

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET				
City of INDEPENDENCE				
Fiscal Year July 1, 2023 - June 30, 2024				
The City of INDEPENDENCE will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2024				
Meeting Date/Time: 9/25/2023 05:00 PM		Contact: Susi Lampe		Phone: (319) 334-2780
Meeting Location: City Hall, 331 1st Street E, Independence, IA 50644				
There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult https://dom.iowa.gov/local-gov-appeals .				
REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	3,898,674	0	3,898,674
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	3,898,674	0	3,898,674
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	915,748	0	915,748
Other City Taxes	6	1,094,196	0	1,094,196
Licenses & Permits	7	80,845	1,481	82,326
Use of Money & Property	8	1,753,198	0	1,753,198
Intergovernmental	9	2,739,458	508,644	3,248,102
Charges for Service	10	2,991,150	1,143	2,992,293
Special Assessments	11	26,000	0	26,000
Miscellaneous	12	456,186	6,283	462,469
Other Financing Sources	13	3,006,750	0	3,006,750
Transfers In	14	3,261,664	64,526	3,326,190
Total Revenues & Other Sources	15	20,223,869	582,077	20,805,946
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	2,475,027	400,525	2,875,552
Public Works	17	1,811,365	4,036	1,815,401
Health and Social Services	18	1,000	0	1,000
Culture and Recreation	19	1,695,554	159,706	1,855,260
Community and Economic Development	20	380,408	311,850	692,258
General Government	21	681,591	22,615	704,206
Debt Service	22	1,869,261	0	1,869,261
Capital Projects	23	4,086,490	296,885	4,383,375
Total Government Activities Expenditures	24	13,000,696	1,195,617	14,196,313
Business Type/Enterprise	25	5,515,747	244	5,515,991
Total Gov Activities & Business Expenditures	26	18,516,443	1,195,861	19,712,304
Transfers Out	27	3,261,664	64,526	3,326,190
Total Expenditures/Transfers Out	28	21,778,107	1,260,387	23,038,494
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-1,554,238	-678,310	-2,232,548
Beginning Fund Balance July 1, 2023	30	11,826,263	0	11,826,263
Ending Fund Balance June 30, 2024	31	10,272,025	-678,310	9,593,715
Explanation of Changes: Received additional grant monies, an insurance claim reimbursement, and other unanticipated monies.				