STATE OF IOWA

2023

FINANCIAL REPORT

FISCAL YEAR ENDED

JUNE 30, 2023

CITY OF INDEPENDENCE, IOWA

DUE: December 1, 2023

16201000500000
CITY OF INDEPENDENCE
331 1st Street E
INDEPENDENCE IA 50644-2814
POPULATION: 6064

NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS

	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes Levied on Property	4,088,359		4,088,359	4,119,042
Less: Uncollected Property Taxes-Levy Year	0		0	0
Net Current Property Taxes	4,088,359		4,088,359	4,119,042
Delinquent Property Taxes	0		0	0
TIF Revenues	479,305		479,305	657,297
Other City Taxes	1,286,349	0	1,286,349	1,049,839
Licenses and Permits	87,298	0	87,298	96,399
Use of Money and Property	188,870	1,648,700	1,837,570	1,773,929
Intergovernmental	4,585,989	0	4,585,989	3,766,377
Charges for Fees and Service	992,597	2,505,677	3,498,274	2,825,862
Special Assessments	87,252	0	87,252	63,449
Miscellaneous	562,767	210,720	773,487	602,191
Other Financing Sources	5,393,715	1,426,752	6,820,467	1,500,521
Transfers In	2,386,624	616,752	3,003,376	2,864,209
Total Revenues and Other Sources	17,752,501	5,791,849	23,544,350	19,319,115
Expenditures and Other Financing Uses				
Public Safety	2,778,664		2,778,664	3,002,212
Public Works	1,756,993		1,756,993	1,916,720
Health and Social Services	1,000		1,000	1,000
Culture and Recreation	1,830,293		1,830,293	1,827,915
Community and Economic Development	1,436,979		1,436,979	1,592,954
General Government	636,732		636,732	697,746
Debt Service	1,598,754		1,598,754	1,599,555
Capital Projects	5,042,184		5,042,184	6,064,230
Total Governmental Activities Expenditures	15,081,599	0	15,081,599	16,702,332
BUSINESS TYPE ACTIVITIES		2,955,479	2,955,479	3,193,956
Total All Expenditures	15,081,599	2,955,479	18,037,078	19,896,288
Other Financing Uses	2,121,916	881,460	3,003,376	
Transfers Out	2,121,916	881,460	3,003,376	2,864,209
Total All Expenditures/and Other Financing Uses	17,203,515	3,836,939	21,040,454	22,760,497
Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses	548,986	1,954,910	2,503,896	-3,441,382
Beginning Fund Balance July 1, 2022	6,076,857	9,113,863	15,190,720	11,248,508
Ending Fund Balance June 30, 2023	6,625,843	11,068,773	17,694,616	7,807,126

NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:

Non-budgeted Internal Service Funds	Pension Trust Funds
Private Purpose Trust Funds	Agency Funds

Indebtedness at June 30, 2023	Amount	Indebtedness at June 30, 2023	Amount
General Obligation Debt	11,035,000	Other Long-Term Debt	0
Revenue Debt	3,295,000	Short-Term Debt	0
TIF Revenue Debt	1,880,000		
		General Obligation Debt Limit	20,597,641

CERTIFICATION

The forgoing report is correct to the best of my knowledge and belief

Signature of Preparer	**Publication** 9/20/2023
Printed name of Preparer	Phone Number
Signature of Mayor or other City official (Name and Title)	Date Signed

REVENUE P2

CITY OF INDEPENDENCE

REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2023

NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Section A - Taxes	1										1
Taxes levied on property	2	2,099,825	1,110,002		878,532			4,088,359		4,088,359	2
Less: Uncollected Property Taxes - Levy Year	3							0		0	3
Net Current Property Taxes	4	2,099,825	1,110,002		878,532	0	0	4,088,359		4,088,359	4
Delinquent Property Taxes	5							0		0	5
Total Property Tax	6	2,099,825	1,110,002		878,532	0	0	4,088,359		4,088,359	6
TIF Revenues	7			479,305				479,305		479,305	7
Other City Taxes											
Utility Tax Replacement Excise Taxes	8	21,109	11,456		8,959			41,524		41,524	8
Utility Franchise Tax (Chapter 364.2, Code of Iowa)	9	247,617						247,617		247,617	9
Parimutuel Wager Tax	10							0		0	10
Gaming Wager Tax	11							0		0	11
Mobile Home Tax	12	1,251	674		502			2,427		2,427	12
Hotel / Motel Tax	13	128,781						128,781		128,781	13
Other Local Option Taxes	14		866,000					866,000		866,000	14
Total Other City Taxes	15	398,758	878,130		9,461	0	0	1,286,349	0	1,286,349	15
Section B - Licenses and Permits	16	87,298						87,298		87,298	16
Section C - Use of Money and Property	17										17
Interest	18	40,233					49	40,282	61,347	101,629	18
Rents and Royalties	19	148,588						148,588	1,587,353	1,735,941	19
Other Miscellaneous Use of Money and Property	20							0		0	20
	21							0		0	21
Total Use of Money and Property	22	188,821	0	0	0	0	49	188,870	1,648,700	1,837,570	22
Section D - Intergovernmental	24										24
Federal Grants and Reimbursements	26										26
Federal Grants	27	489,839				157,954		647,793		647,793	27
Community Development Block Grants	28		287,531					287,531		287,531	28
Housing and Urban Development	29							0		0	29
Public Assistance Grants	30							0		0	30
Payment in Lieu of Taxes	31	164,321						164,321		164,321	31
	32							0		0	32
Total Federal Grants and Reimbursements	33	654,160	287,531		0	157,954	0	1,099,645	0	1,099,645	33

