

The background of the slide is a photograph of a modern office workspace. On the left, a large computer monitor sits on a wooden desk. The screen is dark, but the words "DO MORE." are visible in white, bold, sans-serif capital letters. To the right of the monitor, a small white ceramic vase holds a few dried reeds. In the background, a white metal shelving unit holds various items, including books, a potted plant, and a glass of water. The entire scene is overlaid with a semi-transparent white geometric shape that frames the text.

DO
MORE.

City of Independence

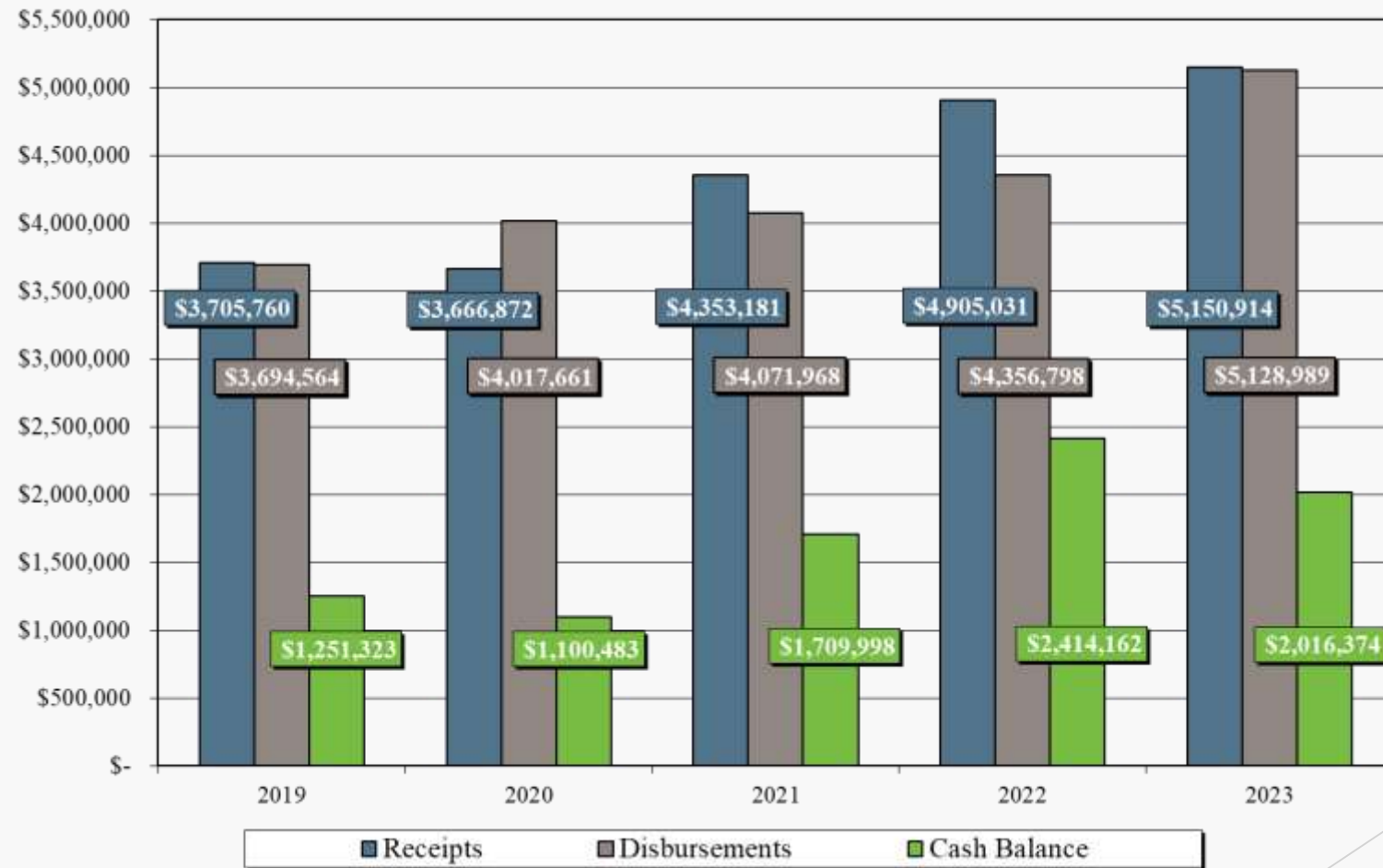
Audit Presentation

December 11, 2023

