



LIBRARY BOARD ITEM DESCRIPTION

DATE OF MEETING: February 20, 2025

ITEM TITLE: IPL Budget FY 2026

BACKGROUND:

We have updated information about what looks like it will be approved in the City Operating and Capital Budgets for next fiscal year. There are just a couple changes to the budget previously approved by the library board in December. The changes have been advised by the City. They include a small change in Salaries and Wages (basically going from 3% to 4%) and a large addition to Property and Casualty Insurance.

RECOMMENDATION:

Discuss the updated budget proposal for the library and approve.