

FISCAL YEAR JULY 1, 2025 - JUNE 30, 2026

ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES

The City of : INDEPENDENCE County Name: BUCHANAN COUNTY

Adopted On: (entered upon adoption) Resolution: (entered upon adoption)

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

		With Gas & Electric		Without Gas & Electric	
Regular	2a	244,085,460	2b	243,685,080	City Number: 10-076 Last Official Census: 6,064
DEBT SERVICE	3a	275,223,672	3b	274,823,292	
Ag Land	4a	1,851,369			

Consolidated General Fund Levy Calculation

	CGFL Rate	CGFL Dollars	Non-TIF Taxable w/ G&E	Taxable Growth %
FY 2025 Budget Data	8.33823	1,951,658	234,061,372	4.28
	Limitation Percentage			
	2			
	CGFL Max Rate	CGFL Max Dollars	Revenue Growth %	
Max Allowed CGFL for FY 2026	8.17474	1,995,335	2.24	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	ENTER FIRE DISTRICT RATE BELOW			(A) Request with Utility Replacement	(B) Property Taxes Levied		(C) Rate
384.1	8.17474	Consolidated General Fund			5	1,995,335	1,992,062	43	8.17474
		Non-Voted Other Permissible Levies							
384.12(1)	0.95000	Opr & Maint publicly owned Transit			7		0	45	0.00000
384.12(2)	0.27000	Aviation Authority (under sec.330A.15)			11		0	49	0.00000
384.12(3)	Amt Nec	Liability, property & self insurance costs			14	368,372	367,767	52	1.50919
384.12(5)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.			462		0	465	0.00000
		Voted Other Permissible Levies							
28E.22	1.50000	Unified Law Enforcement			24		0	62	0.00000
		Total General Fund Regular Levies (5 thru 24)			25	2,363,707	2,359,829		
384.1	3.00375	Ag Land			26	5,562	5,562	63	3.00375
		Total General Fund Tax Levies (25 + 26)			27	2,369,269	2,365,391		Do Not Add
		Special Revenue Levies							
384.6	Amt Nec	Police & Fire Retirement			29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)			30	471,432	470,658		1.93142
Rules	Amt Nec	Other Employee Benefits			31	763,812	762,559		3.12928
		Subtotal Employee Benefit Levy (29,30,31)			32	1,235,244	1,233,217	65	5.06070
			Valuation						
386	As Req	With Gas & Elec		Without Gas & Elec					
	SSMID 1 (A)	0 (B)		0	34		0	66	0.00000
	SSMID 2 (A)	0 (B)		0	35		0	67	0.00000
	SSMID 3 (A)	0 (B)		0	36		0	68	0.00000
	SSMID 4 (A)	0 (B)		0	37		0	69	0.00000
	SSMID 5 (A)	0 (B)		0	555		0	565	0.00000
	SSMID 6 (A)	0 (B)		0	556		0	566	0.00000
	SSMID 7 (A)	0 (B)		0	1177		0	1179	0.00000
	SSMID 8 (A)	0 (B)		0	1185		0	1187	0.00000
		Total Special Revenue Levies			39	1,235,244	1,233,217		
384.4	Amt Nec	Debt Service Levy 76.10(6)			40	1,345,505	1,343,548	70	4.88877
384.7	0.67500	Capital Projects (Capital Improv. Reserve)			41		0	71	0.00000
		Total Property Taxes (27+39+40+41)			42	4,950,018	4,942,156	72	19.63340

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following: Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

(City Representative)

(Date)

(County Auditor)

(Date)

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF INDEPENDENCE - PROPOSED PROPERTY TAX LEVY **CITY #:** 10-076
INDEPENDENCE Fiscal Year July 1, 2025 - June 30, 2026

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/24/2025 Meeting Time: 04:45 PM Meeting Location: City Hall, 331 1st Street East, Independence, IA 50644

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
<https://www.independenciaia.org/>

City Telephone Number
 (319) 334-2780

Iowa Department of Management	Current Year Property Tax	Certified 2024 - 2025	Budget Year Property Tax	Effective 2025 - 2026	Budget Year Property Tax	Proposed 2025 - 2026
Taxable Valuations for Non-Debt Service		233,660,863		243,685,080		243,685,080
Consolidated General Fund		1,948,318		1,948,318		1,992,062
Operation & Maintenance of Public Transit		0		0		0
Aviation Authority		0		0		0
Liability, Property & Self Insurance		213,302		213,302		367,767
Support of Local Emergency Mgmt. Comm.		0		0		0
Unified Law Enforcement		0		0		0
Police & Fire Retirement		0		0		0
FICA & IPERS (If at General Fund Limit)		464,518		464,518		470,658
Other Employee Benefits		859,393		859,393		762,559
Capital Projects (Capital Improv. Reserve)		0		0		0
Taxable Value for Debt Service		269,001,584		274,823,292		274,823,292
Debt Service		1,242,637		1,242,637		1,343,548
CITY REGULAR TOTAL PROPERTY TAX		4,728,168		4,728,168		4,936,594
CITY REGULAR TAX RATE		19.53649		18.82501		19.63340
Taxable Value for City Ag Land		1,806,117		1,851,369		1,851,369
Ag Land		5,425		5,425		5,562
CITY AG LAND TAX RATE		3.00375		2.93026		3.00375
Tax Rate Comparison-Current VS. Proposed						
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year	Certified	Budget Year	Proposed	Percent Change	
	2024/2025		2025/2026			
City Regular Residential		905		1,024	13.15	
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year	Certified	Budget Year	Proposed	Percent Change	
	2024/2025		2025/2026			
City Regular Commercial		3,995		4,577	14.57	

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

Anticipated a 55% increase for liability, property, and self insurance, FICA/IPERS and Other Employee Benefits increase due to salary increases and rising benefits costs. Debt Service increased due to potential bond being issued in the spring of 2025.

