

# City of Independence City Council MEMORANDUM

TO: Matthew R. Schmitz, MPA - City Manager FROM: Susi Lampe, IaCMC, IaCFO - City Clerk

**DATE OF** 

**MEETING:** September 25, 2023

**SUBJECT:** Resolution to request the assistance of the staff at INRCOG

#### **BACKGROUND:**

While I was preparing the Annual Urban Renewal Report, I became aware that our current Urban Renewal/Tax Increment Finance map was last updated in 2017. There have been several additions to the map since then.

## **DISCUSSION:**

Keeping this map up to date is critical for Economic Development activities to be pursued by the City as we work to attract and retain businesses to Independence.

### **RESULTS:**

The City has established priorities during strategic planning sessions. This item supports the Vision from that session of Support and Empower Workforce. This item helps achieve that vision by supporting staff to follow the required sections of the State of Iowa Code Chapter related to Urban Renewal Areas and Tax Increment Finance.

#### FINANCIAL CONSIDERATION:

Total payments to INRCOG should not exceed \$5,500.00 unless there is advanced notice to go over the agreed-upon amount.

### **RECOMMENDATION:**

Staff recommends a motion to approve the resolution to request the assistance of the staff at INRCOG and authorizes the Mayor to sign the resolution.