

# City of Independence City Council MEMORANDUM

TO: Matthew R. Schmitz, MPA - City Manager FROM: Susi Lampe, IaCMC, IaCFO - City Clerk

DATE OF

MEETING: September 25, 2023

**SUBJECT:** FY2023 Street Finance Report

## **BACKGROUND:**

This is the annual report that needs to be submitted to the Iowa Department of Transportation that shows how Road Use Tax funds were used for the previous fiscal year. This report needs to be submitted by December 1<sup>st</sup> each year to ensure that the City is able to continue to receive Road Use Tax funds from the State of Iowa each month.

#### **DISCUSSION:**

Council action is not legally required; however, the City has a practice of passing a Resolution for the submission of the Street Finance Report.

# **RESULTS:**

The City has established priorities during strategic planning sessions. This item supports the Vision from that session of Support and Empower Workforce. This item helps achieve that vision by supporting staff to follow the required section of the State of Iowa Code Chapter 312.14

## FINANCIAL CONSIDERATION:

There is no financial consideration for this item other than the City Clerk's time to prepare the report.

### **RECOMMENDATION:**

Staff recommends a motion to approve the Fiscal Year 2023 Street Finance Report resolution, authorize the City Clerk/Treasurer to submit the report to the Iowa DOT, and authorizes the Mayor to sign the resolution.