FUND BALANCE

City Name: INDEPENDENCE
Fiscal Year July 1, 2025 - June 30, 2026

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
Annual Report FY 2024										
	Beginning Fund Balance July 1	1	2,013,993	1,716,015		568,104	98,079	6,625,843	11,068,773	17,694,616
	Actual Revenues Except Beg Balance	2	5,398,087	4,055,077	945,105	1,773,682	1,022	14,724,518	4,990,611	19,715,129
	Actual Expenditures Except End Balance	3	6,028,682	3,646,440	904,686	2,022,278	0	16,525,681	5,410,489	21,936,170
	Ending Fund Balance June 30	4	1,383,398	2,124,652	-63,523	319,508	99,101	4,824,680	10,648,895	15,473,575
Re-Estimated FY 2025										
	Beginning Fund Balance	5	1,383,398	2,124,652		319,508	99,101	4,824,680	10,648,895	15,473,575
	Re-Est Revenues	6	5,862,054	3,642,102	1,299,580	1,914,931	0	13,656,568	6,682,993	20,339,561
	Re-Est Expenditures	7	6,050,103	3,391,754	1,299,580	1,778,158	0	14,318,051	5,585,840	19,903,891
	Ending Fund Balance	8	1,195,349	2,375,000	-63,523	456,281	99,101	4,163,197	11,746,048	15,909,245
Budget FY 2026										
	Beginning Fund Balance	9	1,195,349	2,375,000		456,281	99,101	4,163,197	11,746,048	15,909,245
	Revenues	10	6,139,837	3,178,714	1,030,966	2,239,923	0	15,666,890	22,393,974	38,060,864
	Expenditures	11	6,411,974	2,999,391	1,030,966	2,304,044	0	15,732,575	24,380,370	40,112,945
	Ending Fund Balance	12	923,212	2,554,323	-63,523	392,160	99,101	4,097,512	9,759,652	13,857,164

LOCAL EMC SUPPORT

City Name: INDEPENDENCE
Fiscal Year July 1, 2025 - June 30, 2026

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 6 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement	Property Taxes Levied
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
Support of a Local Emerg.Mgmt.Comm.	0	0
TOTAL FOR FY 2026	0	0

City Name: INDEPENDENCE
Fiscal Year July 1, 2024 - June 30, 2025

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2025	ACTUAL 2024
PUBLIC SAFETY									
Police Department/Crime Prevention	1 1,311,830	463,771						1,775,601	1,679,931
Jail	2							0	0
Emergency Management	3							0	0
Flood Control	4 18,626							18,626	338,223
Fire Department	5 438,666	171,202						609,868	529,135
Ambulance	6 150,000							150,000	85,998
Building Inspections	7 103,953	36,845						140,798	122,433
Miscellaneous Protective Services	8							0	0
Animal Control	9 1,000							1,000	2,325
Other Public Safety	10							0	0
TOTAL (lines 1 - 10)	11 2,024,075	671,818				0		2,695,893	2,758,045
PUBLIC WORKS									
Roads, Bridges, & Sidewalks	12 35,353	763,075						798,428	584,020
Parking - Meter and Off-Street	13							0	0
Street Lighting	14		37,000					37,000	32,388
Traffic Control and Safety	15		9,000					9,000	11,304
Snow Removal	16 0	75,631						75,631	71,810
Highway Engineering	17							0	0
Street Cleaning	18 0	10,000						10,000	19,007
Airport (if not Enterprise)	19 297,112	33,353						330,465	279,210
Garbage (if not Enterprise)	20 667,466							667,466	624,528
Other Public Works	21 0	0						0	0
TOTAL (lines 12 - 21)	22 999,931	928,059				0		1,927,990	1,622,267
HEALTH & SOCIAL SERVICES									
Welfare Assistance	23							0	0
City Hospital	24							0	0
Payments to Private Hospitals	25							0	0
Health Regulation and Inspection	26							0	0
Water, Air, and Mosquito Control	27							0	0
Community Mental Health	28 1,000							1,000	1,000
Other Health and Social Services	29 2,000							2,000	0
TOTAL (lines 23 - 29)	30 3,000	0				0		3,000	1,000
CULTURE & RECREATION									
Library Services	31 435,476	118,183						553,659	552,560
Museum, Band and Theater	32							0	0
Parks	33 288,875	88,675						377,550	371,325
Recreation	34 887,254	137,075						1,024,329	1,005,287
Cemetery	35 7,351	599						7,950	8,933
Community Center, Zoo, & Marina	36							0	0
Other Culture and Recreation	37							0	0
TOTAL (lines 31 - 37)	38 1,618,956	344,532				0		1,963,488	1,938,105

