	Other Purposes/Misc	Hwy 150 Recon, 2019 St Rehab, 2020 St Rehab engineering
2021 GO CORP PURPOSE BONDS	9	GO	07-26-2021	2021-100	1-1.15	No Vote - Essential GO	2,400,000	1,845,487	246,931	18,866	10	Other Purposes/Misc	2021 & 2022 St Rehab projects; st lights on 6th ave sw; Hwy 150 Recon; Equip for Streets, Parks, Bldg, Airport
2021 GO CORP PURPOSE BONDS	10	GO	07-26-2021	2021-100	1-1.15	No Vote - Essential GO	370,000	284,513	38,069	2,909	9	Other Purposes/Misc	6th Ave SW Trail
2022 TAXABLE GO CORP PURPOSE BONDS	11	TIF Revenue	03-28-2022	2022-65	3.06-3.06	No Vote - Non-GO	700,000	570,000	135,000	17,422		TIF Revenue	CDBG downtown façade projects
2022B GO CORP PURPOSE NOTE - PD REMODEL	12	GO	10-24-2022	2022-131	3.95-3.95	No Vote - Below Threshold	600,000	525,000	80,000	20,724		Other Purposes/Misc	Purchase building for PD instead of leasing/renting building space
2023 GO CORP PURPOSE BOND	13	GO	04-24-2023	2023-47	4-4	No Vote - Essential GO	2,525,000	2,385,407	123,171	95,416	14	Other Purposes/Misc	'23 & '24 St Rehab projects, 2nd St SW & 8th Ave SW ped. bridges, equip for Streets/Fire, 12th St NE storm water project, west side storm water study
2023 GO CORP PURPOSE BOND	14	GO	04-24-2023	2023-47	4-4	No Vote - Essential GO	550,000	519,594	26,829	20,784	13	Other Purposes/Misc	FD upstairs remodel, Baseball Complex Turf project
2025 GO CORP PURPOSE BOND	15	GO	06-23-2025	2025-55	4-4	No Vote - Essential GO	2,090,000	2,090,000	0	0	16	Other Purposes/Misc	2026 St Rehab, 1st St W Recon, NW Storm Water project, Equip for PD/Fire/Streets/Parks, warning sirens for more coverage
2025 GO CORP PURPOSE BOND	16	GO	06-23-2025	2025-55	4-4	No Vote - Essential GO	390,000	390,000	0	0	15	Other Purposes/Misc	Storage shed improvements/expansion for Streets & Parks, parking improvements at City Hall, new comp plan for city, update zoning map & ordinances
2021 SEWER REV REF	17	Revenue	05-10-2021	2021-52	0.6-0.6	No Vote - Non-GO	1,388,000	509,000	509,000	3,054		Sewer Utility	Refinance a previous bond-unsure of original project
2018 SEWER REF SRF LOAN WWTP REHAB	18	Revenue	12-10-2018	2018-100	2-2	No Vote - Non-GO	1,562,050	1,228,000	71,000	21,490		Sewer Utility	Improvements to sanitary sewer system to get system along until have to big rehab at main plant
2021 WATER REVENUE BOND	19	Revenue	07-26-2021	2021-101	0.35-1.9	No Vote - Non-GO	1,140,000	905,000	80,000	12,675		Water Utility	Improvements to water system
	20	-				-						-	-

CITY DEBT DETAIL - LT DEBT2

Debt Series Name		Type of Debt	Date of Issuance	Debt Resolution	Rate Range	Voted	Amount of Issue	Principal Outstanding July 1, NaN	Fiscal Year Principal Paid	Fiscal Year Interest Paid	Tied to Other Debt	Purpose of Debt	Projects Funded by Debt
	21	-				-						-	-
	22	-				-						-	-
	23	-				-						-	-
	24	-				-						-	-
	25	-				-						-	-
	26	-				-						-	-
	27	-				-						-	-
	28	-				-						-	-
	29	-				-						-	-
	30	-				-						-	-
	31	-				-						-	-
	32	-				-						-	-
	33	-				-						-	-
	34	-				-						-	-
	35	-				-						-	-
	36	-				-						-	-
	37	-				-						-	-
	38	-				-						-	-
	39	-				-						-	-
	40	-				-						-	-

