

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET				
City of INDEPENDENCE				
Fiscal Year July 1, 2025 - June 30, 2026				
The City of INDEPENDENCE will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2026				
Meeting Date/Time: 1/12/2026 05:30 PM		Contact: Susi Lampe	Phone: (319) 334-2780	
Meeting Location: City Hall, 331 1st Street East, Independence, IA 50644				
There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult https://dom.iowa.gov/local-gov-appeals .				
REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	4,942,156	0	4,942,156
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	4,942,156	0	4,942,156
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	1,030,966	0	1,030,966
Other City Taxes	6	1,134,462	17,386	1,151,848
Licenses & Permits	7	98,870	3,250	102,120
Use of Money & Property	8	1,963,138	149	1,963,287
Intergovernmental	9	1,925,224	50,531	1,975,755
Charges for Service	10	3,197,800	11,245	3,209,045
Special Assessments	11	0	58,189	58,189
Miscellaneous	12	307,546	216,296	523,842
Other Financing Sources	13	18,925,700	49,100	18,974,800
Transfers In	14	4,535,002	0	4,535,002
Total Revenues & Other Sources	15	38,060,864	406,146	38,467,010
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	2,819,282	28,991	2,848,273
Public Works	17	2,095,005	8,807	2,103,812
Health and Social Services	18	2,000	0	2,000
Culture and Recreation	19	2,104,415	59,620	2,164,035
Community and Economic Development	20	441,786	153,850	595,636
General Government	21	732,213	1,700	733,913
Debt Service	22	2,204,044	0	2,204,044
Capital Projects	23	2,986,200	97,974	3,084,174
Total Government Activities Expenditures	24	13,384,945	350,942	13,735,887
Business Type/Enterprise	25	22,192,998	789,398	22,982,396
Total Gov Activities & Business Expenditures	26	35,577,943	1,140,340	36,718,283
Transfers Out	27	4,535,002	0	4,535,002
Total Expenditures/Transfers Out	28	40,112,945	1,140,340	41,253,285
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-2,052,081	-734,194	-2,786,275
Beginning Fund Balance July 1, 2025	30	15,909,245	0	15,909,245
Ending Fund Balance June 30, 2026	31	13,857,164	-734,194	13,122,970
Explanation of Changes: Received grant/project reimbursement requests in the new fiscal year. Sold old, unused equipment. Received insurance and other refund monies to offset expenses.				