City Name: INDEPENDENCE
Fiscal Year July 1, 2024 - June 30, 2025

	GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2025	ACTUAL 2024
	COMMUNITY & ECONOMIC DEVELOPMENT									
	Community Beautification	39							0	0
	Economic Development	40	0	89,352	0				89,352	563,536
	Housing and Urban Renewal	41		415,000					415,000	525,364
	Planning & Zoning	42							0	0
	Other Com & Econ Development	43	45,476						447,035	355,525
	TIF Rebates	44							0	0
	TOTAL (lines 39 - 44)	45	45,476	504,352	401,559		0		951,387	1,444,425
	GENERAL GOVERNMENT									
	Mayor, Council, & City Manager	46	75,918	24,547					100,465	103,536
	Clerk, Treasurer, & Finance Adm.	47	201,805	94,106					295,911	272,603
	Elections	48	6,000						6,000	3,874
	Legal Services & City Attorney	49	125,375	140					125,515	88,297
	City Hall & General Buildings	50	116,329	0					116,329	93,879
	Tort Liability	51	16,598						16,598	8,324
	Other General Government	52	131,500						131,500	63,788
	TOTAL (lines 46 - 52)	53	673,525	118,793	0		0		792,318	634,301
	DEBT SERVICE									
	Gov Capital Projects	54							1,728,158	1,872,278
	TIF Capital Projects	55	0						1,798,456	3,833,595
	TOTAL CAPITAL PROJECTS	56			0					0
	TOTAL CAPITAL PROJECTS	57	0	0	0				1,798,456	3,833,595
	TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)	58	5,364,963	2,567,554	401,559	1,728,158	0	0	11,860,690	14,104,016
	BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF									
	Water Utility	59								
	Sewer Utility	60						1,366,192	1,366,192	909,283
	Electric Utility	61						2,217,042	2,217,042	2,614,492
	Gas Utility	62							0	0
	Airport	63							0	0
	Landfill/Garbage	64							0	0
	Transit	65							0	0
	Cable TV, Internet & Telephone	66							0	0
	Housing Authority	67							0	0
	Storm Water Utility	68						600,638	600,638	17,594
	Other Business Type (city hosp., ISF, parking, etc.)	69							0	177,388
	Enterprise DEBT SERVICE	70						605,429	605,429	698,827
	Enterprise CAPITAL PROJECTS	71							0	172,778
	Enterprise TIF CAPITAL PROJECTS	72							0	0
	TOTAL BUSINESS TYPE EXPENDITURES (lines 59+72)	73						4,789,301	4,789,301	4,590,362
	TOTAL ALL EXPENDITURES (lines 58+73)	74	5,364,963	2,567,554	401,559	1,728,158	0	4,789,301	16,649,991	18,694,378
	Regular Transfers Out	75	685,140	824,200		50,000	0	796,539	2,355,879	2,650,704
	Internal TIF Loan Transfers Out	76	0		898,021	0			898,021	591,088
	Total ALL Transfers Out	77	685,140	824,200	898,021	50,000	0	796,539	3,253,900	3,241,792
	Total Expenditures and Other Fin Uses (lines 74+77)	78	6,050,103	3,391,754	1,299,580	1,778,158	0	5,585,840	19,903,891	21,936,170
	Ending Fund Balance June 30	79	1,195,349	2,375,000	-63,523	456,281	99,101	11,746,048	15,909,245	15,473,575