REVENUE P3
CITY OF INDEPENDENCE
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2023
NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Section D - Intergovernmental - Continued	41										41
State Shared Revenues	43										43
Road Use Taxes	44		834,475					834,475		834,475	44
Other state grants and reimbursements	48										48
State grants	49	15,779	2,548			3,507		21,834		21,834	49
Iowa Department of Transportation	50					2,278,508		2,278,508		2,278,508	50
Iowa Department of Natural Resources	51							0		0	51
Iowa Economic Development Authority	52		100,000					100,000		100,000	52
CEBA grants	53							0		0	53
Commercial & Industrial Replacement Claim	54	52,602	28,319		22,411			103,332		103,332	54
Treasurer - Dept of Justice	55					4,345		4,345		4,345	55
	56							0		0	56
	57							0		0	57
	58							0		0	58
	59							0		0	59
Total State	60	68,381	965,342	0	22,411	2,286,360	0	3,342,494	0	3,342,494	60
Local Grants and Reimbursements											
County Contributions	63	41,256						41,256		41,256	63
Library Service	64	10,745						10,745		10,745	64
Township Contributions	65	70,332						70,332		70,332	65
Fire/EMT Service	66							0		0	66
Community Foundation of NE IA Grant	67	2,400				10,292		12,692		12,692	67
Buchanan County Health Trust	68					8,825		8,825		8,825	68
	69							0		0	69
Total Local Grants and Reimbursements	70	124,733	0	0	0	19,117	0	143,850	0	143,850	70
Total Intergovernmental (Sum of lines 33, 60, and 70)	71	847,274	1,252,873	0	22,411	2,463,431	0	4,585,989	0	4,585,989	71
Section E -Charges for Fees and Service	72										72
Water	73							0	1,301,315	1,301,315	73
Sewer	74							0	1,017,042	1,017,042	74
Electric	75							0		0	75
Gas	76							0		0	76
Parking	77							0		0	77
Airport	78							0		0	78
Landfill/garbage	79	643,703						643,703		643,703	79
Hospital	80							0		0	80

REVENUE P4

CITY OF

REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30,

NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Section E - Charges for Fees and Service - Continued	81										81
Transit	82							0		0	82
Cable TV	83							0		0	83
Internet	84							0		0	84
Telephone	85							0		0	85
Housing Authority	86							0		0	86
Storm Water	87							0	170,920	170,920	87
Other:	88										88
Nursing Home	89							0		0	89
Police Service Fees	90	3,503						3,503		3,503	90
Prisoner Care	91							0		0	91
Fire Service Charges	92	2,889						2,889		2,889	92
Ambulance Charges	93							0		0	93
Sidewalk Street Repair Charges	94							0		0	94
Housing and Urban Renewal Charges	95							0		0	95
River Port and Terminal Fees	96							0		0	96
Public Scales	97							0		0	97
Cemetery Charges	98							0		0	98
Library Charges	99							0		0	99
Park, Recreation, and Cultural Charges	100	278,621						278,621		278,621	100
Animal Control Charges	101							0		0	101
	102	47,565			4,652	11,664		63,881	16,400	80,281	102
	103							0		0	103
Total Charges for Service	104	976,281	0	0	4,652	11,664	0	992,597	2,505,677	3,498,274	104
Section F - Special Assesments	106				87,252			87,252		87,252	106
Section G - Miscellaneous	107										107
Contributions	108	79,816	71,343			5,208		156,367		156,367	108
Deposits and Sales/Fuel Tax Refunds	109	6,661						6,661		6,661	109
Sale of Property and Merchandise	110	240,933						240,933		240,933	110
Fines	111	158,806						158,806		158,806	111
Internal Service Charges	112							0	210,720	210,720	112
	113							0		0	113
	114							0		0	114
	115							0		0	115
	116							0		0	116
	117							0		0	117
	118							0		0	118
	119							0		0	119
Total Miscellaneous	120	486,216	71,343	0	0	5,208	0	562,767	210,720	773,487	120

