



CITY COUNCIL MEMORANDUM

TO: City Council

FROM: Matthew R. Schmitz, MPA - City Manager

DATE OF MEETING: March 24, 2025

ITEM TITLE: Public Hearing for the Proposed Property Tax Levy for Fiscal Year 2026

BACKGROUND:

The attached document shows a levy rate increase from 19.53649 to 20.64424. This is **NOT** what the City is proposing for the FY2026 budget, but it is what the State of Iowa requires to be published as it is the maximum amount the City **could** increase the levy rate to if the Council chose to.

The levy rate proposed for the FY2026 budget is an increase from 19.53649 to 19.63340, a difference of 0.09691 or 0.496%.

This public hearing allows the public to come and speak on behalf of or against the proposed property tax levy for Fiscal Year 2026.

DISCUSSION:

No discussion is necessary as this item is for the Public to present comments and concerns about the proposed property tax levy for Fiscal Year 2026.

RESULTS:

The City has established priorities during strategic planning sessions. This item supports the Vision from that session of Engaging and Catalyzing Community. This item helps achieve that vision by engaging the community to express their thoughts about the proposed property tax levy.

FINANCIAL CONSIDERATION:

There is no financial consideration in holding the public hearing for the proposed property tax levy for Fiscal Year 2026.

RECOMMENDATION:

Staff recommends that the Mayor hold a public hearing by stating "Pursuant to the agenda, I will now convene a public hearing on the proposed property tax levy for Fiscal Year 2026." After comments are heard, the Mayor must state "I will now close the public hearing and the City Clerk shall note all comments in the record."