RE-ESTIMATED REVENUES DETAIL

City Name: INDEPENDENCE
Fiscal Year July 1, 2024 - June 30, 2025

REVENUES & OTHER FINANCING SOURCES		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2025	ACTUAL 2024
Taxes Levied on Property	1	2,167,045	1,323,911		1,242,637	0	0		4,733,593	3,878,288
Less: Uncollected Property Taxes - Levy Year	2								0	0
Net Current Property Taxes (line 1 minus line 2)	3	2,167,045	1,323,911		1,242,637	0	0		4,733,593	3,878,288
Delinquent Property Taxes	4								0	0
TIF Revenues	5			1,299,580					1,299,580	945,105
Other City Taxes:										
Utility Tax Replacement Excise Taxes	6	13,923	9,460		1,851				25,234	41,321
Utility franchise tax (Iowa Code Chapter 364.2)	7	200,000							200,000	211,057
Parimutuel wager tax	8								0	0
Gaming wager tax	9								0	0
Mobile Home Taxes	10	1,047	676		502				2,225	2,577
Hotel/Motel Taxes	11	100,000							100,000	116,467
Other Local Option Taxes	12		825,000						825,000	856,757
Subtotal - Other City Taxes (lines 6 thru 12)	13	314,970	835,136		2,353	0	0		1,152,459	1,228,179
Licenses & Permits	14	89,020							89,020	108,947
Use of Money & Property	15	341,255		0		0	0	1,556,210	1,897,465	2,030,816
Intergovernmental:										
Federal Grants & Reimbursements	16	164,321	35,145			370,277		0	569,743	1,742,106
Road Use Taxes	17		788,320						788,320	856,556
Other State Grants & Reimbursements	18	137,106	318,650	0	66,691	500		0	522,947	1,226,103
Local Grants & Reimbursements	19	124,000				31,500			155,500	135,660
Subtotal - Intergovernmental (lines 16 thru 19)	20	425,427	1,142,115	0	66,691	402,277		0	2,036,510	3,960,425
Charges for Fees & Service:										
Water Utility	21							1,254,000	1,254,000	1,192,594
Sewer Utility	22							820,000	820,000	903,169
Electric Utility	23								0	0
Gas Utility	24								0	0
Parking	25								0	0
Airport	26								0	0
Landfill/Garbage	27	635,000							635,000	668,048
Hospital	28								0	0
Transit	29								0	0
Cable TV, Internet & Telephone	30								0	0
Housing Authority	31								0	0
Storm Water Utility	32		0					160,000	160,000	169,862
Other Fees & Charges for Service	33	259,878							259,878	429,275
Subtotal - Charges for Service (lines 21 thru 33)	34	894,878	0		0	0	0	2,234,000	3,128,878	3,362,948
Special Assessments	35	0			120,280	0			120,280	95,331
Miscellaneous	36	493,100	1,680		0	56,182		2,076,914	2,627,876	863,248
Other Financing Sources:										
Regular Operating Transfers In	37	1,069,573	10,325		95,550	479,442	0	700,989	2,355,879	2,650,704
Internal TIF Loan Transfers In	38	66,786	328,935	0	387,420	0		114,880	898,021	591,088
Subtotal ALL Operating Transfers In	39	1,136,359	339,260	0	482,970	479,442	0	815,869	3,253,900	3,241,792
Proceeds of Debt (Excluding TIF Internal Borrowing)	40	0	0		0	0	0	0	0	0
Proceeds of Capital Asset Sales	41	0							0	50
Subtotal-Other Financing Sources (lines 36 thru 38)	42	1,136,359	339,260	0	482,970	479,442	0	815,869	3,253,900	3,241,842
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	43	5,862,054	3,642,102	1,299,580	1,914,931	937,901	0	6,682,993	20,339,561	19,715,129
Beginning Fund Balance July 1	44	1,383,398	2,124,652	-63,523	319,508	961,544	99,101	10,648,895	15,473,575	17,694,616
TOTAL REVENUES & BEGIN BALANCE (lines 41+42)	45	7,245,452	5,766,754	1,236,057	2,234,439	1,899,445	99,101	17,331,888	35,813,136	37,409,745

City Name: INDEPENDENCE
Fiscal Year July 1, 2025 - June 30, 2026

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
PUBLIC SAFETY										
Police Department/Crime Prevention	1,348,034	488,923						1,836,957	1,775,601	1,679,931
Jail								0	0	0
Emergency Management								0	0	0
Flood Control	0							0	18,626	338,223
Fire Department	483,240	197,515						680,755	609,868	529,135
Ambulance	150,000							150,000	150,000	85,998
Building Inspections	110,981	40,089						151,070	140,798	122,433
Miscellaneous Protective Services								0	0	0
Animal Control	500							500	1,000	2,325
Other Public Safety								0	0	0
TOTAL (lines 1 - 10)	2,092,755	726,527				0		2,819,282	2,695,893	2,758,045
PUBLIC WORKS										
Roads, Bridges, & Sidewalks	54,591	836,577						891,168	798,428	584,020
Parking - Meter and Off-Street								0	0	0
Street Lighting		40,775						40,775	37,000	32,388
Traffic Control and Safety		16,500						16,500	9,000	11,304
Snow Removal	0	77,211						77,211	75,631	71,810
Highway Engineering								0	0	0
Street Cleaning	0	10,000						10,000	10,000	19,007
Airport	334,308	34,979						369,287	330,465	279,210
Garbage (if not Enterprise)	690,064							690,064	667,466	624,528
Other Public Works	0	0						0	0	0
TOTAL (lines 12 - 21)	1,078,963	1,016,042				0		2,095,005	1,927,990	1,622,267
HEALTH & SOCIAL SERVICES										
Welfare Assistance								0	0	0
City Hospital								0	0	0
Payments to Private Hospitals								0	0	0
Health Regulation and Inspection								0	0	0
Water, Air, and Mosquito Control								0	0	0
Community Mental Health	0							0	1,000	1,000
Other Health and Social Services	2,000							2,000	2,000	0
TOTAL (lines 23 - 29)	2,000	0				0		2,000	3,000	1,000
CULTURE & RECREATION										
Library Services	474,789	99,282						574,071	553,659	552,560
Museum, Band and Theater								0	0	0
Parks	340,714	88,299						429,013	377,550	371,325
Recreation	935,973	151,146						1,087,119	1,024,329	1,005,287
Cemetery	13,020	1,192						14,212	7,950	8,933
Community Center, Zoo, & Marina								0	0	0
Other Culture and Recreation								0	0	0
TOTAL (lines 31 - 37)	1,764,496	339,919				0		2,104,415	1,963,488	1,938,105

