

Akerman LLP 420 South Orange Avenue Suite 1200 Orlando, FL 32801-4904

D: 407 419 8584 T: 407 423 4000 F: 407 843 6610 DirF: 407 254 4232 Carolyn.Haslam@akerman.com

June 25, 2024

VIA FEDERAL EXPRESS OVERNIGHT

Mr. John Brock Town Clerk for the Town of Howey-in-the-Hills 101 N. Palm Avenue Howey-in-the-Hills, FL 34737

Re: Watermark PD Rezoning Request (Simpson Property – Howey-in-the-Hills)

Dear Mr. Brock,

On behalf of our client, Revels Road Investors, LLC, attached please find applications in order to amend the existing Watermark PD, in order to incorporate additional property. As part of the application package, enclosed please find the following documents:

- Pre-Application meeting form with agent affidavit
- General Land Development Application, Petition for Rezoning, and agent affidavit
- Amended PUD Developer's Agreement (Clean and Redline)
- Rezoning criteria supplemental questions narrative
- List of property owners within 300'
- Updated Survey (Signed and Sealed forthcoming)
- CD with:
 - o Legal Description in word
 - Amended PUD Developer's Agreement
- Application fee of \$3,000

Your acknowledgement of this request is appreciated. If you would like any additional information, please do not hesitate to contact me.

Sincerely,

Carolyn R. Haslam

Carolyn R. Haslam

cc: Craig Harris, JTD (via email) Enclosures

004143

 VENDOR NO.
 VENDOR NAME
 CHECK NUMBER

 10099
 TOWN OF HOWIE-IN-THE-HILLS
 4143

Trans Record	Re	ference	Date	Description	Gro	ss Amount	Discount	Retainage	Previous	Balance	Net Amount
624 1	06.12.	24	06/12/24	REVELS ROAD		3,000.00	0.00	0.00	0.00	0.00	3,000.00
	1										
	1										
Ven	dor No.				Gros	ss Amount	Discount	Retainage	Previous	Balance	Net Amount
		.0099				3,000.00	0.00	0.00	0.00	0.00	3,000.00
						2,000.00	0.50	0.00	3.00	5,00	5,555.00

JTD LAND COMPANY, LLC

210 HANGAR ROAD KISSIMMEE, FL 34741 (407) 870-0066 WINTER PARK NATIONAL BANK

63-1683/631

004143

Security features. Details on back

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DATE

CHECK NO.

AMOUNT

06/14/24

4143

\$3,000.00

Three thousand and xx / 100 Dollars

TOWN OF HOWIE-IN-THE-HILLS

PAY TO THE ORDER OF



VOID AFTER 90 DAYS

AUTHORIZED SIGNATURE



TOWN OF HOWEY-IN-THE-HILLS, FLORIDA

PRE-APPLICATION MEETING FORM

You must set up a pre-application meeting <u>before</u> submitting your application. Please submit a completed form to the Town Clerk at Town Hall, 101 N. Palm Avenue, Howey-in-the-Hills, Florida 34737.

The following background information is required to schedule a pre-application meeting. Staff will use this to research the project site in preparation for the meeting. Although this is the minimal amount of background material required, more information is welcome. Please attach additional sheets or plans as needed.

Name: Revels Road Investors,	LLC, c/o Akerman	LLP Name: Revels Road Investors, LLC
Address: 420 S. Orange Avenu	ie, Suite 1200	Address: 210 Hangar Road
City/State/Zip: Orlando, FL 32	801	City/State/Zip: Kissimmee, FL 34741
Phone: 407-419-8584 F	Fax:	Phone: Fax:
E-Mail Address: carolyn.hasla	m@akerman.com	E-Mail Address:
Contact Person: Carolyn Hasla	am	Contact Person:
Application Type: (Please che Site Plan Review _ PROJECT INFORMATION	Subdivision	X Rezoning Comprehensive Plan Amendment Other
Tax parcel number(s):	02-21-25-0001-0	000-00100; 00200
Address of parcel:	State Road 19; S	Spanish Oak Drive
Size of parcel:	+/- 33.60 acres	Existing Use: Agricultural
General Project Summary	Rezoning prope	erty to PUD
100		
Solar and a second second	10.71	And the second of the second o
Planner's Comments/Notes: _		STAFF USE ONLY
		□ Notifications Discussed
Date Submitted:	Taken By: _	Time: a.m./p.m.
PRE-APPLICATION MEETING		Page 1 of 1



Authorized Agent Affidavit

STATE OF FLORIDA COUNTY OF LAKE

Before me, the undersigned authority, this day personally appeared Revels Road Investors, LLC, hereinafter "Owner", and Akerman LLP, c/o Carolyn Haslam, hereinafter "Applicant", who, being by me first duly sworn, upon oath, depose and says:

- 1. The Applicant is the duly authorized representative of the Owner, on the real property as described and listed on the pages attached to this affidavit and made a part of hereof.
- 2. That all Owners have given their full and complete permission for the Applicant to act in their behalf as set out in the accompanying application.
- 3. That the attached ownership list is made a part of the Affidavit and contains the legal description(s) for the real property, and the names and mailing addresses of all Owners having an interest in said land.

FURTHER Affiant(s) sayeth not. Sworn to and subscribed before me this	Craig C. Harris, Manager Revels Road Investors, LLC
Notary Public State of Florida at Large My Commission Expires: 8-4-2027	Owner DAWN M. VOLKEMA Notary Public State of Florida Comm# HH390651 Expires 8/4/2027
Sworn to and subscribed before me this day of, 2024	Owner
Notary Public State of Florida at Large My Commission Expires:	
Sworn to and subscribed before me this day of, 2024	Owner
Notary Public State of Florida at Large My Commission Expires:	e de la companya della companya della companya de la companya della companya dell
Sworn to and subscribed before me this day of, 2024	Owner
Notary Public State of Florida at Large My Commission Expires:	



TOWN OF HOWEY-IN-THE-HILLS, FLORIDA

GENERAL LAND DEVELOPMENT APPLICATION

101 N. Palm Avenue, Howey-in-the-Hills, Florida 34737 Phone: (352) 324-2290 • Fax: (352) 324-2126

Date Received:	Application ID:	Received By:				
	REQU	ESTED ACTION				
Comp Plan Amen PUD Conditional Use Land Developmen	🗵 Rezon 🔲 Subdiv	/				
of .	zoning property from MDR-1 to PUD on parcels # 02-21-25-000 rcels (02-21-25-0001-000-0010	PUD on parcels # 02-21-25-0001-000-00100 and 00200 and amend 01-000-03700 and 35-20-25-0150-000-01200 to incorporate additiona	dmen al			
APPLICANT INFO	RMATION:					
Revels Road Inv Name: Akerman LLP, c/		E-Mail: carolyn haslam@akerman.com				
Address: 420 S. Orange Orlando, FL 32	Avenue, Suite 1200 2801	Phone: 407-419-8584 Fax:				
Owner	Agent for Owner	Attorney for Owner				
			· · · · · ·			
OWNER INFORMA	ATION:					
Owner 1						
Name: Revels Road Ir	vestors, LLC					
Address: 210 Hangar Road Kıssimmee, FL 34741						

PROPERTY INFORMATION:
Address: State Road 19; Spanish Oak Drive
General Location: South of E. Revels Road, east of State Road 19
Current Zoning: MDR-1 and PUD Current Land Use: Medium Density Residential
Parcel Size: +/- 118.76 acres Tax Parcel #: 02-21-25-0001-000-00100; 00200; 03700; 35-20-25-0150-000-01200
Legal Description Attached X Yes No Survey Attached X Yes No
Pre-Application Meeting Date: TBD (Attach Pre-Application Form) Application Fee: \$3,000.00 (Review deposit plus fee)
7.12(124
Applicant's Signature:
Owner's Signature: (Provide letter of Authorization) Craig C. Harris, Manager, Revels Road Investors, LLC (Print) (Date) (Craig C. Harris, Manager, Revels Road Investors, LLC (Print)

Applications must be complete to initiate the review process.



TOWN OF HOWEY-IN-THE-HILLS, FLORIDA

PETITION FOR REZONING CHECKLIST AND REQUIREMENTS

VARIANCE APPLICATION CHECKLIST

- General Land Development Application
- Application Fee and Estimated Deposit
- ▼ Description of Requested Zoning Amendment
- X List of property owners within 300 feet
- One signed and sealed survey of the property (no more than 2 years old).
- |X | Legal Description
- Notarized Authorization of Owner (if applicant is other than owner or attorney for owner).

PUBLIC NOTIFICATION (Sec. 4.13.03)

The applicant shall provide written notice to property owners within 300 feet regarding his intention to seek a rezoning. Notice shall be sent by certified mail no later than ten (10) days prior to the scheduled meeting and shall include the date, time and place of the public hearing and a description of the proposed rezoning. A notice letter will be provided to the applicant by the Town.

In addition to written notice Town staff shall also post a notice on the subject property ten days prior to the public hearing and publish a notice of the hearing in a newspaper of general circulation at least ten (10) days prior to the public hearing.

REZONING HEARING PROCESS

The Planning and Zoning Board shall review the application for rezoning at its next available meeting following receipt of a completed application. The Planning and Zoning Board shall make a recommendation to the Town Council as to whether to approve, approve with changes or deny the rezoning. Upon receipt of the recommendation from the Planning and Zoning Board, the Town Council shall schedule a public hearing on the rezoning application and shall approve, approve with changes or deny the rezoning.

REZONING REQUEST

The applicant is seeking a rezoning of the property described in the attached legal description.

Proposed Zoning: Planned Unit Development (PUD)
Requested Zoning: Planned Unit Development (PUD)
Zoning on Adjacent Parcels: North: Town MDR
East: County A

South: County AR West: Town VMU

Parcel Size: +/- 118.76 acres

REZONING REQUIREMENTS

The following items must be completed in sufficient detail to allow the Town to determine if the application complies with the criteria for approving a rezoning. Attach any supplemental information that can assist in understanding the rezoning request.

Please see the attached criteria for questions 1-7

- 1. Is the rezoning request consistent with the Town's comprehensive plan?
- 2. Describe any changes in circumstances of conditions affecting the property and the surrounding area that support a change in the current zoning.
- 3. Will the proposed rezoning have any negative effects on adjacent properties?
- 4. Will the proposed rezoning have any impacts upon natural resources?
- 5. Will the proposed rezoning have any impacts upon adjacent properties?
- 6. Will the rezoning create any impacts on services including schools, transportation, utilities, stormwater management and solid waste disposal?
- 7. Are there any mistakes in the assignment of the current zoning classification?

