

Spring 2025 Bond Issuance

	Description	Amount		How to Pay Back
302-773-4820	2027 Street Rehab (Originally 2025 Rehab)	\$ 900,000.00	780,000 construction + 100,000 engineering + 20,000 legal	32.97% assessments, LOST. Work will be done in Calendar year 2027
741-867-4820	Liberty Trail Storm Water Project	\$ 1,250,000.00	1,040,000 construction + 180,000 engineering + 30,000 legal	45.79%
325-XXX-4820	1st St W Reconstruction	\$ 400,000.00	311,000 City Match for STBG + 89,000 legal & publishing, etc.	14.65%
741-868-4820	IPF Storm Water	\$ 180,000.00	to pay back what moved over to do work on 1st St W RAISE grant	6.59%
			\$ 2,730,000.00	0.00%
				0.00%
323-110-4820	Police CIP items	\$ 223,700.00	Squad 52,000 + Squad Equip 20,000 + Body/In-Car Cameras 151,700	25.17%
323-150-4820	Fire CIP items	\$ 110,000.00	Fire equip replaced \$40,000 + Fire gear replaced \$25,000 + tornado siren \$45,000	12.38%
323-170-4820	Building CIP items	\$ 110,000.00	New comprehensive plan \$30,000 + Zoning ordinances updated \$20,000 + Zoning map updated \$60,000	12.38%
323-210-4820	Street CIP items	\$ 112,500.00	Pick-up w/ construction dump bed & plow \$70,000 + Speed learning signs \$25,000 + Lovers Lane street lights \$17,500	12.66%
323-430-4820	Parks CIP item	\$ 132,500.00	Tractor w/ snow removal equip 40,000 + Park Shed roof 12,500 +	14.91%
323-650-4820	City Hall CIP items	\$ 200,000.00	Polaris Ranger 20,000 property acquisition/parking expansion south of building	22.50%
			\$ 888,700.00	0.00%
323-210-4820	Street CIP items	\$ 65,000.00	Open front storage shed - adding on to main shop	
			\$ 65,000.00	
		\$ 3,683,700.00	\$ 3,683,700.00	

SOMETHING TO JUST KEEP IN MIND:
1ST ST W RECONSTRUCTION
 DESIGN IN 2024 BID IN 2025 CONSTRUCTION STARTS 2026