REVENUE P5
CITY OF
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30,
NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Total All Revenues (Sum of lines 6, 7, 15,16,22, 71, 104, 106, and 120)	121	5,084,473	3,312,348	479,305	1,002,308	2,480,303	49	12,358,786	4,365,097	16,723,883	121
Section H - Other Financing Sources	123										123
Proceeds of capital asset sales	124	501						501		501	124
Proceeds of long-term debt (Excluding TIF internal borrowing)	125					3,006,590		3,006,590	810,000	3,816,590	125
Proceeds of anticipatory warrants or other short-term debt	126							0		0	126
Regular transfers in and interfund loans	127	440,273			466,893	1,168,597		2,075,763	568,110	2,643,873	127
Internal TIF loans and transfers in	128	13,483	97,650		199,728			310,861	48,642	359,503	128
	129							0		0	129
	130							0		0	130
Total Other Financing Sources	131	454,257	97,650	0	666,621	4,175,187	0	5,393,715	1,426,752	6,820,467	131
Total Revenues Except for Beginning Balances (Sum of lines 121 and 131)	132	5,538,730	3,409,998	479,305	1,668,929	6,655,490	49	17,752,501	5,791,849	23,544,350	132
Beginning Fund Balance July 1, 2022	134	2,411,781	2,110,636	62,893	497,929	895,588	98,030	6,076,857	9,113,863	15,190,720	134
Total Revenues and Other Financing Sources (Sum of lines 132 and 134)	136	7,950,511	5,520,634	542,198	2,166,858	7,551,078	98,079	23,829,358	14,905,712	38,735,070	136

EXPENDITURES P6

CITY OF INDEPENDENCE

EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2023

NON-GAAP/CASH BASIS

Item Description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Section A - Public Safety	1										1
Police Department/Crime Prevention	2	1,231,448	409,415					1,640,863		1,640,863	2
Jail	3							0		0	3
Emergency Management	4							0		0	4
Flood control	5	484,713						484,713		484,713	5
Fire Department	6	362,952	153,378					516,330		516,330	6
Ambulance	7							0		0	7
Building Inspections	8	100,584	35,320					135,904		135,904	8
Miscellaneous Protective Services	9							0		0	9
Animal Control	10	854						854		854	10
Other Public Safety	11							0		0	11
	12							0		0	12
	13							0		0	13
Total Public Safety	14	2,180,551	598,113		0	0	0	2,778,664		2,778,664	14
Section B - Public Works	15										15
Roads, Bridges, Sidewalks	16	7,768	701,954					709,722		709,722	16
Parking Meter and Off-Street	17							0		0	17
Street Lighting	18		61,070					61,070		61,070	18
Traffic Control Safety	19		4,358					4,358		4,358	19
Snow Removal	20		79,901					79,901		79,901	20
Highway Engineering	21							0		0	21
Street Cleaning	22		23,580					23,580		23,580	22
Airport (if not an enterprise)	23	213,256	29,465					242,721		242,721	23
Garbage (if not an enterprise)	24	635,641						635,641		635,641	24
Other Public Works	25							0		0	25
	26							0		0	26
	27							0		0	27
Total Public Works	28	856,665	900,328		0	0	0	1,756,993		1,756,993	28
Section C - Health and Social Services	29										29
Welfare Assistance	30							0		0	30
City Hospital	31							0		0	31
Payments to Private Hospitals	32							0		0	32
Health Regulation and Inspections	33							0		0	33
Water, Air, and Mosquito Control	34							0		0	34
Community Mental Health	35	1,000						1,000		1,000	35
Other Health and Social Services	36							0		0	36
	37							0		0	37
	38							0		0	38
Total Health and Social Services	39	1,000	0		0	0	0	1,000		1,000	39
Section D - Culture and Recreation	40										40
Library Services	41	418,348	123,809					542,157		542,157	41
Museum, Band, Theater	42							0		0	42
Parks	43	274,567	81,306					355,873		355,873	43
Recreation	44	807,267	121,120					928,387		928,387	44
Cemetery	45	3,572	304					3,876		3,876	45
Community Center, Zoo, Marina, and Auditorium	46							0		0	46
Other Culture and Recreation	47							0		0	47
	48							0		0	48
	49							0		0	49
Total Culture and Recreation	50	1,503,754	326,539		0	0	0	1,830,293		1,830,293	50

