

RESOLUTION NO. 2025-

**A RESOLUTION AUTHORIZING THE INDEBTEDNESS CERTIFICATION
REQUEST FOR AVAILABLE TAX INCREMENT FINANCING REVENUE FOR
FISCAL YEAR 2026/2027.**

WHEREAS, the City of Independence, Iowa (the “City”), has established the Independence Urban Renewal Area (the “Urban Renewal Area”) and has established the Independence Urban Renewal Area Tax Increment Revenue Fund (the “Tax Increment Fund”) in connection therewith; and

WHEREAS, the City has undertaken various urban renewal projects (the “Projects”) within the Urban Renewal Area and has elected to utilize Tax Increment Revenue for paying for said Projects; and

WHEREAS, the City Council met on Monday, November 10, 2025, at 5:30 p.m. in City Hall, Council Chambers and by majority vote approved the Indebtedness Certification request for available Tax Increment Revenue as annual appropriations in the total amount of \$1,119,328.00 for Fiscal Year 2026/2027; and

WHEREAS, the City Council authorizes the City Clerk/Treasurer to certify the Tax Increment Financing Certification to the County Auditor by December 1, 2025.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF INDEPENDENCE, BUCHANAN COUNTY, IOWA, that the Council met on Monday, November 10, 2025, at 5:30 p.m. at City Hall and by majority vote adopted a Resolution approving the Tax Increment Financing Indebtedness Certification request for available Tax Increment Financing Revenue for Fiscal Year 2026/2027; within the City of Independence, Buchanan County, Iowa

RESOLUTION NO. 2025- was passed and approved by a majority vote of the City Council of Independence, Iowa, on the 10th day of November 2025.

Record of Voting:

Ayes:

Nays:

Absent:

RESOLUTION NO. 2025- declared passed and adopted by the Mayor on this 10th day of November 2025.

Brad Bleichner, Mayor of the City of Independence, Iowa

ATTEST:

Susi Lampe, CMC, IaCMC, IaCFO,
Assistant City Manager/City Clerk/Treasurer of the City of Independence, Iowa