



City Street Finance Report

Fiscal Year 2024

Bureau of Local Systems

Independence

Ames, IA 50010

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Expenses

	General Fund Streets (001)	Road Use (110)	Other Special Revenues	Debt Service (200)	Capital Projects (300)	Utilities (600 & U0)	Grand Total
Salaries - Roads/Streets		\$268,314					\$268,314
Benefits - Roads/Streets		\$6,670	\$113,356				\$120,026
Training & Dues		\$45					\$45
Building & Grounds Maint. & Repair		\$7,405					\$7,405
Vehicle & Office Equip Operation and Repair		\$35,529					\$35,529
Other Maintenance and Repair		\$2,208					\$2,208
Engineering					\$104,614		\$104,614
Insurance	\$21,310						\$21,310
Legal					\$18,607		\$18,607
Medical		\$272					\$272
Street Maintenance Expense		\$50					\$50
Other Contract Services		\$2,026			\$707,921		\$709,947
Minor Equipment Purchases		\$8,794					\$8,794
Office Supplies		\$179					\$179
Operating Supplies		\$4,190					\$4,190
Postage & Safety		\$1,819					\$1,819
New Posts & Signs		\$1,101					\$1,101



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	General Fund Streets (001)	Road Use (110)	Other Special Revenues	Debt Service (200)	Capital Projects (300)	Utilities (600 & U0)	Grand Total
Other Capital Equipment					\$320,433		\$320,433
Street - Preservation		\$79,763					\$79,763
Other Capital Outlay					\$36,540		\$36,540
Principal Payment				\$740,741			\$740,741
Interest Payment				\$174,384			\$174,384
Bond Registration Fees				\$2,254			\$2,254
Transfer Out			\$44,059			\$121,200	\$165,259
Street Lighting		\$32,388					\$32,388
Traffic Control/Safety		\$11,304					\$11,304
Snow Removal		\$51,353					\$51,353
Depreciation & Building Utilities		\$30,990					\$30,990
Street Cleaning		\$16,109	\$2,897				\$19,006
Snow Removal Salaries		\$14,176					\$14,176
Snow Removal Benefits		\$197	\$6,085				\$6,282
Total	\$21,310	\$574,882	\$166,397	\$917,379	\$1,188,115	\$121,200	\$2,989,283



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Revenue

	General Fund Streets (001)	Road Use (110)	Other Special Revenues	Debt Service (200)	Capital Projects (300)	Utilities (600 & U0)	Grand Total
Levied on Property	\$21,310		\$122,338	\$490,151			\$633,799
TIF Revenues				\$203,528			\$203,528
Other Taxes (Hotel, LOST)			\$44,059	\$102,500			\$146,559
Interest	\$4						\$4
State Revenues - Road Use Taxes		\$856,556					\$856,556
Other State Grants - IDOT	\$8,321				\$183,230		\$191,551
Charges/fees						\$121,200	\$121,200
Contributions	\$1,788						\$1,788
Sale of Property & Merchandise	\$1,624						\$1,624
Transfer In				\$121,200	\$44,059		\$165,259
Total	\$33,047	\$856,556	\$166,397	\$917,379	\$227,289	\$121,200	\$2,321,868



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Bonds/Loans

Bond/Loan Description	Principal Balance As of 7/1	Total Principal Paid	Total Interest Paid	Principal Roads	Interest Roads	Principal Balance As of 6/30
GO 2017/2018 Corp Purpose Bond	\$1,980,000	\$245,000	\$59,400	\$186,153	\$45,132	\$1,735,000
2021 2770K GO Bond	\$2,415,000	\$285,000	\$24,625	\$136,990	\$11,836	\$2,130,000
2015A 2200K GO	\$660,000	\$155,000	\$13,803	\$127,734	\$11,375	\$505,000
GO 2016 Corp Purpose Bond TIF Sts & Aquatic	\$2,415,000	\$205,000	\$51,720	\$77,141	\$19,462	\$2,210,000
2019 1,650,000 GO Corp Purpose Bond	\$944,184	\$125,000	\$19,230	\$125,000	\$19,230	\$819,184
2023 3075K GO	\$3,075,000	\$170,000	\$130,517	\$87,723	\$67,349	\$2,905,000
Total	\$11,489,184	\$1,185,000	\$299,295	\$740,741	\$174,384	\$10,304,184



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Equipment

Description	Model Year	Usage Type	Cost	Purchased Status
Freightliner 108SD Truck	2023	Purchased	\$146,241	No Change
Chevy 1500 Silverado Work Truck	2022	Purchased	\$41,435	No Change
Tandem Trailer with Tilt 82x22	2021	Purchased	\$13,345	No Change
Bomag BW900 Roller	2022	Purchased	\$22,200	No Change
6420 John Deere Tractor	2007	Purchased	\$60,000	No Change
Peterbuilt Dump Truck 210-13	2011	Purchased	\$117,470	No Change
Sterling L7500 Single Axle Dump Truck 210-10	2009	Purchased	\$88,835	No Change
Ford F250 Pickup 210-27	2004	Purchased	\$19,900	No Change
Ford F250 Pickup 210-18	2004	Purchased	\$19,900	No Change
Kohler Crack Router	2002	Purchased	\$6,371	No Change
Chevy C7500 Single Axle Dump Truck 210-30	2005	Purchased	\$50,679	No Change
Case SV280 Skidsteer 210-52	2019	Purchased	\$4,140,000	No Change
Marathon Melting Kettle	2002	Purchased	\$20,783	No Change
Elgin Pelican Street Sweeper	2013	Purchased	\$170,000	Traded
Takeuchi Compact Excavator w/ Bucket	2019	Purchased	\$35,794	No Change
Husqvarna FS524 Cement Saw	0	Purchased	\$6,800	No Change
B & B Equipment Trailer	2005	Purchased	\$3,840	No Change
Ford F250 Pickup 210-3	2019	Purchased	\$29,292	No Change
Freightliner 108SD Truck	2020	Purchased	\$115,535	No Change
JD 544P Wheel Loader	2022	Purchased	\$194,500	No Change
Ford F250 Pickup 210-7	2008	Purchased	\$18,770	No Change



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Description	Model Year	Usage Type	Cost	Purchased Status
Elgin Whirlwind One Street Sweeper	2024	Purchased	\$320,433	New



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Street Projects

Project Description	Contract Price	Final Price	Contractor Name
2023 Street Rehab - 7 blocks	\$335,805	\$335,805	Eastern Iowa Excavating
2 SW Road/Pedestrian Bridges repaired	\$415,068	\$438,588	Jasper Construction Services



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Summary

	General Fund Streets (001)	Road Use (110)	Other Special Revenues	Debt Service (200)	Capital Projects (300)	Utilities (600 & U0)	Grand Total
Begining Balance	\$21,001	\$622,601	\$0	\$0	\$751,070	\$0	\$1,394,672
SubTotal Expenses (-)	\$21,310	\$574,882	\$122,338	\$917,379	\$1,188,115		\$2,824,024
Transfers Out (-)			\$44,059			\$121,200	\$165,259
Subtotal Revenues (+)	\$33,047	\$856,556	\$166,397	\$796,179	\$183,230	\$121,200	\$2,156,609
Transfers In (+)				\$121,200	\$44,059		\$165,259
Ending Balance	\$32,738	\$904,275	\$0	\$0	(\$209,756)	\$0	\$727,257

Resolution Number:

Execution Date:

Signature: