

**INDEPENDENCE TELECOM UTILITY
MINUTES OF REGULAR BOARD MEETING**

July 25, 2024

Call to Order: A regular meeting of the Board of Trustees of Independence Telecommunications Utility was called to order at 9:01 a.m. on July 25, 2024, in the administrative office building. Chairman Lance Fricke presided. Present at the meeting via audio/video or in person were Trustees Michelle Burke, Amber Hunt, and Jerry Stelter. Absent; Mike Lenius. Also, present were Kevin Sidles, Ryan Decker, Sara Wilson and Brian Eddy. Votes were unanimous unless indicated otherwise.

Consent Agenda: Inclusive of the minutes of the June 27, 2024, regular meeting, Bills #21314-21348; electronic payments #8805570-5619 and direct deposit advice #9903485-3500; Month end and operations reports were approved with a motion by Burke, second by Hunt.

Business Conducted: 1) Sidles requested to amend the agenda to begin with New Business: 2023 Financial Audit Report. 2) A motion by Hunt to amend the agenda to begin with New Business: 2023 Financial Audit Report, second by Stelter. 3) 2023 Financial Audit Report presented by Jodi Dobson, Baker Tilly. 4) No public request or comment. 5) Wilson reported that maturing ITU CD was able to be reinvested due to a delay in construction because of weather; Date has been set for September 28, 2024 to attend the Farmers Market. 6) Decker reported **Internet** updates: C4 utilization average; Calix utilization remains steady. **Construction** updates: Contractor continuing construction on West side of town; ILPT crew continuing work on aerial mainline. **Outage** updates: an outage occurred July 3, 2024 on NE side by Sandbur Hill affecting 80 customers for 3 hours due to equipment failure. An outage occurred on July 18, 2024 by Obrien Court affecting 10 customers for 4 hours due to hit coax line. An outage occurred on July 20, 2024 on SW side affecting 16 customers for 2 hours due to equipment failure. **Phone** updates: No changes; **Cable TV** updates: No changes; **Internet** updates: 100 Gig link is ready, waiting for conversion scheduling by others. 7) Old Business – None. 8) New Business – General Manager Annual Performance Review to be discussed in ILP closed session. 9) The next regular Board meeting will be Thursday, August 22, 2024, at 9:00 a.m. 10) An upcoming meeting has been set for Thursday, September 26, 2024, at 9:00 a.m. 11) Burke moved to go into closed session at 9:23 a.m. to discuss competitive information, Iowa Code 22.7(6), second by Stelter. 12) ITU back into regular session at 9:26 a.m. 13) Moved for adjournment at 9:27 a.m. with a motion by Stelter.

Lance Fricke, Chairperson

Mike Lenius, Secretary/Treasurer

Date Approved