Craig C. Harris, Manager, Revels Road Investors, LLC
Print Applicant Name
Leur Deue
Applicant Signature
o6/n/zy
Date



Authorized Agent Affidavit

STATE OF FLORIDA COUNTY OF LAKE

Before me, the undersigned authority, this day personally appeared Revels Road Investors, LLC, hereinafter "Owner", and Akerman LLP, c/o Carolyn Haslam, hereinafter "Applicant", who, being by me first duly sworn, upon oath, depose and says:

- 1. The Applicant is the duly authorized representative of the Owner, on the real property as described and listed on the pages attached to this affidavit and made a part of hereof.
- 2. That all Owners have given their full and complete permission for the Applicant to act in their behalf as set out in the accompanying application.
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FURTHER Affiant(s) sayeth not. Sworn to and subscribed before me this	Craig C. Harris, Manager Revels Road Investors, LLC
Notary Public State of Florida at Large My Commission Expires: 06 15 2628	Notary Public State of Florida Ambar Crespo My Commission HH 527945 Expires 6/15/2028
Sworn to and subscribed before me this day of, 2024	Owner
Notary Public State of Florida at Large My Commission Expires:	
Sworn to and subscribed before me this day of, 2024	Owner
Notary Public State of Florida at Large My Commission Expires:	
Sworn to and subscribed before me this day of, 2024	Owner
Notary Public State of Florida at Large My Commission Expires:	

PETITION FOR REZONING CHECKLIST AND REQUIREMENTS

Rezoning Criteria

1. Is the rezoning request consistent with the Town's comprehensive plan?

This application for a rezoning of 33.401 acres of land currently zoned MDR-1 to Planned Unit Development ("PUD") and an additional 80 dwelling units incorporated into the existing Watermark PUD. The application is submitted in accordance with Policy 1.2.9 of the Town's Comprehensive Plan and Section 2.02.13 of the Town's Land Development Code. The reason for the rezoning request is to meet market conditions and to provide housing needed in the area. According to the future land use designation of Medium Density Residential ("MDR") applicable to the existing Watermark PUD and the additional property, up to 4 dwelling units per acre are permitted. The overall project proposes up to 305 single family detached units over +/-132.59 acres, which results in a density of 2.30 dwelling units per acre. Therefore, the rezoning and proposed development are consistent with the land use and density requirements under the Town's Comprehensive Plan.

2. Describe any changes in circumstances of conditions affecting the property and the surrounding area that support a change in the current zoning.

According to the Bureau of Economic and Business Research (BEBR), 2023 Florida Estimates of Population, unincorporated Lake County had a 2023 population of 414,749, which was an increase of 30,793 residents, or 8% over a three year period from 2020-2023. This percentage earns Lake County a #13 ranking in BEBR's Florida Counties by Percent Change in Population. The 2023 data for Howey-in-the-Hills specifically shows a population of 1,790, which was an increase of 147 residents over a three year period from 2020-2023. The population growth BEBR documents for Lake County and the Town has increased demand for housing to accommodate this growth. Although the Town has significant entitlements for residential development outstanding, a strong demand for housing remains.

Both the additional 80 dwelling units and the 305 single-family units proposed within the overall development subject to this rezoning request are consistent and compatible with existing single family development in the area, as previously approved by the Town, and is of similar character and development pattern in accordance with orderly and compact growth desired in the Comprehensive Plan per Policy 1.10.1.

In addition, the increased size of this development makes the project more financially viable and attractive to homebuilders and will result in a quality development.

3. Will the proposed rezoning have any negative effects on adjacent properties?

The proposed rezoning will not adversely effect the adjacent or surrounding properties as the proposed use of the site will be for residential housing, consistent with what is constructed in the area. The property surrounding the proposed development contains both large lot development and subdivision style development, such as the Venezia South subdivision to the north of the site off of S. Palm Avenue, which has 0.20 acre lots on average. Watermark is proposing 70' and 80' wide lots which is consistent with the Venezia South development previously approved by the Town.

In addition to the product type and lot size proposed by Watermark, the PUD Development Agreement outlines the phasing, design, and development standards, such as the lot sizes and setbacks, and regulations for buffering and landscaping. These standards put together as an approved and recorded development agreement will ensure there are no negative impacts to adjacent properties.

4. Will the proposed rezoning have any impacts upon natural resources?

The proposed rezoning will not have any negative impact on natural resources. Although the parcel obtaining the rezoning does contain a small amount of wetlands, the development does not propose impacting the wetland. The project will meet all requirements for buffering development from wetland jurisdictional lines. In addition, site development will follow all applicable local, state, and federal environmental standards, including related to protected and endangered species.

5. Will the proposed rezoning have any impacts upon adjacent properties?

The proposed rezoning will not adversely impact the adjacent or surrounding properties as the proposed use of the site will be for residential housing, consistent with what is constructed in the area. The property surrounding the proposed development contains both large lot development and subdivision style development, such as the Venezia South subdivision to the north of the site off of S. Palm Avenue, which has 0.20 acre lots on average. Watermark is proposing 70' and 80' wide lots which is consistent with the Venezia South development previously approved by the Town.

In addition to the product type and lot size proposed by Watermark, the PUD Development Agreement outlines the phasing, design, and development standards, such as the lot sizes and setbacks, and regulations for buffering and landscaping. These standards put together as an approved and recorded development agreement will ensure there are no negative impacts to adjacent properties.

6. Will the rezoning create any impacts on services including schools, transportation, utilities, stormwater management and solid waste disposal?

The rezoning will not adversely impact public services. The application will be reviewed by the Town, County, and School Board for analysis of capacity impacts from the proposed development on public services. Additionally, once the project is in the subdivision review process, the project will once again be reviewed for concurrency impacts from the proposed development on public services. At that time, if there are any transportation related deficiencies, for example, a proportionate fare share mitigation payment could be required with pro-rata payments required prior to building permit issuance. Should there be any school concurrency deficiencies, a similar process will be required with mitigation payment required to offset any issues.

7. Are there any mistakes in the assignment of the current zoning classification?

To our knowledge there are no mistakes in the current zoning classification. However, as demonstrated in the response to questions 1-6 above, as the needs of the community and market conditions change, the zoning needs change as well.

<u>AltKey</u>	<u>OwnerName</u>	<u>OwnerAddress</u>	OwnerCity	OwnerState	<u>OwnerZip</u>	<u>PropertyAddress</u>
		3565 PIEDMONT RD NE BLDG				
3835991	ASF TAP FL I LLC	ONE # 200	ATLANTA	GA	30305	REVELS RD
		3565 PIEDMONT RD NE BLDG				
1098149	ASF TAP FL I LLC	ONE # 200	ATLANTA	GA	30305	S PALM AVE
		3565 PIEDMONT RD NE BLDG				
3847577	ASF TAP FL I LLC	ONE # 200	ATLANTA	GA	30305	S PALM AVE
	AVERY RUTLEDGE J &					
3774175	THOMASENA O	10918 E REVELS RD	HOWEY IN THE HILLS	FL	34737	10918 E REVELS RD
	BLANDFORD JOCELYN A ND					
3891540	JEREMY J CHAMBERS	603 NAPOLI WAY	HOWEY IN THE HILLS	FL	34737	603 NAPOLI WAY
1255317	BREDER FERNANDO	510 E REVELS RD	HOWEY IN THE HILLS	FL	34737-3926	510 E REVELS RD
						23608 STATE ROAD
3777392	BUTTELMAN IRIS Y ET AL	23608 STATE ROAD 19	HOWEY IN THE HILLS	FL	34737	19
	CARLSON COURTNEY N &					
3891541	CHRISTOPHER W	601 NAPOLI WAY	HOWEY IN THE HILLS	FL	34737	601 NAPOLI WAY
	CARROLL ALEXANDER &					
1257921	SHARI	10720 E REVELS RD	HOWEY IN THE HILLS	FL	34737-3905	10720 E REVELS RD
	CATTARIN MATTHEW F					
1257891	AND WEIR MARGAUX C	11013 SIPE LN	HOWEY IN THE HILLS	FL	34737	11013 SIPE LN
	CHANNELL CHARLES E &					
3794037	LAURA M	10738 E REVELS RD	HOWEY IN THE HILLS	FL	34737	10738 E REVELS RD
	CLINTON GEORGES &					
3891539	JACQUELINE E	605 NAPOLI WAY	HOWEY IN THE HILLS	FL	34737	605 NAPOLI WAY
	COMTOIS KEITH G AND					
3816765	ALEXIS R COMTOIS	952 W MONTROSE ST	CLERMONT	FL	34711	7TH AVE
	CONTOURS PROPERTY					
3835990	INVESTMENT GROUP LLC	PO BOX 145	ASTATULA	FL	34705-0145	1383 REVELS RD
	COUTURE MARC R &					
3441621	SHARON J	412 E REVELS RD	HOWEY IN THE HILLS	FL	34737	412 E REVELS RD
						23526 STATE ROAD
3778198	DA SILVA LUIZ A	4880 36TH AVE SE	NAPLES	FL	34117	19

	DAVIS CHARLES C &					
1255236	HEATHER M	12043 VALLEY RD	CLERMONT	FL	34715	BELLISSIMO PL
	DURHAM CHRISTOPHER &					
1257778	SUSAN M	23809 SUNSET DR	HOWEY IN THE HILLS	FL	34737	23809 SUNSET DR
3891542	ELDEMIRE COLIN	541 BELLISSIMO PL	HOWEY IN THE HILLS	FL	34737	541 BELLISSIMO PL
	ELIZABETH ANN WALLER					
3771630	REVOCABLE TRUST	21823 KING HENRY AVE	LEESBURG	FL	34748	SUNSET DR
1704171	ESCH JEFFREY S	103 BLACKSTONE CREEK RD	GROVELAND	FL	34736	STATE ROAD 19
						23630 STATE ROAD
3882753	EXOTIC DIFFUSION INC	25125 TURKEY LAKE RD	HOWEY IN THE HILLS	FL	34737	19
3762622	GARCIA MARIO A	1512 E CENTRAL BLVD	ORLANDO	FL	32801	SPANISH OAK DR
	GRIMALDO BUSTOS ISRAEL					
3778913	& IRENE C GRIMALDO	510 E SWANSON ST	GROVELAND	FL	34736	STATE ROAD 19
3446160	HAUSS MICHAEL T II ET AL	13425 DELAWARE AVE	ASTATULA	FL	34705	103 SIXTH AVE
3658931	HINCKLEY PATRICIA	103 FIFTH AVE	HOWEY IN THE HILLS	FL	34737	103 FIFTH AVE
1209854	HOWEY GROVES LLC	PO BOX 1825	WINDERMERE	FL	34786-1825	SPANISH OAK DR
1209773	HOWEY GROVES LLC	PO BOX 1825	WINDERMERE	FL	34786-1825	STATE ROAD 19
1209854	HOWEY GROVES LLC	PO BOX 1825	WINDERMERE	FL	34786-1825	SPANISH OAK DR
						10132 NUMBER TWO
1209587	HOWEY IN THE HILLS LTD	10165 NW 19TH ST	MIAMI	FL	33172	RD
	JMJ SIGNATURE GLOBAL					
3357698	LLC	14629 SW 104TH ST STE 355	MIAMI	FL	33186	10802 E REVELS RD
3891538	JOSEPH WHITNEY M	604 NAPOLI WAY	HOWEY IN THE HILLS	FL	34737	604 NAPOLI WAY
1257760	LILLY PAUL J & MELISSA L	23733 SUNSET DR	HOWEY IN THE HILLS	FL	34737-4226	SUNSET DR
1794633	LINDSEY LINDA D	24115 SUNSET DR	HOWEY IN THE HILLS	FL	34737	24115 SUNSET DR
	MACPHEE BENJAMIN A &					
1257999	LAURA R TRUSTEES	21801 COUNTY ROAD 455	CLERMONT	FL	34715	10960 E REVELS RD
	MAHAIR RODNEY R &					
3501993	LETICIA	102 SIXTH AVE	HOWEY IN THE HILLS	FL	34737-3916	102 SIXTH AVE
1082498	MAPLETOFT BEVERLY C	10948 E REVELS RD	HOWEY IN THE HILLS	FL	34737	E REVELS RD

