



## CITY COUNCIL MEMORANDUM

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**TO:** City Council

**FROM:** Matthew R. Schmitz, MPA - City Manager

**DATE OF MEETING:** April 8, 2024

**ITEM TITLE:** Commercial Restoration Rehab Grant Application

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### **BACKGROUND:**

This was discussed at the April 1<sup>st</sup> Council Work Session.

Angie Boubin, Boubin Automotive Shops, reached out to Staff in December 2023 about this grant for their shop located at 817 5<sup>th</sup> Avenue NE. The work they are proposing to do is included in the agenda packet and will be done on four sides of the building.

Per the program's requirements, it states:

*Applications for assistance is limited to a maximum of 33.3% of the costs or \$5,000 per side, whichever is lowest. Under no circumstances shall an applicant be eligible for more than \$20,000 overall. Construction costs will be tallied to determine percentage/\$\$ figure for assistance.*

### **DISCUSSION:**

The maximum calculated amount that the City can award under the program is \$18,796.19, which is 33.3% of the overall project costs.

### **RESULTS:**

The City has established priorities during strategic planning sessions. This item supports the Vision from that session of Engaging and Catalyzing Community and Developing and Reviving Independence. This item helps achieve that vision by supporting existing businesses and assisting them with remodeling to keep their buildings vibrant and attractive.

### **FINANCIAL CONSIDERATION:**

This program is funded with Tax Increment Finance dollars and would need to be included in the Fiscal Year 2026 certification report.

### **RECOMMENDATION:**

Staff recommends a motion to approve the Commercial Restoration Rehab Grant Application with Boubin Automotive in the amount of \$18,769.19.