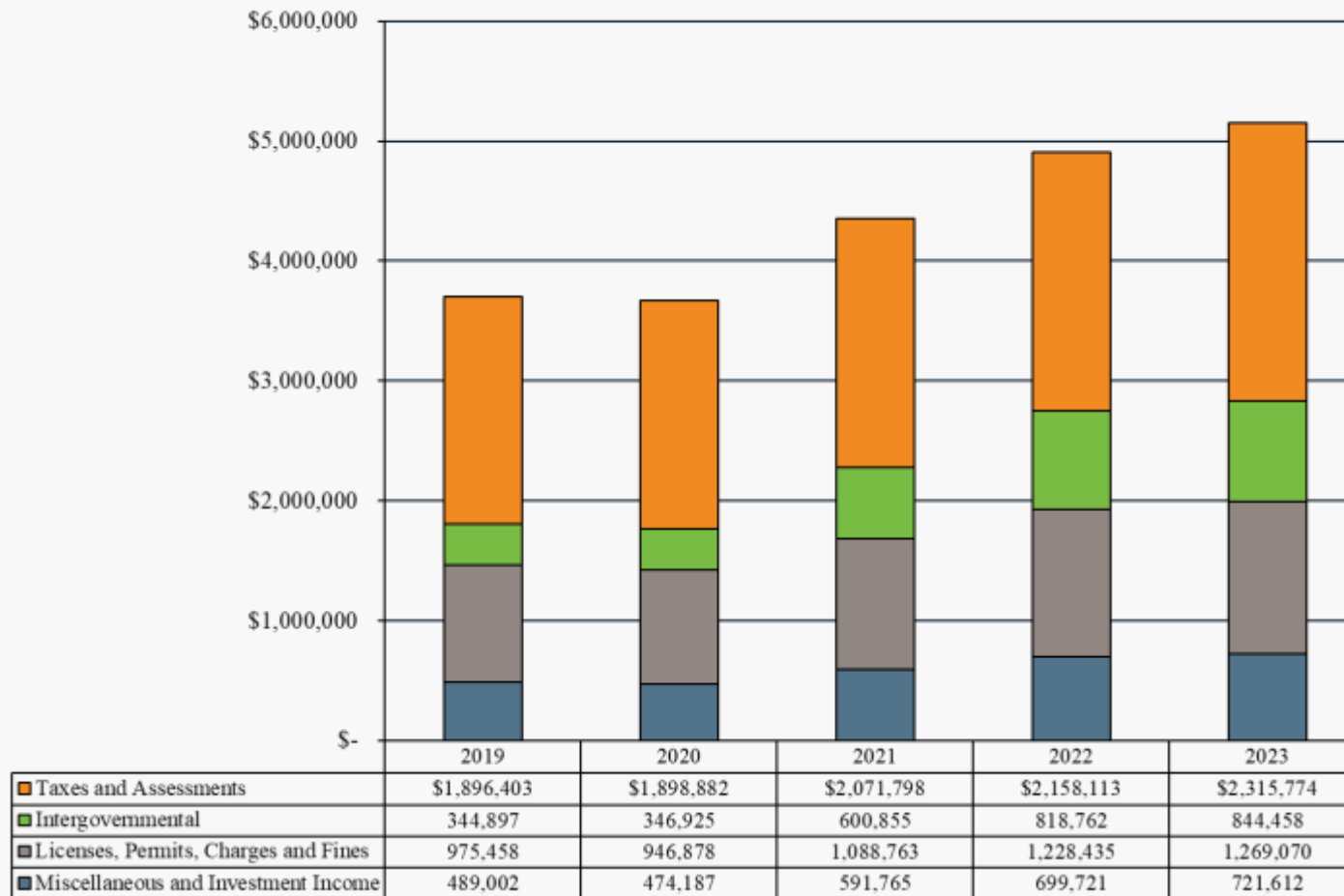
Independent Auditor's Reports

- Management is responsible for the financial statements
- Auditor is responsible to express an opinion on the financial statements
- Unmodified Opinion – best opinion an auditor is able to offer
- Provides assurance that the financial statements are fairly presented in all material respects on the cash basis of accounting
- Adverse Opinion – Discretely Presented Component Unit
- Report on Government Auditing Standards – two significant deficiencies in internal control, no compliance findings
- Iowa Code of Compliance – two findings
- Communications letter