	MAPLETOFT GEORGE W &					
1257964	BEVERLY C	10948 E REVELS RD	HOWEY IN THE HILLS	FL	34737	10948 E REVELS RD
	MAZZARO JAMES M &					
3891537	SUZANNE B	602 NAPOLI WAY	HOWEY IN THE HILLS	FL	34737	602 NAPOLI WAY
1255309	MOORE GLENDA M	506 E REVELS RD	HOWEY IN THE HILLS	FL	34737	506 E REVELS RD
1255309	MOORE GLENDA M	506 E REVELS RD	HOWEY IN THE HILLS	FL	34737	506 E REVELS RD
	NILES BUDDY R S & DONNA					
1258006	W	5364 HOLLOW CT	ORLANDO	FL	32808	SUNSET DR
3891543	PARKER CARMELITA &	539 BELLISSIMO PL	HOWEY IN THE HILLS	FL	34737	539 BELLISSIMO PL
1257972	PASCH CHARLES J JR	11040 E REVELS RD	HOWEY IN THE HILLS	FL	34737-3934	11040 E REVELS RD
	REVELS ROAD INVESTORS					
1257751	LLC	210 HANGAR RD	KISSIMMEE	FL	34741	SUNSET DR
	REVELS ROAD INVESTORS					
1257930	LLC	210 HANGAR RD	KISSIMMEE	FL	34741	E REVELS RD
	REVELS ROAD INVESTORS					
2987448	LLC	210 HANGAR RD	KISSIMMEE	FL	34741	E REVELS RD
	REVELS ROAD INVESTORS					
1257981	LLC	210 HANGAR RD	KISSIMMEE	FL	34741	E REVELS RD
	REVELS ROAD INVESTORS					
1257913	LLC	210 HANGAR RD	KISSIMMEE	FL	34741	E REVELS RD
3913771	RIVERA DAVID & ANALIZ D	552 BELLISSIMO PL	HOWEY IN THE HILLS	FL	34737	552 BELLISSIMO PL
	SCHAFFER CLARENCE JR &					
1257956	SHELLY M	10900 E REVELS RD	HOWEY IN THE HILLS	FL	34737	10900 E REVELS RD
3441672	SOLIVAN ALEX & LAURA	414 E REVELS RD	HOWEY IN THE HILLS	FL	34737	414 E REVELS RD
1255244	ST JEAN JOHNNY	4851 NW 20TH ST	FORT LAUDERDALE	FL	33313	600 E REVELS RD
	TENNYSON CHASE R &					
1257948	CHRISTINA M	10822 E REVELS RD	HOWEY IN THE HILLS	FL	34737	10822 E REVELS RD
	TOWN OF HOWEY IN THE					
3891723	HILLS	PO BOX 128	HOWEY IN THE HILLS	FL	34737-0128	S PALM AVE
	TOWN OF HOWEY IN THE					
1257727	HILLS	PO BOX 128	HOWEY IN THE HILLS	FL	34737-0128	E REVELS RD

						23637 STATE ROAD
1209862	TURAY FAMILY TRUST	31808 HALFWAY CT	SORRENTO	FL	32776	19
	VENEZIA SOUTH MASTER					
	PROPERTY OWNERS ASSN					
3894318	INC	135 W CENTRAL BLVD STE 720	ORLANDO	FL	32801	E REVELS RD
	VENEZIA SOUTH MASTER					
	PROPERTY OWNERS ASSN					
3891727	INC	135 W CENTRAL BLVD STE 720	ORLANDO	FL	32801	BELLISSIMO PL
	VENEZIA SOUTH MASTER					
	PROPERTY OWNERS ASSN					
3894308	INC	135 W CENTRAL BLVD STE 720	ORLANDO	FL	32801	E REVELS RD
	VENEZIA SOUTH MASTER					
	PROPERTY OWNERS ASSN					
3891718	INC	135 W CENTRAL BLVD STE 720	ORLANDO	FL	32801	BELLISSIMO PL
	VENEZIA SOUTH MASTER					
	PROPERTY OWNERS ASSN					
3894311	INC	135 W CENTRAL BLVD STE 720	ORLANDO	FL	32801	E REVELS RD
	VENEZIA SOUTH MASTER					
	PROPERTY OWNERS ASSN					
3891711	INC	135 W CENTRAL BLVD STE 720	ORLANDO	FL	32801	E REVELS RD
	VENEZIA SOUTH MASTER					
	PROPERTY OWNERS ASSN					
3894316	INC	135 W CENTRAL BLVD STE 720	ORLANDO	FL	32801	E REVELS RD
	VENEZIA SOUTH MASTER					
	PROPERTY OWNERS ASSN					
3894313	INC	135 W CENTRAL BLVD STE 720	ORLANDO	FL	32801	FIFTH AVE
	WILLIAMS GEORGE E &					23710 STATE ROAD
1780853	MELANIE D	23710 STATE ROAD 19	HOWEY IN THE HILLS	FL	34737	19

This instrument prepared by and should be returned to:

Thomas J. Wilkes GrayRobinson 301 East Pine Street, Suite 1400 Orlando, Florida 32801

AMENDED & RESTATED WATERMARK PUD DEVELOPMENT AGREEMENT

This AMENDED & RESTATED WATERMARK PUD DEVELOPMENT AGREEMENT ("Amendgreement") is made as of the ______ day of ______, 20243 ("Effective Date"), between the Town of Howey-in-the-Hills, Florida, a Florida municipal corporation (the "Town"), and Revels Road Investors, LLC, a Florida limited liability company (the "Owner").

RECITALS

- A. <u>The Developer owns approximately 99.19132.59 acres of property,</u> more particularly described in **Attachment A** to this <u>Agreement Amendment</u> (the "Property").
- B. The Property is within the corporate limits of the Town. The Town has assigned the Property a future-land-use designation of Medium Density Residential and <u>rezoned the Property to PUD Planned Unit Development</u>.
- C. The Owner intends to develop and use the Property for single-family residential purposes as more specifically set forth herein ("the Project"), to be known as the "Watermark PUD."
- D. On February 23, 2023, the Town and the Owner entered into the Watermark PUD Development Agreement. This Amendment shall replace any prior agreements entered into between the parties regarding the Project.
- <u>E.</u> The Town and Owner enter into this <u>Agreement Amendment</u> to set forth the terms and conditions of approval negotiated between them for the development and use of the Property as the Watermark PUD.

NOW, THEREFORE, the Town and the Owner agree as follows:

Section 1: Land development and uses. Development and use of the Property is subject to the following conditions, requirements, restrictions, and terms:

(a) General. Development of the Project and use of the Property shall be governed by this AgreementAmendment, the Town's Comprehensive Plan, the Town's Land Development Code ("LDC") and Code of Ordinances ("Town Code"), and all other applicable state laws and regulations and Town ordinances and rules. Where in conflict, the terms of this AgreementAmendment shall supersede and prevail over the LDC and Town Code, but only to the extent of the conflict.

In the Conceptual Land Use Plan for the Project the term "conceptual" means the location of land uses on the site, including areas for residential development, open space, stormwater management, parks, and roads in relation to the site area and other uses on the site. Subsequent plan development may refine the details based on detailed engineering design. "Conceptual" does not mean or contemplate the modification of proposed housing types or the relocation of land uses and roads other than minor adjustments dictated by engineering needs and best practices.

Unless otherwise noted, the definition of terms in this Agreement Amendment shall be the same as the definitions set forth in the LDC.

- **(b) Phasing.** The project will be developed in twothree phases, as shown on the Conceptual Land Use/Preliminary Subdivision Plan. Each phase must be designed and built to operate independently with regard to traffic and utility services. Revisions to the phasing schedule shall be considered as minor amendments to this AgreementAmendment, which may be approved by Town Council with no formal amendment to this AgreementAmendment required.
 - (c) Purpose. The purpose of the Watermark PUD is to:
 - 1. Create an attractive and high-quality single-family housing development compatible with the scale and character of existing residential development and land uses in the Town:
 - 2. Develop a residential area that is safe, comfortable and attractive for and to pedestrians;
 - 3. Create a community with direct visual and physical access to open land, with a strong community identity, and with amenities in the form of community open space;
 - 4. Provide a network of open space for future homeowners; and
 - 5. Provide a variety of lot sizes and housing choices for diverse age and income groups and residential preferences.
- (d) Land uses. The Conceptual Land Use Plan for the Project is contained in Attachment B and is an integral part of the approval of the Project. Elements in the Concept Plan include single-family detached homes and approximately 29.95 40.20 acres of open space.
 - (e) Development standards.

Setbacks

The following setbacks shall be applied:

Front: 25 feet Rear: 25 feet Side: 10 feet

Wetland: 25 feet
Corner: 12.5 feet
Pool / Accessory 10 feet

Lot Size

A range of lot sizes shall be provided in order to create variety and offer opportunity for different income households. Minimum lot size will be 70' x 120'. The Project may consist of up to 305225 total lots of 70' x 120' and 80' x 120'. No fewer than fifty percent (50%) of the lots must be 80' x 120'.

Dwelling Size

The minimum dwelling size for all single-family residences shall be 1,600 square feet of heated/air-conditioned space under roof plus a two-car garage with a minimum of 400 square feet. Maximum dwelling size shall be 3,500 square feet of heated/air-conditioned space under roof.

Lot Width

The minimum lot width at building line shall be 70 feet with a minimum street frontage of 30 feet.

Lot Coverage

Lots shall have a maximum lot coverage of 60%, to include principal dwelling, all paved areas, and swimming pools.

Height of Structures

No residential structure may exceed 35 feet in height

Building Design

Building design shall be in accordance with the Architectural Requirements of the Town's LDC and will comply specifically with the design requirements of LDC Sections 4.06.02 and 4.06.03.

The following principles seek to promote a high quality development that will create a sense of place and community through the development of the site.

