



CITY COUNCIL MEMORANDUM

TO: Matthew R. Schmitz, MPA – City Manager

FROM: Susi Lampe, CMC, IaCMC, IaCFO – Assistant City Manager/City Clerk/Treasurer

DATE OF MEETING: January 12, 2026

ITEM TITLE: Annual Depository Designation Resolution

BACKGROUND:

This is an annual item addressed at the first council meeting of the new year. This has been known to be asked for during the annual audit process.

DISCUSSION:

Staff feel no discussion is necessary as this is a routine annual item.

RESULTS:

The City has established priorities during strategic planning sessions. This item supports the Vision from that session of **efficient and effective planning and prioritizing of all available resources** and **promoting and encouraging community involvement and engagement**. This item helps achieve that vision by enabling City Staff to work with local financial institutions in the best interest of the City of Independence.

FINANCIAL CONSIDERATION:

There is no financial consideration for this item other than the time to prepare the resolution.

RECOMMENDATION:

Staff recommend a motion to approve and authorize the Mayor to sign the Resolution designating the 2026 City depositories.