EXPENDITURES P7
CITY OF
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, -- Continued
NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Section E - Community and Economic Development	51										51
Community beautification	52							0		0	52
Economic development	53		814,616					814,616		814,616	53
Housing and urban renewal	54		271,344					271,344		271,344	54
Planning and zoning	55							0		0	55
Other community and economic development	56	64,382		286,637				351,019		351,019	56
TIF Rebates	57							0		0	57
	58							0		0	58
Total Community and Economic Development	59	64,382	1,085,960	286,637	0	0	0	1,436,979		1,436,979	59
Section F - General Government	60										60
Mayor, Council and City Manager	61	74,590	9,511					84,101		84,101	61
Clerk, Treasurer, Financial Administration	62	182,299	104,456					286,755		286,755	62
Elections	63	2,351						2,351		2,351	63
Legal Services and City Attorney	64	96,737	126					96,863		96,863	64
City Hall and General Buildings	65	89,482						89,482		89,482	65
Tort Liability	66	7,810						7,810		7,810	66
Other General Government	67	69,370						69,370		69,370	67
	68							0		0	68
	69							0		0	69
Total General Government	70	522,639	114,093		0	0	0	636,732		636,732	70
Section G - Debt Service	71				1,598,754			1,598,754		1,598,754	71
	72							0		0	72
	73							0		0	73
Total Debt Service	74	0	0	0	1,598,754	0	0	1,598,754		1,598,754	74
Section H - Regular Capital Projects - Specify	75										75
Regular Capital Projects	76					5,042,184		5,042,184		5,042,184	76
	77							0		0	77
Subtotal Regular Capital Projects	78	0	0		0	5,042,184	0	5,042,184		5,042,184	78
TIF Capital Projects - Specify	79										79
	80							0		0	80
	81							0		0	81
Subtotal TIF Capital Projects	82	0	0		0	0	0	0		0	82
Total Capital Projects	83	0	0		0	5,042,184	0	5,042,184		5,042,184	83
Total Governmental Activities Expenditures	84	5,128,991	3,025,033	286,637	1,598,754	5,042,184	0	15,081,599		15,081,599	84
(Sum of lines 14, 28, 39, 50, 59, 70, 74, 83)	85										85

TIF Rebates are expended out of the TIF Special Revenue Fund within the Community and Economic Development program's activity "Other"

EXPENDITURES P8

CITY OF

EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, -- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Section I - Business Type Activities	87										87
Water - Current Operation	88								872,838	872,838	88
Capital Outlay	89									0	89
Debt Service	90								89,058	89,058	90
Sewer and Sewage Disposal - Current Operation	91								1,304,609	1,304,609	91
Capital Outlay	92									0	92
Debt Service	93								290,520	290,520	93
Electric - Current Operation	94									0	94
Capital Outlay	95									0	95
Debt Service	96									0	96
Gas Utility - Current Operation	97									0	97
Capital Outlay	98									0	98
Debt Service	99									0	99
Parking - Current Operation	100									0	100
Capital Outlay	101									0	101
Debt Service	102									0	102
Airport - Current Operation	103									0	103
Capital Outlay	104									0	104
Debt Service	105									0	105
Landfill/Garbage - Current operation	106									0	106
Capital Outlay	107									0	107
Debt Service	108									0	108
Hospital - Current Operation	109									0	109
Capital Outlay	110									0	110
Debt Service	111									0	111
Transit - Current Operation	112									0	112
Capital Outlay	113									0	113
Debt Service	114									0	114
Cable TV, Telephone, Internet - Current Operation	115									0	115
Capital Outlay	116									0	116
Housing Authority - Current Operation	117									0	117
Capital Outlay	118									0	118
Debt Service	119									0	119
Storm Water - Current Operation	120								57,249	57,249	120
Capital Outlay	121								133,361	133,361	121
Debt Service	122									0	122
Other Business Type - Current Operation	123								207,844	207,844	123
Capital Outlay	124									0	124
Debt Service	125									0	125
Internal Service Funds - Specify	126										126
	127									0	127
	128									0	128
Total Business Type Activities	129								2,955,479	2,955,479	129