City Name: INDEPENDENCE
Fiscal Year July 1, 2025 - June 30, 2026

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
COMMUNITY & ECONOMIC DEVELOPMENT										
Community Beautification	39 10,750							10,750	0	0
Economic Development	40 0	0	0					0	89,352	563,536
Housing and Urban Renewal	41	10,000						10,000	415,000	525,364
Planning & Zoning	42							0	0	0
Other Com & Econ Development	43 79,886		341,150					421,036	447,035	355,525
TIF Rebates	44							0	0	0
TOTAL (lines 39 - 44)	45 90,636	10,000	341,150			0		441,786	951,387	1,444,425
GENERAL GOVERNMENT										
Mayor, Council, & City Manager	46 79,971	29,705						109,676	100,465	103,536
Clerk, Treasurer, & Finance Adm.	47 69,778	51,898						121,676	295,911	272,603
Elections	48 6,000							6,000	6,000	3,874
Legal Services & City Attorney	49 140,950	300						141,250	125,515	88,297
City Hall & General Buildings	50 140,570	0						140,570	116,329	93,879
Tort Liability	51 16,756							16,756	16,598	8,324
Other General Government	52 196,285							196,285	131,500	63,788
TOTAL (lines 46 - 52)	53 650,310	81,903	0	2,204,044	2,986,200	0		732,213	792,318	634,301
DEBT SERVICE										
Gov Capital Projects	54							2,204,044	1,798,456	3,833,595
TIF Capital Projects	55 0							0	0	0
TOTAL CAPITAL PROJECTS	56							0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57 0	0	341,150	2,204,044	2,986,200	0		2,986,200	1,798,456	3,833,595
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	59							1,722,880	1,366,192	909,283
Sewer Utility	60							18,388,469	2,217,042	2,614,492
Electric Utility	61							0	0	0
Gas Utility	62							0	0	0
Airport	63							0	0	0
Landfill/Garbage	64							0	0	0
Transit	65							0	0	0
Cable TV, Internet & Telephone	66							0	0	0
Housing Authority	67							0	0	0
Storm Water Utility	68							289,318	600,638	17,594
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	177,388
Enterprise DEBT SERVICE	70							1,792,331	605,429	698,827
Enterprise CAPITAL PROJECTS	71							0	0	172,778
Enterprise TIF CAPITAL PROJECTS	72							0	0	0
TOTAL Business Type Expenditures (lines 59 - 72)	73							22,192,998	4,789,301	4,590,362
TOTAL ALL EXPENDITURES (lines 58 + 73)	74 5,679,160	2,174,391	341,150	2,204,044	2,986,200	0		35,577,943	16,649,991	18,694,378
Regular Transfers Out	75 732,814	825,000		100,000	0	0		3,845,186	2,355,879	2,650,704
Internal TIF Loan / Repayment Transfers Out	76 0		689,816	0				689,816	898,021	591,088
Total ALL Transfers Out	77 732,814	825,000	689,816	100,000	0	0		4,535,002	3,253,900	3,241,792
Total Expenditures & Fund Transfers Out (lines 74+77)	78 6,411,974	2,999,391	1,030,966	2,304,044	2,986,200	0		40,112,945	19,903,891	21,936,170
Ending Fund Balance June 30	79 923,212	2,554,323	-63,523	392,160	192,239	99,101		13,857,164	15,909,245	15,473,575

REVENUES DETAIL

City Name: INDEPENDENCE
Fiscal Year July 1, 2025 - June 30, 2026

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	2,365,391	1,233,217		1,343,548	0			4,942,156	4,733,593	3,878,288
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	2,365,391	1,233,217		1,343,548	0			4,942,156	4,733,593	3,878,288
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			1,030,966					1,030,966	1,299,580	945,105
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	3,878	2,027		1,957	0			7,862	25,234	41,321
Utility franchise tax (Iowa Code Chapter 364.2)	7	200,000							200,000	200,000	211,057
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	1,000	600		0				1,600	2,225	2,577
Hotel/Motel Taxes	11	100,000							100,000	100,000	116,467
Other Local Option Taxes	12		825,000						825,000	825,000	856,757
Subtotal - Other City Taxes (lines 6 thru 12)	13	304,878	827,627		1,957	0			1,134,462	1,152,459	1,228,179
Licenses & Permits	14	98,870							98,870	89,020	108,947
Use of Money & Property	15	406,928		0	0	0	0	1,556,210	1,963,138	1,897,465	2,030,816
Intergovernmental:											
Federal Grants & Reimbursements	16	164,321	0			451,250		0	615,571	569,743	1,742,106
Road Use Taxes	17		848,960						848,960	788,320	856,556
Other State Grants & Reimbursements	18	126,634	66,178		65,779				258,591	522,947	1,226,103
Local Grants & Reimbursements	19	177,102				25,000			202,102	155,500	135,660
Subtotal - Intergovernmental (lines 16 thru 19)	20	468,057	915,138	0	65,779	476,250		0	1,925,224	2,036,510	3,960,425
Charges for Fees & Service:											
Water Utility	21							1,204,000	1,204,000	1,254,000	1,192,594
Sewer Utility	22							796,600	796,600	820,000	903,169
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	700,000							700,000	635,000	668,048
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32		0					160,000	160,000	160,000	169,862
Other Fees & Charges for Service	33	337,200							337,200	259,878	429,275
Subtotal - Charges for Service (lines 21 thru 33)	34	1,037,200	0		0	0	0	2,160,600	3,197,800	3,128,878	3,362,948
Special Assessments	35	0			0	0			0	120,280	95,331
Miscellaneous	36	280,700	26,846		0	0		0	307,546	2,627,876	863,248
Other Financing Sources:											
Regular Operating Transfers In	37	1,150,314			439,900	367,500		1,887,472	3,845,186	2,355,879	2,650,704
Internal TIF Loan Transfers In	38	27,499	175,886		388,739			97,692	689,816	898,021	591,088
Subtotal ALL Operating Transfers In	39	1,177,813	175,886	0	828,639	367,500	0	1,985,164	4,535,002	3,253,900	3,241,792
Proceeds of Debt (Excluding TIF Internal Borrowing)	40	0	0		0	2,233,700		16,692,000	18,925,700	0	0
Proceeds of Capital Asset Sales	41	0						0	0	0	50
Subtotal-Other Financing Sources (lines 38 thru 40)	42	1,177,813	175,886	0	828,639	2,601,200	0	18,677,164	23,460,702	3,253,900	3,241,842
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	6,139,837	3,178,714	1,030,966	2,239,923	3,077,450	0	22,393,974	38,060,864	20,339,561	19,715,129
Beginning Fund Balance July 1	44	1,195,349	2,375,000	-63,523	456,281	100,989	99,101	11,746,048	15,909,245	15,473,575	17,694,616
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	7,335,186	5,553,714	967,443	2,696,204	3,178,439	99,101	34,140,022	53,970,109	35,813,136	37,409,745

