



LIBRARY BOARD ITEM DESCRIPTION

DATE OF MEETING: December 21, 2023

ITEM TITLE: FY25 Budget Proposal

BACKGROUND:

The City Manager, Matt Schmitz, encouraged the library to more closely reflect actual costs for budget line items than what was previously approved as the budget proposal in November. We went through the line items and added to the request to more accurately reflect funding needs. The proposed budget revision is attached. The last two columns at the right are the line item proposals and an explanation of that.

If the library board approves this revision, that does not mean that the library will be funded at these levels. We can expect that cuts will need to be made. Income will not increase much next fiscal year due to tax changes made at the state level.

RECOMMENDATION:

The budget committee would recommend approval of the revised budget.