EXPENDITURES P9

CITY OF INDEPENDENCE

EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2023 -- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Subtotal Expenditures (Sum of lines 84 and 129)	130	5,128,991	3,025,033	286,637	1,598,754	5,042,184	0	15,081,599	2,955,479	18,037,078	130
Section J - Other Financing Uses Including Transfers Out	131										131
Regular transfers out	132	807,527	779,586			175,300		1,762,413	881,460	2,643,873	132
Internal TIF loans/repayments and transfers out	133			359,503				359,503		359,503	133
	134							0		0	134
Total Other Financing Uses	135	807,527	779,586	359,503	0	175,300	0	2,121,916	881,460	3,003,376	135
Total Expenditures and Other Financing Uses (Sum of lines 130 and 135)	136	5,936,518	3,804,619	646,140	1,598,754	5,217,484	0	17,203,515	3,836,939	21,040,454	136
	137										137
Ending fund balance June 30, :	138										138
Governmental:	139										139
Nonspendable	140						95,000	95,000		95,000	140
Restricted	141	144,998	1,716,015	-103,942	568,104		3,079	2,328,254		2,328,254	141
Committed	142					544,678		544,678		544,678	142
Assigned	143	87,554				1,788,916		1,876,470		1,876,470	143
Unassigned	144	1,781,441						1,781,441		1,781,441	144
Total Governmental	145	2,013,993	1,716,015	-103,942	568,104	2,333,594	98,079	6,625,843		6,625,843	145
Proprietary	146								11,068,773	11,068,773	146
Total Ending Fund Balance June 30,	147	2,013,993	1,716,015	-103,942	568,104	2,333,594	98,079	6,625,843	11,068,773	17,694,616	147
Total Requirements (Sum of lines 136 and 147)	148	7,950,511	5,520,634	542,198	2,166,858	7,551,078	98,079	23,829,358	14,905,712	38,735,070	148

OTHER P10

Part III Intergovernmental Expenditures Please report below expenditures made to the State or to other local governments on a reimbursement or cost sharing basis. Include these expenditures in part II. Enter amount.

Purpose	Amount paid to other local governments
Correction	
Health	1,000
Highways	
Transit Subsidies	
Libraries	
Police protection	141,919
Sewerage	
Sanitation	
All other	361,007

Purpose	Amount paid to State
Highways	
All other	

Part IV
Wages & Salaries Report here the total salaries and wages paid to all employees of your government before deductions of social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of municipal employees charged to construction projects.

YOU ARE REQUIRED TO ENTER SALARY DOLLARS IN THE Amount areas FOR SALARIES AND WAGES PAID	Amount
Total Salaries and Wages Paid	3,027,291

Part V Debt Outstanding, Issued, and Retired

Transit subsidies

A. Long-Term Debt

Debt During the Fiscal Year					Debt Outstanding JUNE 30, 2023				
Purpose	**Line**	**Debt Outstanding JULY 1, 2022**	**Issued**	**Retired**	**General Obligation**	**TIF Revenue**	**Revenue**	**Other**	**Interest Paid This Year**
Water Utility	1.	1,060,000		75,000			985,000		13,457
Sewer Utility	2.	2,566,000		256,000			2,310,000		31,105
Electric Utility	3.								
Gas Utility	4.								
Transit-Bus	5.								
Industrial Revenue	6.								
Mortgage Revenue	7.								
TIF Revenue	8.								
Other Purposes / Miscellaneous	9.	46,421		46,421					
GO	10.	10,595,000	3,675,000	1,355,000	11,035,000	1,880,000			239,654
Parking	11.								
Airport	12.								
Stormwater	13.								
Section 108	14.								
Total Long-Term		14,267,421	3,675,000	1,732,421	11,035,000	1,880,000	3,295,000	0	284,216

B. Short-Term Debt Amount

Outstanding as of July 1, 2022	
Outstanding as of JUNE 30, 2023	

Part VI DEBT LIMITATION FOR GENERAL OBLIGATIONS
Actual valuation -- January 1, 2021

Amount		
411,952,820	**x.0.5 = $**	20,597,641

Part VII CASH AND INVESTMENT ASSETS AS OF JUNE 30, 2023

Type of asset	Bond and interest funds (a)	Bond construction funds (b)	Pension/retirement funds (c)	All other Funds (d)	Total (e)
Cash and investments - Include cash on hand, CD's, time, checking and savings deposits, Federal securities, Federal agency securities, State and local government securities, and all other securities. Exclude value of real property.				17,694,616	17,694,616

If you budget on a NON-GAAP CASH BASIS, the amount in the Total above SHOULD EQUAL the above summed amounts on the sheet All Funds P1: Ending fund balance, column C PLUS the amounts in the shaded Note area.

Notes & Remarks

REMARKS

Notified Ted N. about TIF going negative 8/3/2023. Will do research on how this happened.