ADOPTED BUDGET SUMMARY

City Name: INDEPENDENCE
Fiscal Year July 1, 2025 - June 30, 2026

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
Revenues & Other Financing Sources										
Taxes Levied on Property	1 2,365,391	1,233,217		1,343,548	0			4,942,156	4,733,593	3,878,288
Less: Uncollected Property Taxes-Levy Year	2 0	0		0	0			0	0	0
Net Current Property Taxes	3 2,365,391	1,233,217		1,343,548	0			4,942,156	4,733,593	3,878,288
Delinquent Property Taxes	4 0	0		0	0			0	0	0
TIF Revenues	5		1,030,966					1,030,966	1,299,580	945,105
Other City Taxes	6 304,878	827,627		1,957	0			1,134,462	1,152,459	1,228,179
Licenses & Permits	7 98,870	0					0	98,870	89,020	108,947
Use of Money and Property	8 406,928	0		0	0	0	1,556,210	1,963,138	1,897,465	2,030,816
Intergovernmental	9 468,057	915,138		65,779	476,250		0	1,925,224	2,036,510	3,960,425
Charges for Fees & Service	10 1,037,200	0		0	0	0	2,160,600	3,197,800	3,128,878	3,362,948
Special Assessments	11 0	0		0	0		0	0	120,280	95,331
Miscellaneous	12 280,700	26,846		0	0	0	0	307,546	2,627,876	863,248
Sub-Total Revenues	13 4,962,024	3,002,828	1,030,966	1,411,284	476,250	0	3,716,810	14,600,162	17,085,661	16,473,287
Other Financing Sources:										
Total Transfers In	14 1,177,813	175,886	0	828,639	367,500	0	1,985,164	4,535,002	3,253,900	3,241,792
Proceeds of Debt	15 0	0	0	0	2,233,700		16,692,000	18,925,700	0	0
Proceeds of Capital Asset Sales	16 0	0	0	0	0	0	0	0	0	50
Total Revenues and Other Sources	17 6,139,837	3,178,714	1,030,966	2,239,923	3,077,450	0	22,393,974	38,060,864	20,339,561	19,715,129
Expenditures & Other Financing Uses										
Public Safety	18 2,092,755	726,527				0		2,819,282	2,695,893	2,758,045
Public Works	19 1,078,963	1,016,042				0		2,095,005	1,927,990	1,622,267
Health and Social Services	20 2,000	0	0			0		2,000	3,000	1,000
Culture and Recreation	21 1,764,496	339,919				0		2,104,415	1,963,488	1,938,105
Community and Economic Development	22 90,636	10,000	341,150			0		441,786	951,387	1,444,425
General Government	23 650,310	81,903	0			0		732,213	792,318	634,301
Debt Service	24 0	0	0	2,204,044		0		2,204,044	1,728,158	1,872,278
Capital Projects	25 0	0	0		2,986,200	0		2,986,200	1,798,456	3,833,595
Total Government Activities Expenditures	26 5,679,160	2,174,391	341,150	2,204,044	2,986,200	0		13,384,945	11,860,690	14,104,016
Business Type Proprietary: Enterprise & ISF	27						22,192,998	22,192,998	4,789,301	4,590,362
Total Gov & Bus Type Expenditures	28 5,679,160	2,174,391	341,150	2,204,044	2,986,200	0	22,192,998	35,577,943	16,649,991	18,694,378
Total Transfers Out	29 732,814	825,000	689,816	100,000	0	0	2,187,372	4,535,002	3,253,900	3,241,792
Total ALL Expenditures/Fund Transfers Out	30 6,411,974	2,999,391	1,030,966	2,304,044	2,986,200	0	24,380,370	40,112,945	19,903,891	21,936,170
Excess Revenues & Other Sources Over	31									
(Under) Expenditures/Transfers Out	32 -272,137	179,323	0	-64,121	91,250	0	-1,986,396	-2,052,081	435,670	-2,221,041
Beginning Fund Balance July 1	33 1,195,349	2,375,000	-63,523	456,281	100,989	99,101	11,746,048	15,909,245	15,473,575	17,694,616
Ending Fund Balance June 30	34 923,212	2,554,323	-63,523	392,160	192,239	99,101	9,759,652	13,857,164	15,909,245	15,473,575