CITY DEBT DETAIL - LT DEBT3

Debt Series Name		Type of Debt	Date of Issuance	Debt Resolution	Rate Range	Voted	Amount of Issue	Principal Outstanding July 1, NaN	Fiscal Year Principal Paid	Fiscal Year Interest Paid	Tied to Other Debt	Purpose of Debt	Projects Funded by Debt
	41	-				-						-	-
	42	-				-						-	-
	43	-				-						-	-
	44	-				-						-	-
	45	-				-						-	-
	46	-				-						-	-
	47	-				-						-	-
	48	-				-						-	-
	49	-				-						-	-
	50	-				-						-	-
	51	-				-						-	-
	52	-				-						-	-
	53	-				-						-	-
	54	-				-						-	-
	55	-				-						-	-
	56	-				-						-	-
	57	-				-						-	-
	58	-				-						-	-
	59	-				-						-	-
	60	-				-						-	-

CITY DEBT DETAIL - LT DEBT4

Debt Series Name		Type of Debt	Date of Issuance	Debt Resolution	Rate Range	Voted	Amount of Issue	Principal Outstanding July 1, NaN	Fiscal Year Principal Paid	Fiscal Year Interest Paid	Tied to Other Debt	Purpose of Debt	Projects Funded by Debt
	61	-				-						-	-
	62	-				-						-	-
	63	-				-						-	-
	64	-				-						-	-
	65	-				-						-	-
	66	-				-						-	-
	67	-				-						-	-
	68	-				-						-	-
	69	-				-						-	-
	70	-				-						-	-
	71	-				-						-	-
	72	-				-						-	-
	73	-				-						-	-
	74	-				-						-	-
	75	-				-						-	-
	76	-				-						-	-
	77	-				-						-	-
	78	-				-						-	-
	79	-				-						-	-
	80	-				-						-	-

CITY DEBT DETAIL - LT DEBT5

Debt Series Name		Type of Debt	Date of Issuance	Debt Resolution	Rate Range	Voted	Amount of Issue	Principal Outstanding July 1, NaN	Fiscal Year Principal Paid	Fiscal Year Interest Paid	Tied to Other Debt	Purpose of Debt	Projects Funded by Debt
	81	-				-						-	-
	82	-				-						-	-
	83	-				-						-	-
	84	-				-						-	-
	85	-				-						-	-
	86	-				-						-	-
	87	-				-						-	-
	88	-				-						-	-
	89	-				-						-	-
	90	-				-						-	-
	91	-				-						-	-
	92	-				-						-	-
	93	-				-						-	-
	94	-				-						-	-
	95	-				-						-	-
	96	-				-						-	-
	97	-				-						-	-
	98	-				-						-	-
	99	-				-						-	-
	100	-				-						-	-

CITY DEBT DETAIL - LT DEBT6

Debt Series Name		Type of Debt	Date of Issuance	Debt Resolution	Rate Range	Voted	Amount of Issue	Principal Outstanding July 1, NaN	Fiscal Year Principal Paid	Fiscal Year Interest Paid	Tied to Other Debt	Purpose of Debt	Projects Funded by Debt
	101	-				-						-	-
	102	-				-						-	-
	103	-				-						-	-
	104	-				-						-	-
	105	-				-						-	-
	106	-				-						-	-
	107	-				-						-	-
	108	-				-						-	-
	109	-				-						-	-
	110	-				-						-	-
	111	-				-						-	-
	112	-				-						-	-
	113	-				-						-	-
	114	-				-						-	-
	115	-				-						-	-
	116	-				-						-	-
	117	-				-						-	-
	118	-				-						-	-
	119	-				-						-	-
	120	-				-						-	-

Notes & Remarks

REMARKS

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