



CITY COUNCIL MEMORANDUM

TO: Matthew R. Schmitz, MPA - City Manager

FROM: Susi Lampe, CMC, IaCMC, IaCFO – Assistant City Manager/City Clerk/Treasurer

DATE OF MEETING: September 22, 2025

ITEM TITLE: Resolution to approve a Homeowner/Agency Repair Program Project according to the Independence TIF LMI Set-Aside Administrative Plan – Project 2

BACKGROUND:

According to Iowa Code Section 403.22 (2) (c), a local government is authorized to provide grants, credits, or other direct assistance to low-and-moderate-income families living within or outside the urban renewal area but within the municipality's area of operation. According to the Independence Tax Increment Financing (TIF) Low-And-Moderate Income (LMI) Set-Aside Administrative Plan, applicants can apply for assistance of up to \$10,000 for home repairs.

DISCUSSION:

The planned repairs under this project, located at 812 8th Ave SW, will involve furnace/heat source replacement/air conditioning unit to be performed by Bud's Electric, with an amount not to exceed \$6,500.00.

RESULTS:

The City has established priorities during strategic planning sessions. This item supports the Vision from that session of efficient and effective planning and prioritizing of all available resources and promoting and encouraging community involvement and engagement. This item helps achieve that vision by assisting Low-and-Moderate-Income families with home repair projects that may otherwise be unattainable.

FINANCIAL CONSIDERATION:

Staff will be submitting a budget amendment in the amount of \$110,000 from the TIF Set-Aside funds for repair projects during the FY2026 Budget cycle.

RECOMMENDATION:

Staff recommends a motion to approve and authorize the Mayor to sign a Resolution to approve a Homeowner/Agency Repair Program Project according to the Independence TIF LMI Set-Aside Administrative Plan.