RESOLUTION 25-03

A RESOLUTION AMENDING THE HYRUM CITY WATER RIGHTS PER ACRE FOOT OF WATER FEE IN LIEU OF DEDICATION OF WATER UPON APPROVAL BY THE CITY COUNCIL FOR PROPERTY ANNEXED INTO HYRUM CITY AFTER JULY 17, 2003.

WHEREAS, Hyrum City own and operates a municipal culinary water utility and a pressurized irrigation utility that is solely responsible for delivering water to all residents within Hyrum City limits; and

WHEREAS, Section 16.20.070 Water Rights of the Hyrum City Municipal Code ensures that adequate culinary and irrigation water accompany property proposed for annexation and development; and

WHEREAS, such water rights and/or shares required of owners/developers shall be provided and dedicated to the City in accordance with Section 16.20.070 to enable the City to meet additional demands for both culinary and secondary water created by proposed development and property without diminishing the quality, quantity, or level of service of existing water users; and

WHEREAS, in planning for growth, Hyrum City has purchased certain water rights that, upon the City Council's discretion and approval, a property owner/developer that does not currently have nor historically had the required water or water rights may pay a fee to the City in lieu of dedicating the water needed to meet the requirements of Section 16.20.070; and

WHEREAS, on May 24, 2007 the Hyrum City Council set the water rights per acre foot of water fee for property annexed into Hyrum City at \$3,500 per acre foot; and

WHEREAS, after careful consideration and considering the market value of water per acre in Cache County, the Hyrum City Council has determined that it is appropriate to increase the water rights per acre foot of water for property annexed into Hyrum City.

NOW, THEREFORE, be it resolved that the Hyrum City Council hereby approves and adopts the Hyrum City Water Rights Per Acre Foot of Water Fee for property annexed into Hyrum City after the date of adoption of this Resolution in lieu of dedication of water upon approval by the City Council to be \$7,000 per acre foot of water. This fee may be revised from time to time by resolution.

BE IT FURTHER RESOLVED, that this resolution shall become effective upon adoption.

ADOPTED AND PASSED by the City Council this $16^{\rm th}$ day of January, 2025.

HYRUM CITY

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Stephanie Miller Mayor

ATTEST:

Stephanie Fricke City Recorder