



Bureau of Local Systems
Ames, IA 50010

City Street Finance Report

Fiscal Year 2025

Independence

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Expenses

	General Fund Streets (001)	Road Use (110)	Other Special Revenues	Debt Service (200)	Capital Projects (300)	Utilities (600 & U0)	Grand Total
Salaries - Roads/Streets		\$259,976					\$259,976
Benefits - Roads/Streets		\$8,055	\$109,743				\$117,798
Training & Dues		\$189					\$189
Building & Grounds Maint. & Repair		\$7,033					\$7,033
Vehicle & Office Equip Operation and Repair		\$27,669					\$27,669
Operational Equipment Repair	\$1,202						\$1,202
Other Maintenance and Repair		\$2,336					\$2,336
Engineering					\$13,763		\$13,763
Insurance	\$22,710						\$22,710
Legal					\$1,291		\$1,291
Medical		\$504					\$504
Rents & Leases		\$428					\$428
Street Maintenance Expense		\$7,086					\$7,086
Other Professional Services					\$111,946		\$111,946
Other Contract Services		\$8,700			\$394,255		\$402,955
Minor Equipment Purchases		\$1,774					\$1,774



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	General Fund Streets (001)	Road Use (110)	Other Special Revenues	Debt Service (200)	Capital Projects (300)	Utilities (600 & U0)	Grand Total
Office Supplies		\$4,319					\$4,319
Operating Supplies		\$5,160					\$5,160
Postage & Safety		\$3,159					\$3,159
New Posts & Signs		\$517					\$517
Vehicles					\$217,328		\$217,328
Other Capital Equipment		\$18,723					\$18,723
Street - Preservation		\$93,047					\$93,047
Principal Payment				\$758,822			\$758,822
Interest Payment				\$153,445			\$153,445
Bond Registration Fees				\$2,254			\$2,254
Transfer Out			\$34,611		\$180,000	\$275,550	\$490,161
Street Lighting		\$24,274					\$24,274
Traffic Control/Safety		\$2,180					\$2,180
Snow Removal		\$47,475					\$47,475
Depreciation & Building Utilities		\$40,160					\$40,160
Street Cleaning		\$11,604	\$4,854				\$16,458
Snow Removal Salaries		\$7,668					\$7,668
Snow Removal Benefits		\$119	\$2,555				\$2,674
Total	\$23,912	\$582,155	\$151,763	\$914,521	\$918,583	\$275,550	\$2,866,484



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Revenue

	General Fund Streets (001)	Road Use (110)	Other Special Revenues	Debt Service (200)	Capital Projects (300)	Utilities (600 & U0)	Grand Total
Levied on Property	\$22,710		\$151,763	\$584,292			\$758,765
TIF Revenues				\$234,678			\$234,678
Interest	\$4				\$7		\$11
State Revenues - Road Use Taxes		\$861,205					\$861,205
Other State Grants - IDOT	\$8,321						\$8,321
Charges/fees						\$275,550	\$275,550
Contributions	\$10,875				\$1,952		\$12,827
Sale of Property & Merchandise	\$871						\$871
Proceeds from Debt				\$1	\$49,600		\$49,601
Transfer In				\$95,550	\$394,611		\$490,161
Total	\$42,781	\$861,205	\$151,763	\$914,521	\$446,170	\$275,550	\$2,691,990



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Bonds/Loans

Bond/Loan Description	Principal Balance As of 7/1	Total Principal Paid	Total Interest Paid	Principal Roads	Interest Roads	Principal Balance As of 6/30
2019 1,650,000 GO Corp Purpose Bond	\$819,184	\$130,000	\$16,730	\$130,000	\$16,730	\$689,184
GO 2016 Corp Purpose Bond TIF Sts & Aquatic	\$2,210,000	\$215,000	\$47,620	\$80,904	\$17,919	\$1,995,000
2015A 2200K GO	\$505,000	\$165,000	\$10,703	\$135,975	\$8,820	\$340,000
2021 2770K GO Bond	\$2,130,000	\$285,000	\$21,775	\$136,990	\$10,467	\$1,845,000
GO 2017/2018 Corp Purpose Bond	\$1,735,000	\$260,000	\$52,050	\$197,550	\$39,548	\$1,475,000
2023 3075K GO	\$2,905,000	\$150,000	\$116,200	\$77,402	\$59,961	\$2,755,000
2025 GO Good Faith	\$1	\$1	\$0	\$1	\$0	\$0
Total	\$10,304,185	\$1,205,001	\$265,078	\$758,822	\$153,445	\$9,099,184



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Equipment

Description	Model Year	Usage Type	Cost	Purchased Status
Freightliner 108SD Truck	2023	Purchased	\$146,241	No Change
Chevy 1500 Silverado Work Truck	2022	Purchased	\$41,435	No Change
Tandem Trailer with Tilt 82x22	2021	Purchased	\$13,345	No Change
6420 John Deere Tractor	2007	Purchased	\$60,000	No Change
Elgin Whirlwind One Street Sweeper	2024	Purchased	\$320,433	No Change
Ford F250 Pickup 210-7	2008	Purchased	\$18,770	No Change
Bomag BW900 Roller	2022	Purchased	\$22,200	No Change
JD 544P Wheel Loader	2022	Purchased	\$194,500	No Change
Ford F250 Pickup 210-3	2019	Purchased	\$29,292	No Change
B & B Equipment Trailer	2005	Purchased	\$3,840	No Change
Husqvarna FS524 Cement Saw	0	Purchased	\$6,800	No Change
Takeuchi Compact Excavator w/ Bucket	2019	Purchased	\$35,794	No Change
Marathon Melting Kettle	2002	Purchased	\$20,783	No Change
Case SV280 Skidsteer 210-52	2019	Purchased	\$4,140,000	No Change
Chevy C7500 Single Axel Dump Truck 210-30	2005	Purchased	\$50,679	No Change
Kohler Crack Router	2002	Purchased	\$6,371	No Change
Ford F250 Pickup 210-18	2004	Purchased	\$19,900	No Change
Ford F250 Pickup 210-27	2004	Purchased	\$19,900	No Change
Sterling L7500 Single Axle Dump Truck 210-10	2009	Purchased	\$88,835	No Change
Peterbuilt Dump Truck 210-13	2011	Purchased	\$117,470	No Change
Freightliner 108SD Truck	2020	Purchased	\$115,535	No Change



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Description	Model Year	Usage Type	Cost	Purchased Status
Chevy Silverado K3500 SRW	2024	Purchased	\$66,722	New



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Street Projects

Project Description	Contract Price	Final Price	Contractor Name
Highway 150 Reconstruction	\$5,434,329	\$5,626,124	Dave Schmitt Construction



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Summary

	General Fund Streets (001)	Road Use (110)	Other Special Revenues	Debt Service (200)	Capital Projects (300)	Utilities (600 & U0)	Grand Total
Begining Balance	\$32,738	\$904,275	\$0	\$0	(\$209,756)	\$0	\$727,257
SubTotal Expenses (-)	\$23,912	\$582,155	\$117,152	\$914,521	\$738,583		\$2,376,323
Transfers Out (-)			\$34,611		\$180,000	\$275,550	\$490,161
Subtotal Revenues (+)	\$42,781	\$861,205	\$151,763	\$818,971	\$51,559	\$275,550	\$2,201,829
Transfers In (+)				\$95,550	\$394,611		\$490,161
Ending Balance	\$51,607	\$1,183,325	\$0	\$0	(\$682,169)	\$0	\$552,763

Resolution Number:

Execution Date:

Signature: