



## CITY COUNCIL MEMORANDUM

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**TO:** Matthew R. Schmitz, MPA - City Manager

**FROM:** Susi Lampe, IaCMC, IaCFO – City Clerk/Treasurer

**DATE OF MEETING:** June 24, 2024

**ITEM TITLE:** Downtown Housing Grant - Agreement for Covenants and Restrictions

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### **BACKGROUND:**

The grant administrators, RSM, have said this agreement is required before the final reimbursement claim can be filed on Iowa Grants.

### **DISCUSSION:**

This document is a housekeeping item that is required by RSM. Staff does not feel that discussion is required but will be happy to answer any questions the Council may have.

### **RESULTS:**

The City has established priorities during strategic planning sessions. This item supports the Vision from that session of Developing and Reviving Independence. This item supports that by facilitating the remodeling and development of a downtown building (Cole's Ace Hardware).

### **FINANCIAL CONSIDERATION:**

There will be fees to have the agreement recorded, but it has been budgeted for in the City Administration budget.

### **RECOMMENDATION:**

Staff recommends a motion to approve and authorize the Mayor and City Clerk/Treasurer to sign the agreement for covenants and restrictions and for the recording fees to be added to the previously approved claims listing.