

CITY COUNCIL MEMORANDUM

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TO: City Council

FROM: Susi Lampe, IaCMC, IaCFO – City Clerk/Treasurer

DATE OF MEETING: April 8, 2024

ITEM TITLE: Funding Agreement with Operation Threshold Inc.

BACKGROUND:

Third-party requests were discussed at the January 16, 2024, Council Work Session. At this meeting, the Council discussed the amount requested and what the City would budget as a Fiscal Year 2025 expenditure. The agreement in the agenda packet does not have the fund amount filled out as all organizations were asked to fill out the agreement and leave that blank as it would be filled out later. The amount will be filled in after the Council meeting upon approval of the resolution.

DISCUSSION:

N/A

RESULTS:

The City has established priorities during strategic planning sessions. This item supports the Vision from that session of Engaging and Catalyzing Community. This item helps achieve that vision by supporting local organizations that request funding.

FINANCIAL CONSIDERATION:

The Council agreed to fund \$2,000.00 in General Fund monies for this request, and that is included in the proposed FY2025 Budget.

RECOMMENDATION:

Staff recommends a motion to approve and authorize the Mayor to sign the resolution that approves the funding agreement with Operation Threshold Inc. and for the City Manager and City Clerk to sign the funding agreement.