- Housing styles, shapes and materials shall meet the Towns Land Development Regulations.
- The different housing types shall be integrated architecturally in order to give the development a harmonious appearance.
- The creation of visual richness shall be considered when choosing materials and details. Local characteristics are encouraged.
- Side entrances for garages are encouraged.

- A variety of roof heights, pitches and materials will be encouraged.
- Landscaping shall be incorporated into the overall design as a means of linking the development areas with the open spaces.
- Each exterior wall for a single-family home must be a minimum of two materials and a minimum of two colors. Primary facades must have one base color and a complementary wall material may be used to meet the second color requirement.
- Block face restrictions may be reduced to 300 linear feet. The same house model may not be used more than three times within a single block face. For purposes of this requirement, a different house model is a different floor plan, not the same floor plan flipped in a different direction and not the same floor plan with a different exterior treatment.
- (f) Wetlands Buffer Requirement. No development is allowed within jurisdictional wetlands on the property. A minimum upland buffer of 25 feet along each wetland must be platted in a tract, to be maintained by the HOA. No development except passive recreation is permitted in wetland areas.
- (g) Potable water, wastewater, and reclaimed water. For potable water and wastewater service, well and septic systems are not allowed. The Project must be connected to and served by the Town's potable-water and wastewater systems prior to a certificate of occupancy being issued for a structure in the Project (except temporary construction uses).

Except as may be set forth otherwise in this AgreementAmendment, the Owner must install all on-site potable-water, wastewater, and reclaimed-water infrastructure and connect to the Town's water and wastewater systems, and to the Town's reclaimed-water system when available at the Property boundary, all at no cost to the Town. The Owner must pay potable-water, wastewater, and reclaimed-water capital and connection charges, impact fees, and other Town rates, fees, and charges, either applicable currently or in the future.

1. Potable Water. The Town will provide potable water, and may in the future provide reclaimed water, to the Project in accordance with its applicable ordinances, resolutions, operating regulations, policies and procedures. The Town will provide potable water to the Property in sufficient quantities for development of the Project as contemplated herein, subject to the limitations and requirements of permits issued to the Town from time to time by the St. John's River Water Management District in connection with water consumption.

The Owner shall construct, at no expense to the Town, all off-site potable-water-system facilities, lines, pumps, valves, control structures, and appurtenances (other than water-treatment plants) necessary to serve the Project. The construction and route of off-site lines and other structures shall be done according to engineering plans prepared by the Owner and approved by the Town Manager.

2. Wastewater. It is intended that <u>Tthe</u> Town will provide wastewater-collection and transmission service to the Project, transmitting Project wastewater to the Central Lake Community Development District ("CDD"). In order to provide service to the Property, the

Town and the CDD must enter into a new agreement wherein which the CDD agrees to sell wastewater service capacity to the Town on a wholesale basis for certain developments inside Howey's 180 Service Area, including the Developer's Property (the "Anticipated Wholesale Agreement"). The Owner is in the process of must obtaining from the CDD a contract right for the Project to receive treatment and disposal of its wastewater at the CDD's treatment and disposal facilities, which will be contingent on the Anticipated Wholesale Agreement.

The Owner shall construct, at no expense to the Town, all off-site wastewater-system facilities, lines, lift stations, pumps, valves, control structures, and appurtenances (other than wastewater-treatment plants and disposal facilities) necessary to serve the Project.— The construction and route of off-site lines, lift stations, pumps, and other structures shall be done according to engineering plans prepared by the Owner and approved by the Town Manager.

- 3. Town Option to Oversize Water and Wastewater Lines. Within 180 days of the effective date of the Owner's contract right to receive wastewater-treatment and —disposal service from the CDD, as referenced above, the Town may elect to oversize the off-site lines, pumps, improvements, or other facilities or appurtenances for the Town's water or wastewater system, or for both. If the Town elects to oversize one or both systems, it must inform the Owners in writing of the specifications for the oversizing(s) within the 180-day period. The Town shall reimburse the Owner for the difference in the increase in cost of design, materials and construction to oversize the improvements based on plans and cost estimates provided by the Owner to the Town and approved by the Town Manager, which approval shall not be unreasonably withheld, conditioned or delayed. The Town shall reimburse the Owners for the difference in the costs within 60 days following (i) completion of the improvements and (ii) receipt by the Town of documentation reasonably demonstrating that the Owner has completed the work and has incurred the costs attributable to the over-sizing, all in keeping with the plans and cost estimate previously approved by the Town Manager.
- 4. Permit-Induced Costs, Restrictions, Requirements, and Risks. Under state and federal laws and regulations, the Town may provide its potable-water and wastewater services to the Property and the Owner and its successors only if the Town first has been issued certain required permits. The Owner acknowledges that the permits are inevitably conditioned with requirements and restrictions that typically impose costs and risks. The Owner further acknowledges that, for the Town to operate its potable-water and wastewater systems in an orderly, dependable, and cost-effective manner, the Town must have the ability legally to spread the costs and risks among customers and property owners benefiting from the services. The Owner acknowledges, therefore, that (i) from time to time the Town may impose rates, fees, and charges and may issue potable-water system and wastewater-system regulations and policies that impose restrictions and requirements on its customers and benefiting property owners, such as the Owner and it successors, and (ii) so long as the Owner or successors are required to pay only their fair share for such rates, fees, and charges, then the imposition of such rates, fees, and charges and the issuance of such system regulations are not prohibited by or otherwise a breach of this Agreement Amendment.
- 5. Reclaimed Water. The Owner must install reclaimed water lines as required by the Town's Code of Ordinances, and shall obtain reclaimed-water service for the Project when the Town constructs reclaimed-water lines to the Project's boundaries. Until such time as the Town

supplies reclaimed water, the Owner and its successors shall use the reclaimed water lines to irrigate properties within the Project boundaries, but only with stormwater from on-site stormwater-retention ponds or with sources other than potable water as may be approved by the Town. Except for installation of reclaimed lines at the time of development as noted above, connection to reclaimed water after the development of the Project may not result in additional costs to the Owner or developer.

- (h) Solid Waste. Solid Waste collection shall be pursuant to Town regulations.
- (i) **Drainage.** The maintenance, repair, and replacement of the drainage system shall be the responsibility of the homeowners association(s).

(j) Transportation

Street and Sidewalks

There must be two ingress and egress points to Revels Road and one ingress/egress point to Lake County A, each a full intersection in the approximate location shown on the Conceptual Land Use Plan. Also, there must be paved access stubbed to the north line of the property at the parcel owned by the Town, as shown on the Conceptual Land Use Plan.

All streets must have a minimum 50-foot right-of-way, curb and gutter, and a minimum 24-foot-wide pavement with minimum 12-foot travel lanes. Provision must be made in the rights-of-way for underground utilities.

Realignment of East Revels Road must be completed as part of the first phase of the Project and approved as part of the subdivision construction plans. The realignment is a material condition of approval of the Project and this Agreement Amendment. If the realignment is not approved by FDOT substantially as shown on the Conceptual Land Use Plan, the Town may require resubmittal and further review and approval, as a major amendment, of a revised Conceptual Land Use Plan.

The Project must have a connected street system that serves vehicles, pedestrians and bicycles and that connects to recreation facilities and adjacent residential/community areas. All streets must be public, dedicated to and maintained by the Town. No streets in the Project may be gated or otherwise restricted or obstructed by the Owner, by a homeowners' or property owners' association, or by any other person or entity.

All portions of the development must be accessible by a direct, convenient, attractive, safe, and comfortable system of pedestrian facilities. The development must provide appropriate pedestrian amenities. A bicycle/pedestrian path with minimum width of ten feet must be constructed along Revels Road along the length of the Property, consistent with the Town's bicycle/pedestrian plan and connecting to the proposed trailhead on SR 19 and a pathway to be built through The Reserve PUD to No. 2 Road. A minimum five-foot sidewalk must be constructed along both sides of each interior street. All sidewalks within rights-of-way must be dedicated to and maintained by the Town.

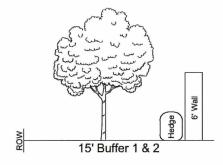
Transportation Concurrency and Proportionate Fair Share Mitigation

The Project must undergo concurrency review. The Owner must complete and submit for review prior to final development order a traffic-impact analysis. If required based on that traffic study, the Owner must fund its proportionate fair share of traffic improvements along SR-19 and other key roads as concluded by the traffic study's analysis of project traffic contributing to the needed improvements. Payment of the Owner's fair share must be made in pro-rata amounts upon the issuance of each building permit.

- (k) Schools. The Project must apply for concurrency review at Lake County Public Schools. The school district has a specific application process. The Project must be shown to have appropriate school concurrency before building permits are issued.
- (I) Landscaping Requirements. All landscaping and buffer requirements shall be in accordance with the LDC and as illustrated on the Conceptual Land Use Plan with the exception of the following:
 - 1. All buffer, street, and canopy trees planted at the Project will be a minimum of a 2" caliper;
 - 2. the Owner shall require Hhomebuilders shall be required to plant at least one canopy tree for each single-family lot of at least 3" DBH; and
 - 3. The developer will replace the equivalent of 30% of total tree-inches removed.

All trees planted at the Project shall adhere to the current guidelines established by the Florida Grades and Standards for nursery-grown trees and must be Florida grade #1 or better.

Developer must install street trees along the roadway where common areas abuts the road as required by the LDC. The cross section for the buffer areas is shown below.



Cross-Section of Buffers 1 and 2

(m) Tree Protection. Under no circumstances may any tree, regardless of size or species, be removed from any designated wetland or conservation easement. Trees proposed to be maintained on site must comply with LDC requirements. No construction activity, equipment or material is permitted inside a tree protection barrier.

Citrus trees are excluded from Town tree-protection requirements.

- (n) Lighting. Decorative street lighting (Sanibel fixture, a Duke Energy standard fixture) must be installed (i) at every intersection, (ii) at the end of each cul-de-sac, and (iii) at intervals of 300 feet or as approved otherwise by the Town Manager. Street lighting must be installed by the Owner. All lighting must be directional, shielded lighting designed to minimize light pollution. All lighting must be maintained by the HOA.
 - (o) Utilities. All utilities must be underground.
- **(p) Signage.** Entrance signs and informational signage may be located in buffers, setbacks/and or signage easements as approved by the Planning and Zoning Board. The Owner shall present a sign plan for review and approval by the Planning and Zoning Board with the final site plan. The Town Council has approved use by the Owner and/or home-builder(s) of vertical marketing flags, also known as feather banners, with the following stipulations:
 - 1. Feather banners must be placed no less than 200 feet apart.
 - 2. A maximum of 10 feather banners, in total.
 - 3. Feather banners cannot be placed within the right of way.
 - 4. Feather banners cannot be located offsite of PUD property.
 - 5. Feather banners cannot exceed 12 feet in height.
 - 6. Feather banners must be replaced or removed if they become faded, torn, or tattered.
 - 7. Feather banners must be removed when 90% of the homes in the development have received building permit approval.