LONG TERM DEBT SCHEDULE - LT DEBT1

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
2015A GO CORP PURPOSE & REFUND TRANSPORTATION	1 2,200,000	GO	2015-40	165,000	7,403	172,403	700			173,103
2016 GO CORP-TIF & AQUATIC CENTER	2 4,810,000	GO	2016-55	220,000	43,320	263,320	700		78,800	185,220
2018 GO CORP PURPOSE BONDS	3 2,700,000	GO	2018-34	270,000	44,250	314,250	700		251,100	63,850
2019 GO CORP PURPOSE BONDS	4 1,650,000	GO	2019-74	130,000	14,130	144,130	700			144,830
2021 GO CORP PURPOSE BONDS	5 2,770,000	GO	2021-100	460,000	18,925	478,925	700		287,828	191,797
2022 TAXABLE GO CORP PURPOSE BONDS	6 700,000	GO	2022-65	140,000	13,311	153,311			153,311	0
2022B GO CORP PURPOSE NOTE - PD REMODEL	7 600,000	GO	2022-131	80,000	17,578	97,578				97,578
2023 GO CORP PURPOSE BOND	8 3,075,000	GO	2023-47	160,000	110,200	270,200	700		87,500	183,400
2025 GO CORP PURPOSE BOND	9 2,480,000	GO	2025-	205,000	100,027	305,027	700			305,727
2018 SEWER REV SRF LOAN WWTP REHAB	10 1,562,050	NON-GO	2018-100	72,000	20,248	92,248	2,893		95,141	0
2021 WATER REV BOND	11 1,140,000	NON-GO	2021-101	80,000	12,155	92,155	700		92,855	0
2025 SEWER REV SRF LOAN WWTP NEW PLANT	12 39,290,000	NON-GO	2025-	619,000	1,077,774	1,696,774	2,702		1,699,476	0
	13	-				0				0
	14	-				0				0
	15	-				0				0
	16	-				0				0
	17	-				0				0
	18	-				0				0
	19	-				0				0
	20	-				0				0
	21	-				0				0
	22	-				0				0
	23	-				0				0
	24	-				0				0
	25	-				0				0
	26	-				0				0
	27	-				0				0
	28	-				0				0
	29	-				0				0
	30	-				0				0
TOTALS				2,601,000	1,479,321	4,080,321	11,195	0	2,746,011	1,345,505

LONG TERM DEBT SCHEDULE - LT DEBT2

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	31	-				0				0
	32	-				0				0
	33	-				0				0
	34	-				0				0
	35	-				0				0
	36	-				0				0
	37	-				0				0
	38	-				0				0
	39	-				0				0
	40	-				0				0
	41	-				0				0
	42	-				0				0
	43	-				0				0
	44	-				0				0
	45	-				0				0
	46	-				0				0
	47	-				0				0
	48	-				0				0
	49	-				0				0
	50	-				0				0
	51	-				0				0
	52	-				0				0
	53	-				0				0
	54	-				0				0
	55	-				0				0
	56	-				0				0
	57	-				0				0
	58	-				0				0
	59	-				0				0
	60	-				0				0
TOTALS				2,601,000	1,479,321	4,080,321	11,195	0	2,746,011	1,345,505

LONG TERM DEBT SCHEDULE - LT DEBT3

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	61	-				0				0
	62	-				0				0
	63	-				0				0
	64	-				0				0
	65	-				0				0
	66	-				0				0
	67	-				0				0
	68	-				0				0
	69	-				0				0
	70	-				0				0
	71	-				0				0
	72	-				0				0
	73	-				0				0
	74	-				0				0
	75	-				0				0
	76	-				0				0
	77	-				0				0
	78	-				0				0
	79	-				0				0
	80	-				0				0
	81	-				0				0
	82	-				0				0
	83	-				0				0
	84	-				0				0
	85	-				0				0
	86	-				0				0
	87	-				0				0
	88	-				0				0
	89	-				0				0
	90	-				0				0
TOTALS				2,601,000	1,479,321	4,080,321	11,195	0	2,746,011	1,345,505

LONG TERM DEBT SCHEDULE - LT DEBT4

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	91	-				0				0
	92	-				0				0
	93	-				0				0
	94	-				0				0
	95	-				0				0
	96	-				0				0
	97	-				0				0
	98	-				0				0
	99	-				0				0
	100	-				0				0
	101	-				0				0
	102	-				0				0
	103	-				0				0
	104	-				0				0
	105	-				0				0
	106	-				0				0
	107	-				0				0
	108	-				0				0
	109	-				0				0
	110	-				0				0
	111	-				0				0
	112	-				0				0
	113	-				0				0
	114	-				0				0
	115	-				0				0
	116	-				0				0
	117	-				0				0
	118	-				0				0
	119	-				0				0
TOTALS				2,601,000	1,479,321	4,080,321	11,195	0	2,746,011	1,345,505

LONG TERM DEBT SCHEDULE - LT DEBT5

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	121	-				0				0
	122	-				0				0
	123	-				0				0
	124	-				0				0
	125	-				0				0
	126	-				0				0
	127	-				0				0
	128	-				0				0
	129	-				0				0
	130	-				0				0
	131	-				0				0
	132	-				0				0
	133	-				0				0
	134	-				0				0
	135	-				0				0
	136	-				0				0
	137	-				0				0
	138	-				0				0
	139	-				0				0
	140	-				0				0
	141	-				0				0
	142	-				0				0
	143	-				0				0
	144	-				0				0
	145	-				0				0
	146	-				0				0
	147	-				0				0
	148	-				0				0
	149	-				0				0
	150	-				0				0
TOTALS				2,601,000	1,479,321	4,080,321	11,195	0	2,746,011	1,345,505

LONG TERM DEBT SCHEDULE - LT DEBT6

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	151	-				0				0
	152	-				0				0
	153	-				0				0
	154	-				0				0
	155	-				0				0
	156	-				0				0
	157	-				0				0
	158	-				0				0
	159	-				0				0
	160	-				0				0
	161	-				0				0
	162	-				0				0
	163	-				0				0
	164	-				0				0
	165	-				0				0
	166	-				0				0
	167	-				0				0
	168	-				0				0
	169	-				0				0
	170	-				0				0
	171	-				0				0
	172	-				0				0
	173	-				0				0
	174	-				0				0
	175	-				0				0
	176	-				0				0
	177	-				0				0
	178	-				0				0
	179	-				0				0
TOTALS				2,601,000	1,479,321	4,080,321	11,195	0	2,746,011	1,345,505

LONG TERM DEBT SCHEDULE - LT DEBT7

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	181	-				0				0
	182	-				0				0
	183	-				0				0
	184	-				0				0
	185	-				0				0
	186	-				0				0
	187	-				0				0
	188	-				0				0
	189	-				0				0
	190	-				0				0
	191	-				0				0
	192	-				0				0
	193	-				0				0
	194	-				0				0
	195	-				0				0
	196	-				0				0
	197	-				0				0
	198	-				0				0
	199	-				0				0
	200	-				0				0
	201	-				0				0
	202	-				0				0
	203	-				0				0
	204	-				0				0
	205	-				0				0
	206	-				0				0
	207	-				0				0
	208	-				0				0
	209	-				0				0
	210	-				0				0
TOTALS				2,601,000	1,479,321	4,080,321	11,195	0	2,746,011	1,345,505

LONG TERM DEBT SCHEDULE - GRAND TOTALS

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

	Principal Due FY 2026	Interest Due FY 2026	Total Obligation Due FY 2026	Bond Reg./ Paying Agent Fees Due FY 2026	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	1,830,000	369,144	2,199,144	4,900	0	858,539	1,345,505
NON GO - TOTAL	771,000	1,110,177	1,881,177	6,295	0	1,887,472	0
GRAND - TOTAL	2,601,000	1,479,321	4,080,321	11,195	0	2,746,011	1,345,505

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2025 - June 30, 2026

City of: INDEPENDENCE

The City Council will conduct a public hearing on the proposed Budget at: 331 1st St E, Independence, IA 50644 Meeting Date: 4/14/2025 Meeting Time: 04:45 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.				
The estimated Total tax levy rate per \$1000 valuation on regular property				19.63340
The estimated tax levy rate per \$1000 valuation on Agricultural property is				3.00375
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.				
Phone Number (319) 334-2780	City Clerk/Finance Officer's NAME Susi Lampe			
		Budget FY 2026	Re-estimated FY 2025	Actual FY 2024
Revenues & Other Financing Sources				
Taxes Levied on Property	1	4,942,156	4,733,593	3,878,288
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	4,942,156	4,733,593	3,878,288
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	1,030,966	1,299,580	945,105
Other City Taxes	6	1,134,462	1,152,459	1,228,179
Licenses & Permits	7	98,870	89,020	108,947
Use of Money and Property	8	1,963,138	1,897,465	2,030,816
Intergovernmental	9	1,925,224	2,036,510	3,960,425
Charges for Fees & Service	10	3,197,800	3,128,878	3,362,948
Special Assessments	11	0	120,280	95,331
Miscellaneous	12	307,546	2,627,876	863,248
Other Financing Sources	13	18,925,700	0	50
Transfers In	14	4,535,002	3,253,900	3,241,792
Total Revenues and Other Sources	15	38,060,864	20,339,561	19,715,129
Expenditures & Other Financing Uses				
Public Safety	16	2,819,282	2,695,893	2,758,045
Public Works	17	2,095,005	1,927,990	1,622,267
Health and Social Services	18	2,000	3,000	1,000
Culture and Recreation	19	2,104,415	1,963,488	1,938,105
Community and Economic Development	20	441,786	951,387	1,444,425
General Government	21	732,213	792,318	634,301
Debt Service	22	2,204,044	1,728,158	1,872,278
Capital Projects	23	2,986,200	1,798,456	3,833,595
Total Government Activities Expenditures	24	13,384,945	11,860,690	14,104,016
Business Type / Enterprises	25	22,192,998	4,789,301	4,590,362
Total ALL Expenditures	26	35,577,943	16,649,991	18,694,378
Transfers Out	27	4,535,002	3,253,900	3,241,792
Total ALL Expenditures/Transfers Out	28	40,112,945	19,903,891	21,936,170
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-2,052,081	435,670	-2,221,041
Beginning Fund Balance July 1	30	15,909,245	15,473,575	17,694,616
Ending Fund Balance June 30	31	13,857,164	15,909,245	15,473,575