



CITY COUNCIL MEMORANDUM

TO: Matthew R. Schmitz, MPA - City Manager

FROM: Susi Lampe, IaCMC, IaCFO – City Clerk/Treasurer

DATE OF MEETING: May 28, 2024

ITEM TITLE: Extension request for Grant Award 22-ARPDH-026

BACKGROUND:

The City of Independence is requesting an extension to Grant 22-ARPDH-026. This project will not be completed by the June 14, 2024, deadline. This project was delayed due to a misunderstanding of the reimbursement process and how funds were to be paid from the City to the developer. The developer was waiting on contractors and the first reimbursement payment from the City to continue work on the project. The developer has since received the funds from the City and is working with contractors to get the rest of the work scheduled and completed. A copy of the draft letter was submitted to the Iowa Economic Development Authority contact for this grant and I'm waiting to hear feedback on the letter if revisions need to be made.

DISCUSSION:

Staff does not feel that discussion is required but is happy to answer any questions the Council may have.

RESULTS:

The City has established priorities during strategic planning sessions. This item supports the Vision from that session of Developing and Reviving Independence. This item helps achieve that vision by supporting the development of additional residential units through grant proceeds downtown.

FINANCIAL CONSIDERATION:

There is no cost to submit the letter to the Iowa Economic Development Authority. Funds paid out to the developer by the City are reimbursed from Iowa Economic Development.

RECOMMENDATION:

Staff recommends a motion to approve, and to authorize the Mayor to sign the letter requesting a grant extension from the Iowa Economic Development Authority and for the City Clerk/Treasurer to submit the letter.