Billboards and pole signs are prohibited. Unless defined differently in the LDC, a pole sign is a permanent sign supported by at least one upright pole, pylon, or post secured to the ground, with the bottom of the sign face four feet or higher above the finished grade. All additional signage not previously approved must be in compliance with the requirements in the LDC.

- (q) Maintenance of Common Areas. Maintenance of all common areas within the Project is the responsibility of the homeowners' association(s) for the affected subdivision.
 - (r) Prohibited Uses. No manufactured or modular homes are allowed.
- **Section 2.** Amendments. A substantial deviation from the Conceptual Land Use Plan in Attachment B or deviation from the other terms of this AgreementAmendment may occur only if approved by the Town Council in the manner required by law or otherwise as determined by Town Council, which may include public notice(s) and hearing(s).

Minor amendments needed once final engineering is completed may be reviewed and approved by the Town Manager without referral to the Planning and Zoning Board or Town Council. Whether a proposed amendment is major or minor will be determined by the Town Manager.

Section 3: Notices. All notices or payments required to be made hereunder shall be made at the following addresses:

To Town:

Sean O'Keefe, Town Manager Town of Howey-in-the-Hills 101 North Palm Avenue Howey-in-the-Hills, FL 34737

sokeefe@howey.org

Field Cod

With copies to:

John Brock, CMC, Town Clerk Town of Howey-in-the-Hills 101 North Palm Avenue Howey-in-the-Hills, FL 34737

jbrock@howey.org

Field Cod

Thomas J. Wilkes, Town Attorney

Gray Robinson, P.A.

301 East Pine Street, Suite 1400

Orlando, FL 32801

twilkes@gray-robinson.com

Field Cod

To Owner:

Craig C. Harris, Manager Revels Road Investors, LLC

210 Hangar Road Kissimmee, FL 34741 <u>charris@jtdlandco.com</u>

With copies to:

Chris Gardner, Manager

CKG Development and Realty, LLC

1482 Granville Drive Winter Park, FL 32789 chris@condevfl.com

Field Cod

Carolyn Haslam Akerman LLP

420 S. Orange Avenue, Suite 1200

Orlando, Florida 32801

carolyn.haslam@akerman.com

Field Cod

Section 4: Severability. If any provision or portion of this <u>AgreementAmendment</u> is declared by a court of competent jurisdiction to be void, unconstitutional, or unenforceable, then all remaining provisions and portions of this <u>AgreementAmendment</u> shall remain in full force and effect. To that end, this <u>AgreementAmendment</u> is declared to be severable.

Section 5: Binding Effect. This Agreement Amendment runs with the land and is binding on and enforceable by and against the parties hereto and all their successors in interest. However, no Lot Owner shall have the obligations imposed on the Owner as the developer of the Project under this Agreement Amendment. For that purpose, a "Lot Owner" means an end-user of a lot created within the Property with a completed residential unit constructed thereon, for which a certificate of occupancy has been issued. Each party covenants to each other party that this

Agreement Amendment is a legal, valid, and binding agreement, enforceable against the party in accordance with its terms.

Section 6: Negotiated Agreement. The land uses, densities, intensities, and other conditions of approval of the Project have been negotiated and agreed to by the Owner and the Town. The Conceptual Land Use Plan and this Agreement Amendment together constitute an agreement between the parties with the knowledge that the Owner's successors in title, the future homeowners, and other landowners within the Property, as well as the Town and its affected property owners and residents, all will rely justifiably on the agreed-to land uses, densities, and intensities authorized hereby for the Property. For that reason, the Owner and the Owner's successors in interest have the contract right to develop the PUD with the uses, densities, and intensities approved by the Town, subject to the restrictions and requirements in the conditions of approval set forth in this Agreement Amendment. Neither the Owner (and its successors in interest) nor the Town shall have the right in the future to rezone or downzone the property, or otherwise alter the uses, densities and intensities, or delete, waive or amend any conditions of approval except through an amendment to the Plan negotiated and approved by the Town Council and the owner of the then-subject parcel. This section shall survive the termination and expiration of this Agreement Amendment.

Section 7. Homeowners' Association(s).

- (a) Association Responsibilities. A homeowner's association and/or a property owner's association ("HOA") must be created by the Owner. Membership in the HOA shall be mandatory for all property owners within the Project. The HOA shall be responsible for maintaining all parks, open-space and buffer areas, streetlights, stormwater-management areas and drainage systems, entrance features, boundary walls and/or fences, access tracts, and landscaped tracts within the Project.
- **(b)** Requirement for Plat Recording. Before a plat may be recorded for the Property and the Project, the Owner shall furnish to the Town copies of the pertinent documents for the homeowners' or property owners' association or associations, plus the covenants, conditions and restrictions for the Property, setting forth the requirements and restrictions enumerated in this section 7 and other applicable parts of this AgreementAmendment.

Section 8. Additional Requirements.

- a. Letter of credit. Construction and dedication to the Town of the public facilities and improvements required under this AgreementAmendment will be a condition precedent to final plat approval. In lieu of construction and dedication, however, the Owner may post a letter of credit or performance bond with the Town for 125% of the cost of such improvements not completed at the time of plat, in which event this condition precedent to final plat approval will be deemed satisfied.
- b. **Conveyances to the Town.** Property dedicated or otherwise conveyed to the Town under this **Agreement Amendment** must be free and clear of encumbrances unless and to the extent an encumbrance is acceptable to the Town. Encumbrances discovered after the Effective Date of

this Agreement Amendment must be removed or resolved by the Owner or its successor developer prior to dedication or conveyance of the affected property to the Town.

- c. Changes in status of land. Until completion of the Project, the Owner or its successor developer of the Project has a continuing duty (i) to disclose promptly to the Town all changes in ownership, encumbrances, and other matters of record affecting the Property and (ii) to resolve all issues, title or otherwise, that may be identified by the Town as a result of such changes. Failure to disclose such changes or to resolve resulting issues may result in delay in issuance of development permits.
- d. **Developer representations binding.** If at Town Council hearings on the approval of the Project the Owner makes a written or oral promise or representation, and if the promise or representation was relied upon by Town Council in approving the Project or otherwise acted to induce or materially influence Town Council in its vote to approve the Project, the promise or representation is a condition of approval of the Project. The promise or representation is binding on the Owner and its successors and enforceable by the Town against the Owner and its successors as if set forth fully in this **AgreementAmendment**.
- **Section 9. Governing Law.** This <u>Agreement Amendment</u> shall be governed by the laws of the State of Florida. Venue for any judicial proceeding pertaining to the <u>Agreement Amendment</u> shall be in the Fifth Judicial Circuit of Florida, in Lake County, Florida.

Section 10. Effective Date; Termination.

- (a) Effective Date. This Agreement Amendment shall take effect upon the Effective Date above, or on the date when it has been executed by both the Town Council and the Owner, whichever is later.
- **(b) Termination**. This **Agreement** Amendment shall remain in effect unless and until terminated under one of the following conditions:
 - 1. If as of the **second** anniversary of the <u>Town's entering into the Anticipated Wholesale Agreement Effective Date of this Agreement</u> an Owner's contract right to treatment and disposal services by the CDD, as required under Section 1(g)1 above, has not taken effect, the Town may terminate this <u>AgreementAmendment</u> by vote of its Town Council. The vote must occur no later than (i) the <u>third</u> anniversary of the <u>Effective Dateexecution and recording of the Anticipated Wholesale Agreement.</u> or (ii) the CDD Contract Date, whichever occurs first. The "CDD Contract Date" is the date on which the Owner's contract right to treatment and disposal services by the CDD takes effect.
 - 2. If as of the second third anniversary of the CDD Contract Date no building permit for a residential unit in the Project has been issued, the Town may terminate this Agreement Amendment by vote of its Town Council. The vote must occur no later than (i) the third-fourth anniversary of the CDD Contract Date or (ii) the date a building permit is issued, whichever occurs first. The "CDD Contract Date" is the

date on which the Owner's contract right to treatment and disposal services by the CDD takes effect.

- 3. If as of the **fifth sixth** anniversary of the CDD Contract Date no building permit for a residential unit in the second phase of the Project has been issued, the Town may terminate this **AgreementAmendment** by vote of its Town Council, but only as it applies to development of the second phase. The vote must occur no later than (i) the **sixth seventh** anniversary of the CDD Contract Date or (ii) the date a building permit is issued for a residential unit in the second phase, whichever occurs first. Termination of the **AgreementAmendment** for this reason will not act to preclude the Owner or its successor from completing the first phase of the Project.
- If as of the **eighth** anniversary of the CDD Contract Date no building permit for a residential unit in the third phase of the Project has been issued, the Town may terminate this Amendment by vote of its Town Council, but only as it applies to development of the third phase. –The vote must occur no later than (i) the **ninth** anniversary of the CDD Contract Date or (ii) the date a building permit is issued for a residential unit in the third phase, whichever occurs first. Termination of the Amendment for this reason will not act to preclude the Owner or its successor from completing the first or second phase of the Project.

3.4.

Termination of this Agreement Amendment, in whole or in part, under this section shall be without prejudice to the Owner or its successor to apply for Town approvals to undertake or continue development of the Property in accordance with the circumstances and land-development regulations then existing in the Town.

- **Section 11.** Recording. This Agreement Amendment shall be recorded by the Town, at the Owner's expense, in the Public Records of Lake County, Florida, and shall constitute a covenant running with the land.
- **Section 12. Authority**. This <u>AgreementAmendment</u> is entered into by the Town under the home-rule powers granted to it by the Florida constitution (including specifically Article VIII, Section 2(b) thereof), the home-rule powers granted municipalities by statute (including specifically Chapter 166, Florida Statutes), and the Town's Charter. -This <u>AgreementAmendment</u> does not constitute a "development agreement" under the Florida Local Government Development Agreement Act.
- Section 13. Entire Agreement. This AgreementAmendment constitutes the entire agreement of the parties with respect to the transactions contemplated herein. It supersedes all prior understandings or agreements between the parties relating to the Property and the Project. No amendment to the terms of this AgreementAmendment shall be effective unless in writing signed by all parties hereto. Amendments to this AgreementAmendment will take effect and will be binding against the Town only if approved by a vote of the Town Council.
- **Section 14.** Waiver. The failure of a party hereto to insist upon or enforce any right or privilege granted hereunder shall not constitute or operate as a waiver thereof and nothing shall constitute a

waiver of any party's right to insist upon strict compliance with the terms hereof. However, any party may waive in writing the benefit of any provision or condition for its benefit which is contained herein. Waivers of material provisions of either this Agreement Amendment or the Town's LDC will be valid and binding against the Town only if approved by a vote of the Town Council.

[Signature pages follow]

IN WITNESS WHEREOF, the parties are signing this Agreement Amendment as of the Effective Date or, if later, the date by which both parties have fully executed this Agreement Amendment.

