



## CITY COUNCIL MEMORANDUM

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**TO:** Matthew R. Schmitz, MPA - City Manager

**FROM:** Susi Lampe, IaCMC, IaCFO – Assistant City Manager/City Clerk/Treasurer

**DATE OF MEETING:** August 12, 2024

**ITEM TITLE:** 2024 Legislative Code Amendment - Section 5.02 Bonds

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### **BACKGROUND:**

Required code changes based on the recent legislative session. Simmering-Cory Iowa Codification sends an order form each year following the end of the legislative session to make cities aware of necessary code changes.

**HF 2398 – Relating to Changes in Bond Requirements for City Officials.** HF 2398 offers as an alternative to procurement of bonds for City officials an insurance policy.

### **DISCUSSION:**

I have already submitted the order form to Simmering-Cory Iowa Codification, and they have prepared the ordinance to amend the appropriate code section(s) within Independence's Code of Ordinances. These changes are more administrative changes to the Iowa Code and Independence Code.

### **RESULTS:**

N/A

### **FINANCIAL CONSIDERATION:**

Fees are to be paid to Simmering-Cory Iowa Codification in the amount of \$230.00. There will be additional costs for publication that will be incurred.

### **RECOMMENDATION:**

Staff recommends the Council approve the first reading, waive the second and third readings, and adopt the ordinance change to stay compliant with the Iowa Code. The changes will be effective upon the ordinance summary being published in the newspapers.