

INDEPENDENCE LIGHT & POWER
MINUTES OF REGULAR BOARD MEETING

December 18, 2025

Call to Order: The regular monthly meeting of the Board of Trustees of Independence Light & Power was called to order at 9:00 a.m. on December 18, 2025 in the administrative office building. Chairman Lance Fricke presided. Present at the meeting via audio/video or in person were Trustees, Michelle Burke, Amber Hunt, Mike Lenius and Jerry Stelter. Absent; none. Also, present were Kevin Sidles, Ryan Decker, Sara Wilson and Brian Eddy. Votes were unanimous unless indicated otherwise.

Consent Agenda: Inclusive of the minutes of the November 26, 2025 public hearing and minutes of the November 26, 2025 regular meeting, Bills #46057, 46089-46122; electronic payments #8805322-5354; and direct deposit advice #9906858-6879; Month end and operations reports were approved with a motion by Burke, second by Stelter.

Business Conducted: 1) No public requests or comments were made. 2) Wilson reported that Sidles and Wilson met with Hub International on December 16, 2025, to discuss the insurance renewal. The 2025 electric rate change notices were included with the December 7, 2025, statements. There was a discussion regarding the year-to-date LIHEAP program. Hearn and Wilson participated in Jingle on Main with our Elf Phone Booth at Gedney Bakery. USDA Revolving Loan Fund balance stands at \$126,057. Presented past WPPI Energy Cooperative Advertising Program inserts along with scheduled topics for the upcoming year. 3) Sidles reported that line crews are continuing work on overhead equipment replacements in accordance with the 2025 capital plan. 4) An outage affecting six customers occurred on December 17, 2025, lasting approximately 3 hours and 20 minutes, due to underground primary cable failure. 5) Old Business – None. 6) New Business – Discussion and review of ILPT/City Billing Agreement. 7) The next regular Board meeting will be Thursday, January 22, 2026, at 9:00 a.m. 8) An upcoming meeting has been set for Thursday, February 26, 2026, at 9:00 a.m. 9) Moved for adjournment at 9:22 a.m. with a motion by Lenius.

Lance Fricke, Chairperson

Mike Lenius, Secretary/Treasurer

Date Approved