TOWN OF HOWEY-IN-THE HILLS, FLORIDA

	By: its Town Council
	By: Hon. Martha McFarlane, Mayor
	Hon. Marina McFarlane, Mayor
Attest:	
By: John Brock, CMC, Town Clerk	
Approved as to form and legality: (for the use and reliance of the Town only)	
Thomas J. Wilkes, Town Attorney	•
STATE OF FLORIDA COUNTY OF LAKE	
day of, 202 <u>4</u> 3, by N	ed, sworn to and acknowledged before me this Martha McFarlane, as Mayor of the Town of
Howey-in-the-Hills.	
(SEAL)	
	Signature of Notary Public
	Name of Notary Public (Typed, Printed or stamped)
Personally Known OR Produced Identi Type of Identification Produced:	fication

	By:Craig C. Harris
Printed Name:	As its Manager
Address:	
Printed Name:	
Address:	
STATE OF FLORIDA	
COUNTY OF The foregoing instrument was execut, 20243, by	tted, sworn to and acknowledged before me this day of Craig C. Harris, Manager of REVELS ROAD and liability company, on their behalf.
COUNTY OF The foregoing instrument was execut, 20243, by	ated, sworn to and acknowledged before me this day of Craig C. Harris, Manager of REVELS ROAD

Attachment A

To

AMENDED & RESTATED WATERMARK PUD DEVELOPMENT AGREEMENT

LEGAL DESCRIPTION

LEGAL DESCRIPTION:

LEGAL DESCRIPTION (PER O.R.N.T.I.C. COMMITMENT NO. 1076543)

PARCEL 1:

THAT PART OF THE NORTH 1/2 OF GOVERNMENT LOTS I AND 2 IN SECTION 2, TOWNSHIP 21 SOUTH, RANGE 25 EAST, IN LAKE COUNTY, FLORIDA, BOUNDED AND DESCRIBED AS FOLLOWS: BEGIN AT THE NORTHEAST CORNER OF SAID SECTION 2, RUN THENCE SOUTH 00°06'05" EAST ALONG THE EAST LINE THEREOF, 1139.8 FEET; THENCE RUN NORTH 89°29'20" WEST 2668.76 FEET TO THE WEST LINE OF SAID GOVERNMENT LOT 2; THENCE RUN NORTH 00°09'00" WEST ALONG SAID WEST LINE 1125.96 FEET TO THE NORTHWEST COMER OF SAID GOVERNMENT LOT 2; THENCE RUN SOUTH 89°46'40" EAST ALONG THE NORTH LINE OF SAID SECTION 2 FOR 2669.20 FEET TO THE POINT OF BEGINNING.

PARCEL 2:

LOTS 26 AND 27, LESS THAT PART INCLUDED IN CLAY PIT, 1ST SUBDIVISION OF HOWEY, ACCORDING TO THE PLAT THEREOF AS RECORDED IN PLAT BOOK 5, PAGE 32, PUBLIC RECORDS OF LAKE COUNTY, FLORIDA.

PARCEL 3:

BEGIN 99 FEET SOUTH 1°32' WEST OF THE NORTHWEST CORNER OF LOT 16, 1ST SUBDIVISION OF HOWEY, ACCORDING TO THE PLAT THEREOF AS RECORDED IN PLAT BOOK 5. PAGE 32, PUBLIC RECORDS OF LAKE COUNTY, FLORIDA, THENCE RUN EAST TO THE SOUTHEASTERN BOUNDARY OF LOT 16, THENCE SOUTHWESTERLY ALONG THE SOUTHEASTERN BOUNDARY OF LOT 16 TO THE SOUTHWEST COMER OF LOT 16, THENCE NORTHERLY ALONG THE WESTERN BOUNDARY OF LOT 16 TO POINT OF BEGINNING.

PARCEL 4:

LOT 12, 1ST SUBDIVISION OF HOWEY, ACCORDING TO THE PLAT THEREOF AS RECORDED IN PLAT BOOK 5, PAGE 32, PUBLIC RECORDS OF LAKE COUNTY, FLORIDA.

PARCEL 5:

LOT 1, 1ST SUBDIVISION OF HOWEY, ACCORDING TO THE PLAT THEREOF AS RECORDED IN PLAT BOOK 5, PAGE 32, PUBLIC RECORDS OF LAKE COUNTY, FLORIDA.

AND

THE NORTHEASTERLY 1/2 OF VACATED SUNSET DRIVE LYING NORTH OF THE EXTENSION OF THE SOUTH LINE OF LOT 4 AND THE WESTERLY 1/2 OF VACATED SUNSET DRIVE LYING NORTHERLY OF THE NORTHERLY EXTENSION OF THE WEST LINE OF LOT 2 IN THE NORTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION I, TOWNSHIP 21 SOUTH, RANGE 25 EAST, 1ST SUBDIVISION OF HOWEY, AS RECORDED IN PLAT BOOK 5, PAGE 32, PUBLIC RECORDS OF LAKE COUNTY, FLORIDA, DESCRIBED AS FOLLOWS:

LESS THAT PART OF SUNSET DRIVE THAT LIES WITHIN THE FOLLOWING DESCRIBED PARCEL:

AN AREA OF LAND, BEING A CIRCLE WITH A RADIUS OF 60.00 FEET, WHOSE RADIUS POINT IS LOCATED AS FOLLOWS: BEGIN AT THE INTERSECTION OF THE NORTH LINE OF LOT I, 1ST SUBDIVISION OF HOWEY, RECORDED IN PLAT BOOK 5, PAGE 32, PUBLIC RECORDS OF LAKE COUNTY, FLORIDA, AND THE WESTERLY RIGHT OF WAY LINE OF SUNSET DRIVE AS SHOWN ON THE PLAT OF SAID IST SUBDIVISION OF HOWEY; THENCE RUN SOUTH 08°15' WEST, ALONG SAID WESTERLY RIGHT OF WAY LINE, A DISTANCE OF 60.00 FEET TO THE AFOREMENTIONED RADIUS POINT.

TOGETHER WITH:

A PORTION OF LANDS LYING IN SECTION 2, TOWNSHIP 21 SOUTH, RANGE 25 EAST,

LAKE COUNTY FLORIDA, BEING MORE PARTICULARLY DESCRIBED AS
FOLLOWS:

COMMENCE AT THE NORTHEAST CORNER OF SAID SECTION 2, THENCE S00°08'43"W, ALONG THE EAST LINE OF SAID SECTION 2, A DISTANCE OF 1139.75 FEET TO THE POINT OF BEGINNING; THENCE S00°08'47"W, A DISTANCE OF 708.36 FEET TO THE SOUTH LINE OF PARCEL 2 IN THE LANDS DESCRIBED IN OFFICIAL RECORDS BOOK 2812, PAGE 2183 OF THE PUBLIC RECORDS OF LAKE COUNTY, FLORIDA; THENCE RUN ALONG SAID SOUTH LINE N89°35'48"W, A DISTANCE OF 1962.30 FEET TO THE WEST LINE OF SAID PARCEL 2; THENCE RUN ALONG SAID WEST LINE N00°47'54"E, A DISTANCE OF 621.45 FEET TO THE SOUTH LINE OF PARCEL 1 IN THE LANDS DESCRIBED IN OFFICIAL RECORDS BOOK 2812, PAGE 2183 OF THE PUBLIC RECORDS OF LAKE COUNTY, FLORIDA; THENCE RUN ALONG SAID SOUTH LINE N89°29'05"W, A DISTANCE OF 636.48 FEET TO THE EAST RIGHT OF WAY

LINE OF SOUTH PALM AVENUE, BEING A 100.00 FOOT WIDE PUBLIC RIGHT OF WAY, PER FLORIDA DEPARTMENT OF TRANSPORTATION RIGHT OF WAY MAP PROJECT NUMBER 1093; THENCE N00°33'29"E, ALONG SAID EAST RIGHT OF WAY LINE, A DISTANCE OF 95.61 FEET TO THE NORTH LINE OF AFOREMENTIONED PARCEL 1; THENCE DEPARTING SAID EAST RIGHT OF WAY LINE, RUN ALONG SAID NORTH LINE S89°22'37"E, A DISTANCE OF 2591.08 FEET TO THE POINT OF BEGINNING.

Total Acreage: 99.19132.59

Attachment B To WATERMARK PUD DEVELOPMENT AGREEMENT

CONCEPTUAL LAND USE PLAN

[to be added]

#47805050 v8

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This instrument prepared by and should be returned to:

Thomas J. Wilkes GrayRobinson 301 East Pine Street, Suite 1400 Orlando, Florida 32801

AMENDED & RESTATED WATERMARK PUD DEVELOPMENT AGREEMENT

This AMENDED & RESTATED WATERMARK PUD DEVELOPMENT AGREEMENT ("Amendment") is made as of the _____ day of ______, 2024 ("Effective Date"), between the Town of Howey-in-the-Hills, Florida, a Florida municipal corporation (the "Town"), and Revels Road Investors, LLC, a Florida limited liability company (the "Owner").

RECITALS

- A. The Developer owns approximately 132.59 acres of property, more particularly described in **Attachment A** to this Amendment (the "Property").
- B. The Property is within the corporate limits of the Town. The Town has assigned the Property a future-land-use designation of Medium Density Residential and rezoned the Property to PUD Planned Unit Development.
- C. The Owner intends to develop and use the Property for single-family residential purposes as more specifically set forth herein ("the Project"), to be known as the "Watermark PUD."
- D. On February 23, 2023, the Town and the Owner entered into the Watermark PUD Development Agreement. This Amendment shall replace any prior agreements entered into between the parties regarding the Project.
- E. The Town and Owner enter into this Amendment to set forth the terms and conditions of approval negotiated between them for the development and use of the Property as the Watermark PUD.

NOW, THEREFORE, the Town and the Owner agree as follows:

- **Section 1:** Land development and uses. Development and use of the Property is subject to the following conditions, requirements, restrictions, and terms:
- (a) General. Development of the Project and use of the Property shall be governed by this Amendment, the Town's Comprehensive Plan, the Town's Land Development Code ("LDC") and Code of Ordinances ("Town Code"), and all other applicable state laws and

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regulations and Town ordinances and rules. Where in conflict, the terms of this Amendment shall supersede and prevail over the LDC and Town Code, but only to the extent of the conflict.

In the Conceptual Land Use Plan for the Project the term "conceptual" means the location of land uses on the site, including areas for residential development, open space, stormwater management, parks, and roads in relation to the site area and other uses on the site. Subsequent plan development may refine the details based on detailed engineering design. "Conceptual" does not mean or contemplate the modification of proposed housing types or the relocation of land uses and roads other than minor adjustments dictated by engineering needs and best practices.

Unless otherwise noted, the definition of terms in this Amendment shall be the same as the definitions set forth in the LDC.