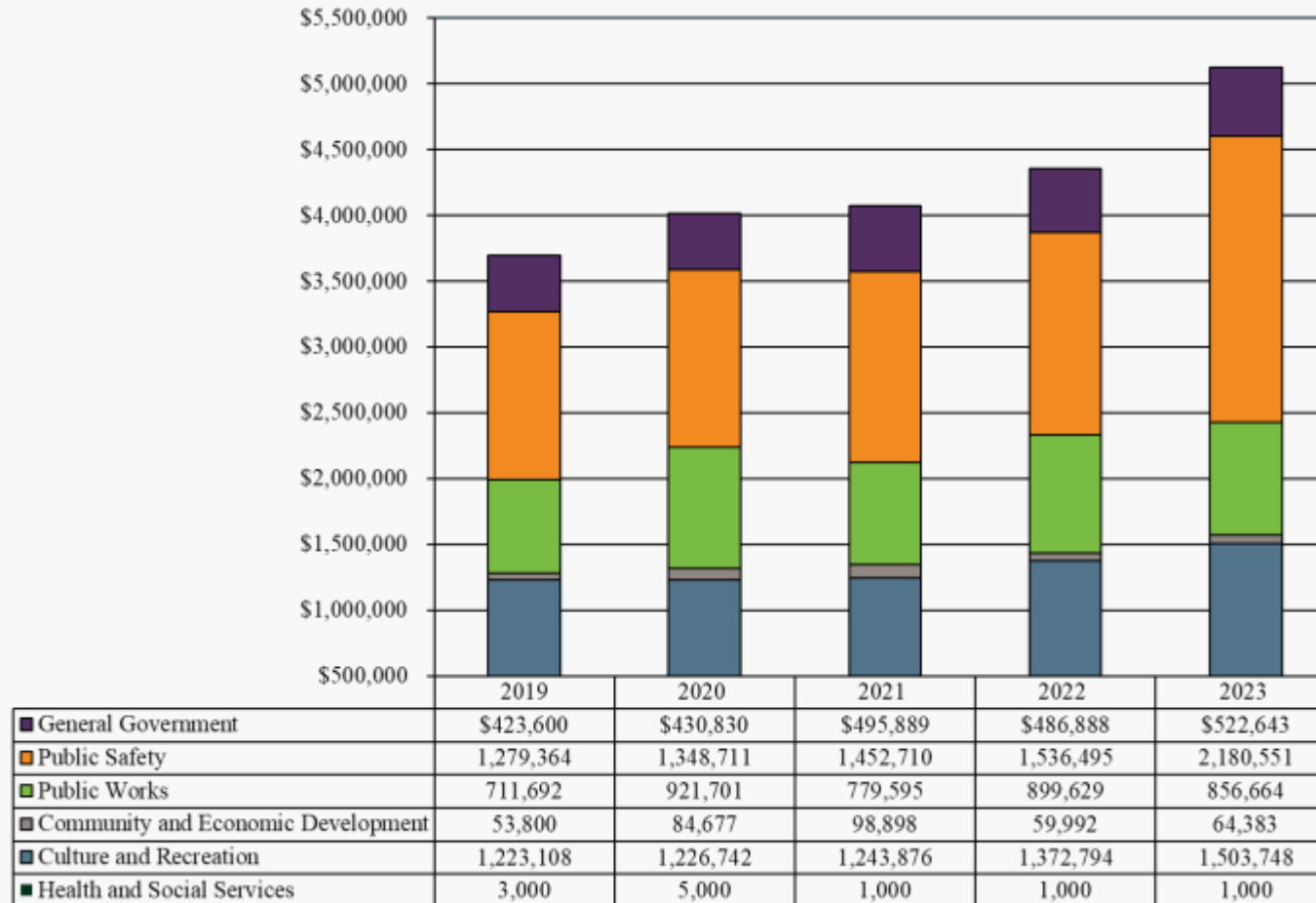
General Fund Activity



General Fund Receipts

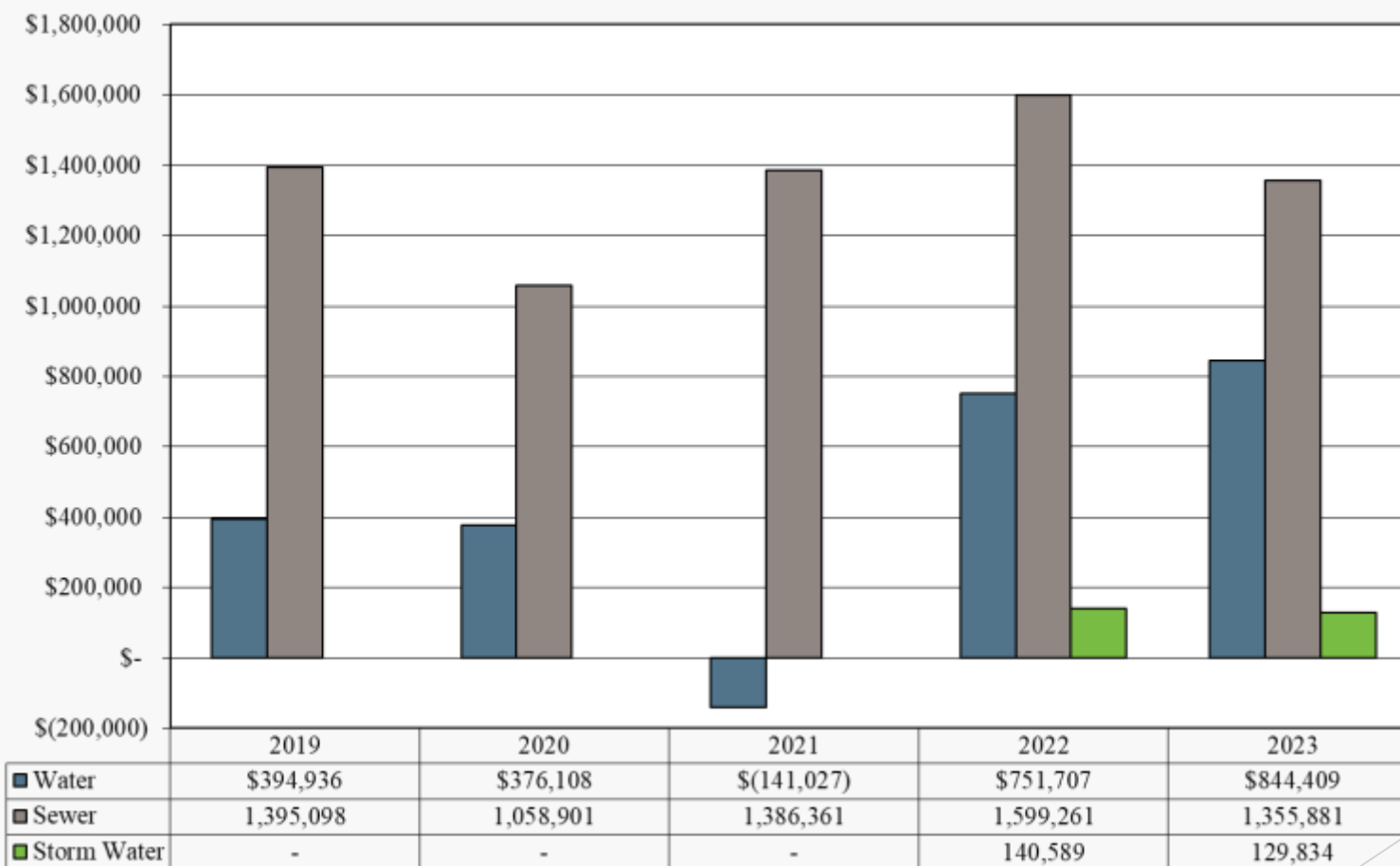


General Fund Disbursements



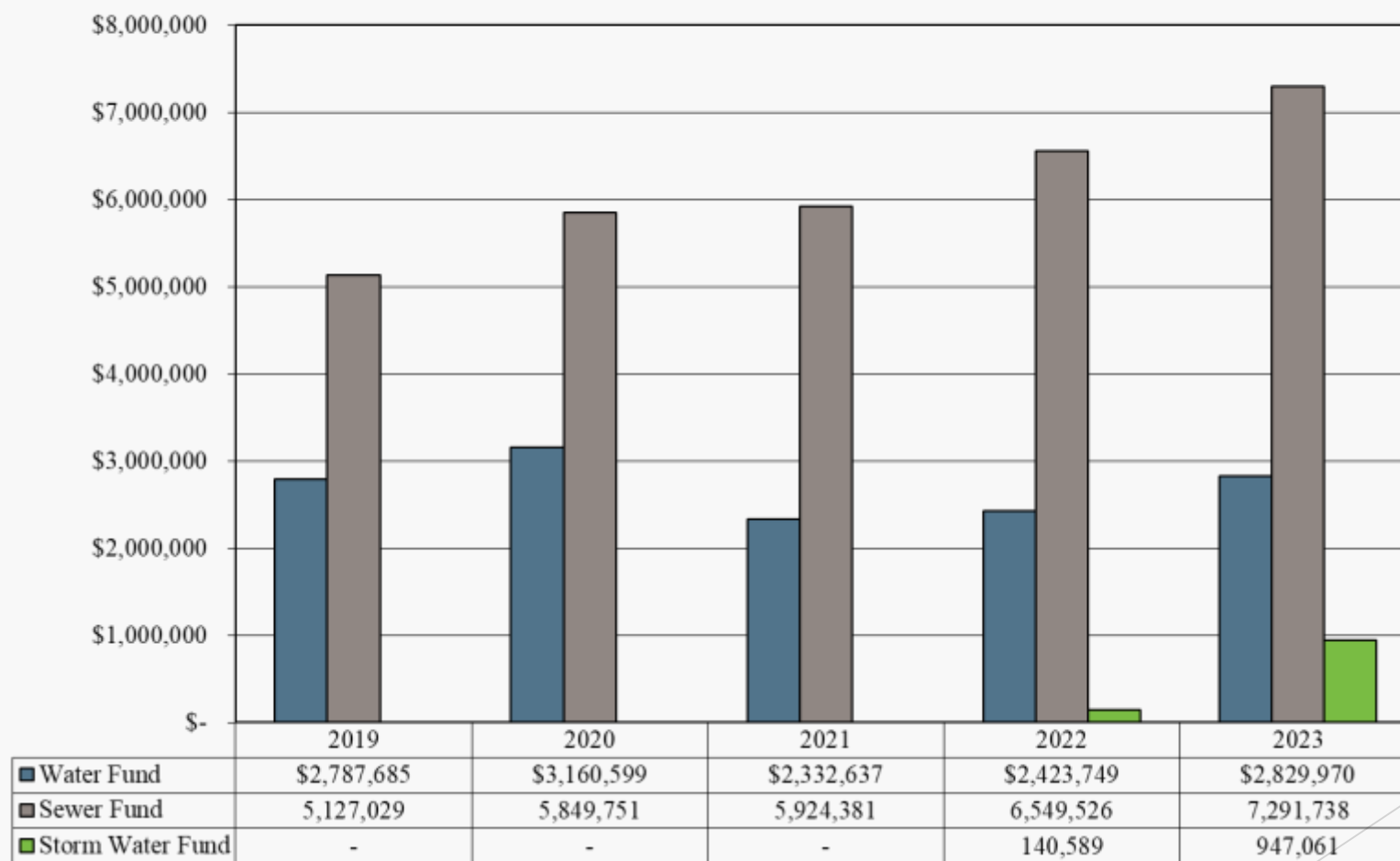
Enterprise Funds

Operating Income



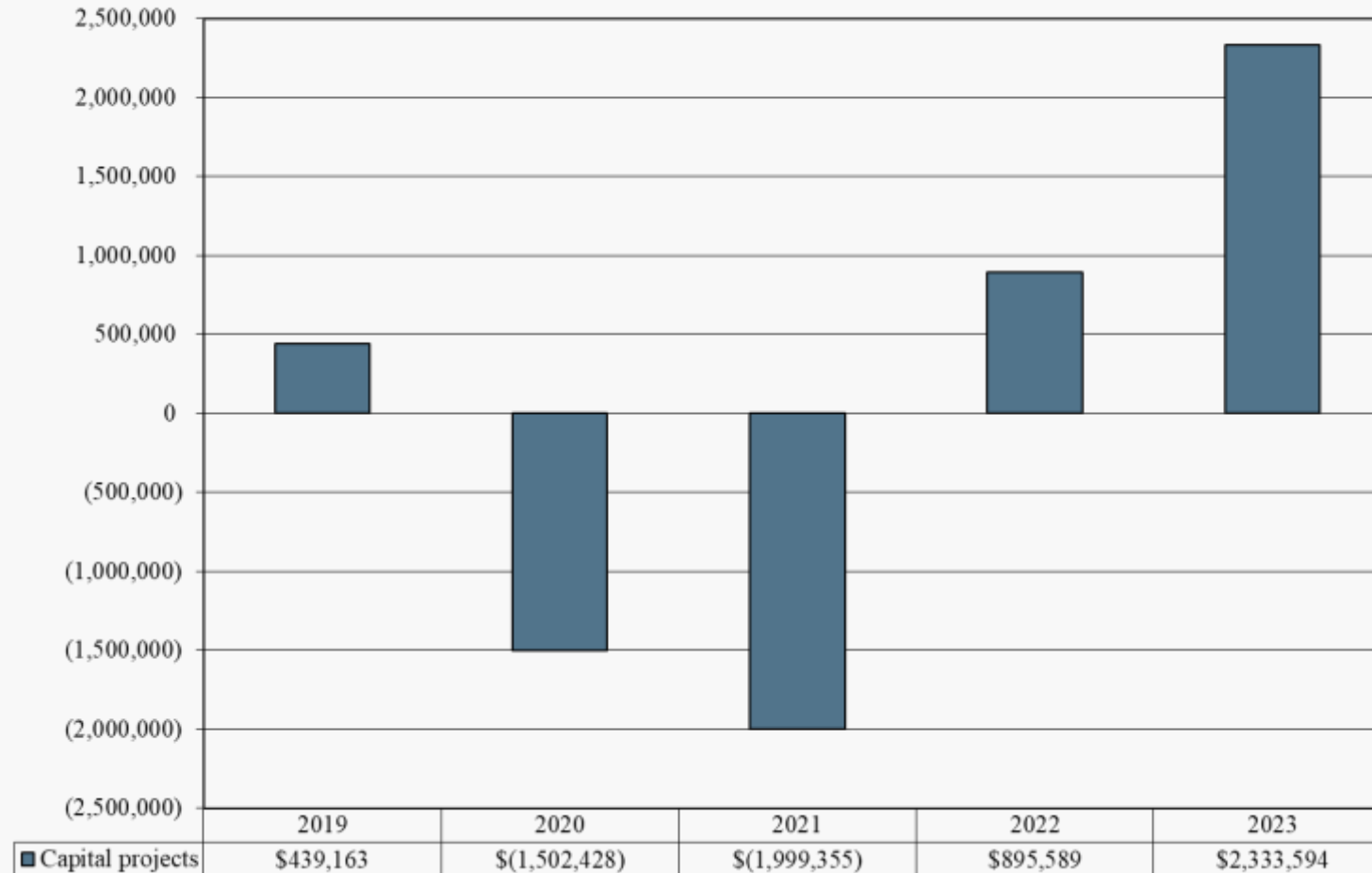
Enterprise Funds

Cash Position



Capital Projects Fund

Cash Position



Questions?

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A modern office interior with a long hallway lined with glass-walled rooms. The rooms have black frames and are illuminated by warm, yellow pendant lights. In the foreground, a room is visible with a white sofa, a floor lamp, and a tripod. The floor is a light-colored, polished concrete. The overall atmosphere is clean, bright, and professional.

THANK YOU

LET'S DO MORE, TOGETHER.

BerganKDV is a leading professional services firm with a contagious culture; where growth is fostered and making a difference means something. Our values drive our decisions, and our passion is empowering people and creating a wow experience for our clients.

We are powered by people who do business the Midwest way delivering comprehensive business, financial and technology solutions including business planning and consulting, tax, assurance and accounting, technology, wealth management and turnaround management services. From tax reform to technology, we go beyond so you can...

DO MORE.



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