

CITY COUNCIL MEMORANDUM

TO: Matthew R. Schmitz, MPA - City Manager

FROM: Susi Lampe, IaCMC, IaCFO – City Clerk/Treasurer

DATE OF MEETING: June 24, 2024

ITEM TITLE: Resolution awarding contract for the Independence 8th Avenue NW – IPF

Area Stormwater Improvements Project

BACKGROUND:

This is the last step for this meeting and approves a resolution to award the contract for the Independence 8th Avenue NW – IPF Area Stormwater Improvements Project. Per the City's bond counsel, the Council does not have to award the contract at the meeting on which the bids are considered and can adjourn that action to a later date.

DISCUSSION:

The Construction Contract, along with the previously approved Engineering Work and other outstanding items, will exceed the \$300,000 that the City has allocated for this project. The remaining amount will be included in a Development Agreement that will be presented at a future council meeting between the City and Independence Premium Foods.

RESULTS:

The City has established priorities during strategic planning sessions. This item supports the Vision from that session of Expanding and Enhancing Infrastructure and Engaging and Catalyzing Community. This item helps achieve that vision by resolving the stormwater drainage issues in this neighborhood.

FINANCIAL CONSIDERATION:

Funding for this project will come from the bond issuance done in May 2023. The cash is currently in City accounts for the \$300,000 already allocated for the project.

RECOMMENDATION:

Staff recommends a motion to approve and authorize the Mayor to sign the resolution awarding the contract for the Independence 8th Avenue NW – IPF Area Stormwater Improvements Project to Eastern Iowa Excavating and Concrete of Cascade, Iowa, in the amount of \$409,376.84.