(b) Phasing. The project will be developed in three phases, as shown on the Conceptual Land Use/Preliminary Subdivision Plan. Each phase must be designed and built to operate independently with regard to traffic and utility services. Revisions to the phasing schedule shall be considered as minor amendments to this Amendment, which may be approved by Town Council with no formal amendment to this Amendment required.

(c) Purpose. The purpose of the Watermark PUD is to:

- 1. Create an attractive and high-quality single-family housing development compatible with the scale and character of existing residential development and land uses in the Town;
- 2. Develop a residential area that is safe, comfortable and attractive for and to pedestrians;
- 3. Create a community with direct visual and physical access to open land, with a strong community identity, and with amenities in the form of community open space;
- 4. Provide a network of open space for future homeowners; and
- 5. Provide a variety of lot sizes and housing choices for diverse age and income groups and residential preferences.
- (d) Land uses. The Conceptual Land Use Plan for the Project is contained in Attachment B and is an integral part of the approval of the Project. Elements in the Concept Plan include single-family detached homes and approximately 40.20 acres of open space.

(e) Development standards.

Setbacks

The following setbacks shall be applied:

Front: 25 feet Rear: 25 feet Side: 10 feet

Wetland: 25 feet

Corner: 12.5 feet Pool / Accessory 10 feet

Lot Size

A range of lot sizes shall be provided in order to create variety and offer opportunity for different income households. Minimum lot size will be 70' x 120'. The Project may consist of up to 305 total lots of 70' x 120' and 80' x 120'. No fewer than fifty percent (50%) of the lots must be 80' x 120'.

Dwelling Size

The minimum dwelling size for all single-family residences shall be 1,600 square feet of heated/air-conditioned space under roof plus a two-car garage with a minimum of 400 square feet. Maximum dwelling size shall be 3,500 square feet of heated/air-conditioned space under roof.

Lot Width

The minimum lot width at building line shall be 70 feet with a minimum street frontage of 30 feet.

Lot Coverage

Lots shall have a maximum lot coverage of 60%, to include principal dwelling, all paved areas, and swimming pools.

Height of Structures

No residential structure may exceed 35 feet in height

Building Design

Building design shall be in accordance with the Architectural Requirements of the Town's LDC and will comply specifically with the design requirements of LDC Sections 4.06.02 and 4.06.03.

The following principles seek to promote a high quality development that will create a sense of place and community through the development of the site.

- Housing styles, shapes and materials shall meet the Towns Land Development Regulations.
- The different housing types shall be integrated architecturally in order to give the development a harmonious appearance.
- The creation of visual richness shall be considered when choosing materials and details. Local characteristics are encouraged.
- Side entrances for garages are encouraged.
- A variety of roof heights, pitches and materials will be encouraged.
- Landscaping shall be incorporated into the overall design as a means of linking the development areas with the open spaces.
- Each exterior wall for a single-family home must be a minimum of two materials and a minimum of two colors. Primary facades must have one

- base color and a complementary wall material may be used to meet the second color requirement.
- Block face restrictions may be reduced to 300 linear feet. The same house model may not be used more than three times within a single block face. For purposes of this requirement, a different house model is a different floor plan, not the same floor plan flipped in a different direction and not the same floor plan with a different exterior treatment.
- (f) Wetlands Buffer Requirement. No development is allowed within jurisdictional wetlands on the property. A minimum upland buffer of 25 feet along each wetland must be platted in a tract, to be maintained by the HOA. No development except passive recreation is permitted in wetland areas.
- (g) Potable water, wastewater, and reclaimed water. For potable water and wastewater service, well and septic systems are not allowed. The Project must be connected to and served by the Town's potable-water and wastewater systems prior to a certificate of occupancy being issued for a structure in the Project (except temporary construction uses).

Except as may be set forth otherwise in this Amendment, the Owner must install all on-site potable-water, wastewater, and reclaimed-water infrastructure and connect to the Town's water and wastewater systems, and to the Town's reclaimed-water system when available at the Property boundary, all at no cost to the Town. The Owner must pay potable-water, wastewater, and reclaimed-water capital and connection charges, impact fees, and other Town rates, fees, and charges, either applicable currently or in the future.

1. Potable Water. The Town will provide potable water, and may in the future provide reclaimed water, to the Project in accordance with its applicable ordinances, resolutions, operating regulations, policies and procedures. The Town will provide potable water to the Property in sufficient quantities for development of the Project as contemplated herein, subject to the limitations and requirements of permits issued to the Town from time to time by the St. John's River Water Management District in connection with water consumption.

The Owner shall construct, at no expense to the Town, all off-site potable-water-system facilities, lines, pumps, valves, control structures, and appurtenances (other than water-treatment plants) necessary to serve the Project. The construction and route of off-site lines and other structures shall be done according to engineering plans prepared by the Owner and approved by the Town Manager.

2. Wastewater. It is intended that the Town will provide wastewater-collection and transmission service to the Project, transmitting Project wastewater to the Central Lake Community Development District ("CDD"). In order to provide service to the Property, the Town and the CDD must enter into a new agreement wherein which the CDD agrees to sell wastewater service capacity to the Town on a wholesale basis for certain developments inside Howey's 180 Service Area, including the Developer's Property (the "Anticipated Wholesale Agreement"). The Owner is in the process of obtaining from the CDD a contract right for the Project to receive treatment and disposal of its wastewater at the CDD's treatment and disposal facilities, which will be contingent on the Anticipated Wholesale Agreement.

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The Owner shall construct, at no expense to the Town, all off-site wastewater-system facilities, lines, lift stations, pumps, valves, control structures, and appurtenances (other than wastewater-treatment plants and disposal facilities) necessary to serve the Project. The construction and route of off-site lines, lift stations, pumps, and other structures shall be done according to engineering plans prepared by the Owner and approved by the Town Manager.

- 3. Town Option to Oversize Water and Wastewater Lines. Within 180 days of the effective date of the Owner's contract right to receive wastewater-treatment and —disposal service from the CDD, as referenced above, the Town may elect to oversize the off-site lines, pumps, improvements, or other facilities or appurtenances for the Town's water or wastewater system, or for both. If the Town elects to oversize one or both systems, it must inform the Owner in writing of the specifications for the oversizing(s) within the 180-day period. The Town shall reimburse the Owner for the difference in the increase in cost of design, materials and construction to oversize the improvements based on plans and cost estimates provided by the Owner to the Town and approved by the Town Manager, which approval shall not be unreasonably withheld, conditioned or delayed. The Town shall reimburse the Owners for the difference in the costs within 60 days following (i) completion of the improvements and (ii) receipt by the Town of documentation reasonably demonstrating that the Owner has completed the work and has incurred the costs attributable to the over-sizing, all in keeping with the plans and cost estimate previously approved by the Town Manager.
- 4. Permit-Induced Costs, Restrictions, Requirements, and Risks. Under state and federal laws and regulations, the Town may provide its potable-water and wastewater services to the Property and the Owner and its successors only if the Town first has been issued certain required permits. The Owner acknowledges that the permits are inevitably conditioned with requirements and restrictions that typically impose costs and risks. The Owner further acknowledges that, for the Town to operate its potable-water and wastewater systems in an orderly, dependable, and cost-effective manner, the Town must have the ability legally to spread the costs and risks among customers and property owners benefiting from the services. The Owner acknowledges, therefore, that (i) from time to time the Town may impose rates, fees, and charges and may issue potable-water system and wastewater-system regulations and policies that impose restrictions and requirements on its customers and benefiting property owners, such as the Owner and it successors, and (ii) so long as the Owner or successors are required to pay only their fair share for such rates, fees, and charges, then the imposition of such rates, fees, and charges and the issuance of such system regulations are not prohibited by or otherwise a breach of this Amendment.
- 5. Reclaimed Water. The Owner must install reclaimed water lines as required by the Town's Code of Ordinances, and shall obtain reclaimed-water service for the Project when the Town constructs reclaimed-water lines to the Project's boundaries. Until such time as the Town supplies reclaimed water, the Owner and its successors shall use the reclaimed water lines to irrigate properties within the Project boundaries, but only with stormwater from on-site stormwater-retention ponds or with sources other than potable water as may be approved by the Town. Except for installation of reclaimed lines at the time of development as noted above, connection to reclaimed water after the development of the Project may not result in additional costs to the Owner or developer.

- (h) Solid Waste. Solid Waste collection shall be pursuant to Town regulations.
- (i) Drainage. The maintenance, repair, and replacement of the drainage system shall be the responsibility of the homeowners association(s).

(j) Transportation

Street and Sidewalks

There must be two ingress and egress points to Revels Road, each a full intersection in the approximate location shown on the Conceptual Land Use Plan. Also, there must be paved access stubbed to the north line of the property at the parcel owned by the Town, as shown on the Conceptual Land Use Plan.

All streets must have a minimum 50-foot right-of-way, curb and gutter, and a minimum 24-foot-wide pavement with minimum 12-foot travel lanes. Provision must be made in the rights-of-way for underground utilities.

Realignment of East Revels Road must be completed as part of the first phase of the Project and approved as part of the subdivision construction plans. The realignment is a material condition of approval of the Project and this Amendment. If the realignment is not approved by FDOT substantially as shown on the Conceptual Land Use Plan, the Town may require resubmittal and further review and approval, as a major amendment, of a revised Conceptual Land Use Plan.

The Project must have a connected street system that serves vehicles, pedestrians and bicycles and that connects to recreation facilities and adjacent residential/community areas. All streets must be public, dedicated to and maintained by the Town. No streets in the Project may be gated or otherwise restricted or obstructed by the Owner, by a homeowners' or property owners' association, or by any other person or entity.

All portions of the development must be accessible by a direct, convenient, attractive, safe, and comfortable system of pedestrian facilities. The development must provide appropriate pedestrian amenities. A bicycle/pedestrian path with minimum width of ten feet must be constructed along Revels Road along the length of the Property, consistent with the Town's bicycle/pedestrian plan and connecting to the proposed trailhead on SR 19 and a pathway to be built through The Reserve PUD to No. 2 Road. A minimum five-foot sidewalk must be constructed along both sides of each interior street. All sidewalks within rights-of-way must be dedicated to and maintained by the Town.

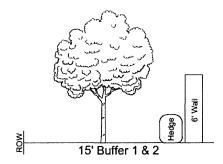
Transportation Concurrency and Proportionate Fair Share Mitigation

The Project must undergo concurrency review. The Owner must complete and submit for review prior to final development order a traffic-impact analysis. If required based on that traffic study, the Owner must fund its proportionate fair share of traffic improvements along SR-19 and other key roads as concluded by the traffic study's analysis of project traffic contributing to the needed improvements. Payment of the Owner's fair share must be made in pro-rata amounts upon the issuance of each building permit.

