

INDEPENDENCE LIGHT & POWER
MINUTES OF REGULAR BOARD MEETING

April 30, 2026

Call to Order: The regular monthly meeting of the Board of Trustees of Independence Light & Power was called to order at 9:01 a.m. on April 30, 2026 in the administrative office building. Chairman Lance Fricke presided. Present at the meeting via audio/video or in person were Trustees, Michelle Burke, Amber Hunt, and Jerry Stelter. Absent; Mike Lenius. Also, present were Kevin Sidles, Sara Wilson and Brian Eddy. Votes were unanimous unless indicated otherwise.

Consent Agenda: Inclusive of the minutes of the March 26, 2026 regular meeting, Bills #46259-46306; electronic payments #8805449-5486; and direct deposit advice #9906958-6979; Month end and operations reports were approved with a motion by Hunt, second by Burke.

Business Conducted: 1) No public requests or comments were made. 2) Electric Operations Dashboard presented by Sidles. 3) Audit for 2025 field work is complete; auditors are currently working on the financial statements. Income offset matches through April 30, 2026, are \$9,268. Winners of the ILPT Scholarships were chosen by WPPI Scholarship Committee: \$1,000 Public Power Scholarship won by–Morgan Ristvedt; \$1,000 Public Power Scholarship won by–Cal Sweeney; \$500 Public Power Scholarship won by–Regan Reeg; \$500 Public Power Scholarship won by–Alyvia Corkery. Johnson, Quinn and Sents attended WPPI Technology Suite Conference on April 29, 2026. Revolving Loan fund balance at \$142,890. 4) Sidles reported that linemen have been working on several projects, including assisting telecom with service drop installations, pole replacements on the northeast side of town, service line repairs at Three Elms Ball Complex, continued system-wide replacement of fused cutouts, and attending Careers on Wheels held annually by the ICSD. An outage occurred on April 21, 2026, at 3:00 pm, affecting 10 customers for 62 minutes due to an accident. ILPT received top honors as one of the most reliable utilities in the country for excellence in reliability for the 2025 reporting year from the American Public Power Association. 5) Old Business: None. 6) New Business – Transmission interest letter of support. 7) A motion by Stelter to sign the letter; seconded by Burke. 8) The next regular Board meeting will be Thursday, May 28, 2026, at 9:00 a.m. 9) An upcoming meeting has been scheduled for Thursday, June 25, 2026, at 9:00 a.m. 10) Hunt moved to go into closed session at 9:18 a.m. pursuant to Iowa Code Section 21.5(1)(c) to discuss possible litigation; second by Burke. 11) ILP back into regular session at 9:24 am. 12) Moved for adjournment at 9:24 a.m. with a motion by Hunt.

Lance Fricke, Chairperson

Mike Lenius, Secretary/Treasurer

Date Approved