



CITY COUNCIL MEMORANDUM

TO: Matthew R. Schmitz, MPA - City Manager

FROM: Susi Lampe, IaCMC, IaCFO – Assistant City Manager/City Clerk/Treasurer

DATE OF MEETING: August 12, 2024

ITEM TITLE: Fiscal Year 2024 Outstanding Debt Obligation Report

BACKGROUND:

The City is required by Iowa Code Chapter 12.1 to report the outstanding debt annually for the previous fiscal year by the end of August to the State of Iowa, Treasurer of State office.

DISCUSSION:

N/A

RESULTS:

The City has established priorities during strategic planning sessions. This item supports the Vision from that session of Support and Empower Workforce.

FINANCIAL CONSIDERATION:

There is no financial consideration other than staff's time to complete the report.

RECOMMENDATION:

No Council action is required. This is being provided for informational purposes.