



**1st FY25 Budget Public Hearing
Executive Summary**

Date: September 4, 2024, 5:05 p.m.

The FY25 municipal budget has been drafted with the primary goal of addressing the community's most pressing needs while ensuring fiscal responsibility. This budget reflects our commitment to enhancing public services, promoting sustainable growth, and maintaining the Town's financial health.

Key Highlights:

1. Total Proposed Budget: \$10,991,368, which is 81.65% of the FY24 budget of \$13,461,131. Decreases in anticipated revenue in the Building Services Fund, Water Utility Fund, and impact fee funds are attributable primarily to an absence of development scheduled to be built in the upcoming fiscal year.
2. Changes from the 2nd Budget Workshop:
 - Addition of funds from other governments not yet received for projects continued from this current fiscal year (Water Treatment Plant, Stormwater projects, etc.)
 - Implementation of other recommendations for minor adjustments from the 2nd budget workshop
 - Further corrections of State revenue amounts based on updated official distribution reports
 - Adjustments for updated costs for services, such as FMIT insurance.
 - Increases in salaries across all departments.
 - Current unallocated funds in General Fund, Utility Fund, and Building Services Fund: \$239,197

Next Steps:

- **2nd FY25 Public Hearing on Final Budget and Proposed Millage Rate: Monday, September 23, 2024 at 5:05 p.m. (preceding the regular 6:00 p.m. Council meeting)**

We are committed to transparency, accountability, and ensuring that our Town's resources are used efficiently for the benefit of all residents. Feedback is invaluable in shaping our community's future, so we encourage all residents to:

- Review the detailed budget proposal available online at www.howey.org and at Town Hall.
- Attend workshops and public hearings to voice concerns, ask questions, and provide feedback.

Town of Howey-in-the-Hills