



CITY COUNCIL MEMORANDUM

TO: Matthew R. Schmitz, MPA - City Manager

FROM: Susi Lampe, IaCMC, IaCFO – City Clerk

DATE OF MEETING: February 26, 2024

ITEM TITLE: Resolution approving the contract and performance and/or payment bonds for the 2024 Street Rehabilitation Project

BACKGROUND:

Bids for this work were received and opened on February 8, 2024, at City Hall at 11:00 a.m. After bids were reviewed and checked for any errors or omissions, the apparent low bidder was Aspro Inc., of Waterloo, IA. During the February 12, 2024, City Council Meeting, the Council approved a resolution awarding the contract for the 2024 Street Rehabilitation Project to Aspro Inc. This is the next step in the project process and authorizes the Mayor to sign a resolution approving the contract and the City Manager to execute the contract documents on behalf of the City. It also allows for a pre-construction meeting to be scheduled.

DISCUSSION:

N/A

RESULTS:

The City has established priorities during strategic planning sessions. This item supports the Vision from that session of Developing and Reviving Independence. This item helps achieve that vision by continuing the City's commitment to rehabilitating our public streets.

FINANCIAL CONSIDERATION:

This project is funded with \$502,375.00 from the bond issuance done in the spring of 2023, which includes construction, engineering, legal fees, etc.

RECOMMENDATION:

Staff recommend a motion to approve a resolution approving the contract and performance and/or payment bonds for the 2024 Street Rehabilitation Project, to authorize the Mayor to sign the resolution, and to authorize the City Manager to sign the contract.