

RESOLUTION NO. 2025-

A RESOLUTION AUTHORIZING THE MAYOR TO SIGN, AND THE CITY CLERK TO ATTEST TO, A HOMEOWNER/AGENCY REPAIR PROGRAM PROJECT APPROVED ACCORDING TO THE INDEPENDENCE TAX INCREMENT FINANCING (TIF) LOW-AND-MODERATE INCOME (LMI) SET-ASIDE ADMINISTRATIVE PLAN.

WHEREAS, the City of Independence has accumulated TIF set-aside housing funds that must be purposed for expenditures and projects that benefit Low-and-Moderate Income families, as required under Chapter 403 of the Iowa Code (2017); and

WHEREAS, a local government is authorized under Section 403.22 (2)(c) of the Code of Iowa to provide grants, credits or other direct assistance to low-and-moderate income families living within or outside the urban renewal area, but within the area of operation of the municipality; and

WHEREAS, the City of Independence finds it advantageous to offer grant awards to individual homeowners for the purpose of improving and maintaining the affordable housing stock within the community; and

WHEREAS, the City of Independence has developed a TIF Low-and-Moderate Income Set-Aside Administrative Plan to manage the program outlined in the Plan and govern distribution of said accumulated funds; and

WHEREAS, the City of Independence finds that the project(s) identified below adhere to the City's TIF Low-and-Moderate Income Set-Aside Administrative Plan and the Iowa Code, as amended; and

WHEREAS, the following funds are proposed for a particular Homeowner Repair Program Project in the following amount; and

Project Description: 808 8th St NE, Furnace/Heat Source Replacement and Electrical Work/Upgrade
Project Award: \$3,150.00
Vendor: Bud's Electric

NOW THEREFORE BE IT RESOLVED, that the City Council of the City of Independence hereby approved the above identified project(s) under the authority of the Independence TIF LMI Set-Aside Administrative Plan and Iowa Code.

Resolution No. 2025- was passed and approved by a majority vote of the City Council of Independence, Iowa, on the 22nd day of September 2025.

Record of Voting:

Ayes:

Nays:

Absent:

Resolution No. 2025- declared passed and adopted by the Mayor on this 22nd day of September 2025.

Brad Bleichner, Mayor of the City of Independence, IA

ATTEST:

Susi Lampe, CMC, IaCMC, IaCFO,
Assistant City Manager/City Clerk/Treasurer of the City of Independence, IA