



CITY COUNCIL WORK SESSION MEMORANDUM

TO: City Council

FROM: Matthew R. Schmitz, MPA - City Manager

DATE OF MEETING: April 1, 2024

ITEM TITLE: Commercial Restoration Rehab Grant Application

DISCUSSION:

Angie Boubin, Boubin Automotive Shops, reached out to staff in December 2023 about this grant for their shop located at 817 5th Avenue NE. The work they are proposing to do is included in the agenda packet and will be done on the four sides.

Per the program's requirements, it states

8. Applied for assistance is limited to a maximum of 33.3% of the costs or \$5,000 per side, whichever is lowest. Under no circumstances shall an applicant be eligible for more than \$20,000 overall. Construction costs will be tallied to determine percentage/\$\$ figure for assistance.

The maximum amount the City could award would be \$18,796.19. This program is funded with Tax Increment Finance dollars and would need to be included in the Fiscal Year 2026 certification report if the Council would approve this application at a future meeting.

RECOMMENDATION:

Staff recommends discussion of this topic. No action is needed at this meeting, as any decision items needed would be brought forward to a City Council meeting for approval.