



CITY COUNCIL WORK SESSION MEMORANDUM

TO: Matthew R. Schmitz, MPA - City Manager

FROM: Susi Lampe, IaCMC, IaCFO – City Clerk/Treasurer

DATE OF MEETING: January 15, 2024

ITEM TITLE: Spring Bond 2024 Issuance

DISCUSSION:

This item is for discussion about a potential Spring Bond 2024 Issuance. Attached you'll find a bond priorities sheet, covering the following items:

Projects:

1. 2025 Street Rehab - \$680,000
2. Liberty Trail Storm Water Project - \$845,000

CIP Items:

1. Parks - \$46,000
2. Fire - \$181,500
3. Police - \$184,800
4. City Hall - \$80,000

The above items are cumulative totals from the CIP previously discussed. The total proposed bond issuance would be \$2,017,300, subject to further discussion during this meeting.

RECOMMENDATION:

Staff recommends discussion of this topic. No action is needed at this meeting, as any decision items needed would be brought forward to a City Council meeting for approval.