

# City of Independence City Council MEMORANDUM

TO: City Council

**FROM:** Matthew R. Schmitz, MPA – City Manager

**DATE OF** 

**MEETING:** September 11, 2023

**SUBJECT:** Commercial Restoration Rehabilitation Grant Application

## **BACKGROUND:**

Mr. Matt O'Loughlin has applied for a Commercial Restoration Rehabilitation Grant for 117 1<sup>st</sup> Street East, which houses the Sanity Room.

#### **DISCUSSION:**

The applicant is investing a total of approximately \$9,457.40 in renovations to the property. The maximum amount the applicant can receive is 33.3% of that total, or \$3,149.31, as that is less than the program cap of \$5,000 per side or \$10,000.

#### **RESULTS:**

The City has established priorities during strategic planning sessions. This item supports the Vision from that session of Engaging and Catalyzing Community and Developing and Reviving Independence. This item helps achieve that vision as the work being performed will renovate an existing building.

#### FINANCIAL CONSIDERATION:

Funds for this program come from Tax Increment Financing funds received by the City.

### **RECOMMENDATION:**

Staff recommends approval of the application submitted by Mr. O'Loughlin and authorizing a disbursement of \$3,149.31 to him upon meeting the requirements of the program.