

INDEPENDENCE LIGHT & POWER
MINUTES OF REGULAR BOARD MEETING

February 27, 2025

Call to Order: The regular monthly meeting of the Board of Trustees of Independence Light & Power was called to order at 9:01 a.m. on February 27, 2025 in the administrative office building. Chairman Lance Fricke presided. Present at the meeting via audio/video or in person were Trustees, Michelle Burke, Amber Hunt, Mike Lenius and Jerry Stelter. Absent; none. Also, present were Kevin Sidles, Ryan Decker, Seth Modderman, Sara Wilson and Brian Eddy. Votes were unanimous unless indicated otherwise.

Consent Agenda: Inclusive of the minutes of the January 23, 2025 regular meeting, Bills #45606-45641; electronic payments #8804998-5023; and direct deposit advice #9906616-6648; Month end and operations reports were approved with a motion by Stelter, second by Burke.

Business Conducted: 1) No public request or comment. 2) Wilson reported Income Offset matches through February 27, 2025 are at \$2,730.16; Preparations for 2024 financial audit underway with audit currently scheduled for week of April 14th; Staff is working on yearend tasks. 3) Sidles reported Linemen continue with annual overhead line inspections and maintenance; Plant floor project is complete. 4) No outages to report. 5) Old Business – None. 6) New Business – The Board requested clarification on the expectations and responsibilities associated with the role of a Board Member. 7) The next regular Board meeting will be Thursday March 27, 2025 at 9:00 a.m. 8) An upcoming meeting has been set for Thursday April 17, 2025 at 9:00 a.m. 9) Moved for adjournment at 9:19 a.m. with a motion by Burke.

Lance Fricke, Chairperson

Mike Lenius, Secretary/Treasurer

Date Approved