- **(k)** Schools. The Project must apply for concurrency review at Lake County Public Schools. The school district has a specific application process. The Project must be shown to have appropriate school concurrency before building permits are issued.
- (I) Landscaping Requirements. All landscaping and buffer requirements shall be in accordance with the LDC and as illustrated on the Conceptual Land Use Plan with the exception of the following:
 - 1. All buffer, street, and canopy trees planted at the Project will be a minimum of a 2" caliper;
 - 2. Homebuilders shall be required to plant at least one canopy tree for each single-family lot of at least 3" DBH; and
 - 3. The developer will replace the equivalent of 30% of total tree-inches removed.

All trees planted at the Project shall adhere to the current guidelines established by the Florida Grades and Standards for nursery-grown trees and must be Florida grade #1 or better.

Developer must install street trees along the roadway where common areas abuts the road as required by the LDC. The cross section for the buffer areas is shown below.



Cross-Section of Buffers 1 and 2

(m) Tree Protection. Under no circumstances may any tree, regardless of size or species, be removed from any designated wetland or conservation easement. Trees proposed to be maintained on site must comply with LDC requirements. No construction activity, equipment or material is permitted inside a tree protection barrier.

Citrus trees are excluded from Town tree-protection requirements.

(n) Lighting. Decorative street lighting (Sanibel fixture, a Duke Energy standard fixture) must be installed (i) at every intersection, (ii) at the end of each cul-de-sac, and (iii) at intervals of 300 feet or as approved otherwise by the Town Manager. Street lighting must be installed by the Owner. All lighting must be directional, shielded lighting designed to minimize light pollution. All lighting must be maintained by the HOA.

- (o) Utilities. All utilities must be underground.
- **(p) Signage.** Entrance signs and informational signage may be located in buffers, setbacks/and or signage easements as approved by the Planning and Zoning Board. The Owner shall present a sign plan for review and approval by the Planning and Zoning Board with the final site plan. The Town Council has approved use by the Owner and/or homebuilder(s) of vertical marketing flags, also known as feather banners, with the following stipulations:
 - 1. Feather banners must be placed no less than 200 feet apart.
 - 2. A maximum of 10 feather banners, in total.
 - 3. Feather banners cannot be placed within the right of way.
 - 4. Feather banners cannot be located offsite of PUD property.
 - 5. Feather banners cannot exceed 12 feet in height.
 - 6. Feather banners must be replaced or removed if they become faded, torn, or tattered.
 - 7. Feather banners must be removed when 90% of the homes in the development have received building permit approval.

Billboards and pole signs are prohibited. Unless defined differently in the LDC, a pole sign is a permanent sign supported by at least one upright pole, pylon, or post secured to the ground, with the bottom of the sign face four feet or higher above the finished grade. All additional signage not previously approved must be in compliance with the requirements in the LDC.

- (q) Maintenance of Common Areas. Maintenance of all common areas within the Project is the responsibility of the homeowners' association(s) for the affected subdivision.
 - (r) Prohibited Uses. No manufactured or modular homes are allowed.

Section 2. Amendments. A substantial deviation from the Conceptual Land Use Plan in Attachment B or deviation from the other terms of this Amendment may occur only if approved by the Town Council in the manner required by law or otherwise as determined by Town Council, which may include public notice(s) and hearing(s).

Minor amendments needed once final engineering is completed may be reviewed and approved by the Town Manager without referral to the Planning and Zoning Board or Town Council. Whether a proposed amendment is major or minor will be determined by the Town Manager.

Section 3: Notices. All notices or payments required to be made hereunder shall be made at the following addresses:

To Town:

Sean O'Keefe, Town Manager Town of Howey-in-the-Hills 101 North Palm Avenue Howey-in-the-Hills, FL 34737

sokeefe@howey.org

With copies to:

John Brock, CMC, Town Clerk Town of Howey-in-the-Hills 101 North Palm Avenue Howey-in-the-Hills, FL 34737

jbrock@howey.org

Thomas J. Wilkes, Town Attorney

Gray Robinson, P.A.

301 East Pine Street, Suite 1400

Orlando, FL 32801

twilkes@gray-robinson.com

To Owner:

Craig C. Harris, Manager Revels Road Investors, LLC

210 Hangar Road Kissimmee, FL 34741 charris@jtdlandco.com

With copies to:

Chris Gardner, Manager

CKG Development and Realty, LLC

1482 Granville Drive Winter Park, FL 32789 <u>chris@condevfl.com</u>

Carolyn Haslam Akerman LLP

420 S. Orange Avenue, Suite 1200

Orlando, Florida 32801

carolyn.haslam@akerman.com

Section 4: Severability. If any provision or portion of this Amendment is declared by a court of competent jurisdiction to be void, unconstitutional, or unenforceable, then all remaining provisions and portions of this Amendment shall remain in full force and effect. To that end, this Amendment is declared to be severable.

Section 5: Binding Effect. This Amendment runs with the land and is binding on and enforceable by and against the parties hereto and all their successors in interest. However, no Lot Owner shall have the obligations imposed on the Owner as the developer of the Project under this Amendment. For that purpose, a "Lot Owner" means an end-user of a lot created within the Property with a completed residential unit constructed thereon, for which a certificate of occupancy has been issued. Each party covenants to each other party that this Amendment is a legal, valid, and binding agreement, enforceable against the party in accordance with its terms.

Section 6: Negotiated Agreement. The land uses, densities, intensities, and other conditions of approval of the Project have been negotiated and agreed to by the Owner and the Town. The Conceptual Land Use Plan and this Amendment together constitute an agreement between the parties with the knowledge that the Owner's successors in title, the future homeowners, and other

landowners within the Property, as well as the Town and its affected property owners and residents, all will rely justifiably on the agreed-to land uses, densities, and intensities authorized hereby for the Property. For that reason, the Owner and the Owner's successors in interest have the contract right to develop the PUD with the uses, densities, and intensities approved by the Town, subject to the restrictions and requirements in the conditions of approval set forth in this Amendment. Neither the Owner (and its successors in interest) nor the Town shall have the right in the future to rezone or downzone the property, or otherwise alter the uses, densities and intensities, or delete, waive or amend any conditions of approval except through an amendment to the Plan negotiated and approved by the Town Council and the owner of the then-subject parcel. This section shall survive the termination and expiration of this Amendment.

Section 7. Homeowners' Association(s).

- (a) Association Responsibilities. A homeowner's association and/or a property owner's association ("HOA") must be created by the Owner. Membership in the HOA shall be mandatory for all property owners within the Project. The HOA shall be responsible for maintaining all parks, open-space and buffer areas, streetlights, stormwater-management areas and drainage systems, entrance features, boundary walls and/or fences, access tracts, and landscaped tracts within the Project.
- **(b)** Requirement for Plat Recording. Before a plat may be recorded for the Property and the Project, the Owner shall furnish to the Town copies of the pertinent documents for the homeowners' or property owners' association or associations, plus the covenants, conditions and restrictions for the Property, setting forth the requirements and restrictions enumerated in this section 7 and other applicable parts of this Amendment.

Section 8. Additional Requirements.

- a. **Letter of credit.** Construction and dedication to the Town of the public facilities and improvements required under this Amendment will be a condition precedent to final plat approval. In lieu of construction and dedication, however, the Owner may post a letter of credit or performance bond with the Town for 125% of the cost of such improvements not completed at the time of plat, in which event this condition precedent to final plat approval will be deemed satisfied.
- b. Conveyances to the Town. Property dedicated or otherwise conveyed to the Town under this Amendment must be free and clear of encumbrances unless and to the extent an encumbrance is acceptable to the Town. Encumbrances discovered after the Effective Date of this Amendment must be removed or resolved by the Owner or its successor developer prior to dedication or conveyance of the affected property to the Town.
- c. Changes in status of land. Until completion of the Project, the Owner or its successor developer of the Project has a continuing duty (i) to disclose promptly to the Town all changes in ownership, encumbrances, and other matters of record affecting the Property and (ii) to resolve all issues, title or otherwise, that may be identified by the Town as a result of such changes. Failure to disclose such changes or to resolve resulting issues may result in delay in issuance of development permits.

- d. **Developer representations binding.** If at Town Council hearings on the approval of the Project the Owner makes a written or oral promise or representation, and if the promise or representation was relied upon by Town Council in approving the Project or otherwise acted to induce or materially influence Town Council in its vote to approve the Project, the promise or representation is a condition of approval of the Project. The promise or representation is binding on the Owner and its successors and enforceable by the Town against the Owner and its successors as if set forth fully in this Amendment.
- **Section 9. Governing Law.** This Amendment shall be governed by the laws of the State of Florida. Venue for any judicial proceeding pertaining to the Amendment shall be in the Fifth Judicial Circuit of Florida, in Lake County, Florida.

Section 10. Effective Date; Termination.

- (a) Effective Date. This Amendment shall take effect upon the Effective Date above, or on the date when it has been executed by both the Town Council and the Owner, whichever is later.
- **(b) Termination**. This Amendment shall remain in effect unless and until terminated under one of the following conditions:
 - 1. If as of the **second** anniversary of the Town's entering into the Anticipated Wholesale Agreement an Owner's contract right to treatment and disposal services by the CDD, as required under Section 1(g)1 above, has not taken effect, the Town may terminate this Amendment by vote of its Town Council. The vote must occur no later than (i) the **third** anniversary of the execution and recording of the Anticipated Wholesale Agreement.
 - 2. If as of the third anniversary of the CDD Contract Date no building permit for a residential unit in the Project has been issued, the Town may terminate this Amendment by vote of its Town Council. The vote must occur no later than (i) the **fourth** anniversary of the CDD Contract Date or (ii) the date a building permit is issued, whichever occurs first. The "CDD Contract Date" is the date on which the Owner's contract right to treatment and disposal services by the CDD takes effect.
 - 3. If as of the **sixth** anniversary of the CDD Contract Date no building permit for a residential unit in the second phase of the Project has been issued, the Town may terminate this Amendment by vote of its Town Council, but only as it applies to development of the second phase. The vote must occur no later than (i) the **seventh** anniversary of the CDD Contract Date or (ii) the date a building permit is issued for a residential unit in the second phase, whichever occurs first. Termination of the Amendment for this reason will not act to preclude the Owner or its successor from completing the first phase of the Project.
 - 4. If as of the **eighth** anniversary of the CDD Contract Date no building permit for a residential unit in the third phase of the Project has been issued, the Town may

terminate this Amendment by vote of its Town Council, but only as it applies to development of the third phase. The vote must occur no later than (i) the **ninth** anniversary of the CDD Contract Date or (ii) the date a building permit is issued for a residential unit in the third phase, whichever occurs first. Termination of the Amendment for this reason will not act to preclude the Owner or its successor from completing the first or second phase of the Project.

Termination of this Amendment, in whole or in part, under this section shall be without prejudice to the Owner or its successor to apply for Town approvals to undertake or continue development of the Property in accordance with the circumstances and land-development regulations then existing in the Town.

Section 11. Recording. This Amendment shall be recorded by the Town, at the Owner's expense, in the Public Records of Lake County, Florida, and shall constitute a covenant running with the land.

Section 12. Authority. This Amendment is entered into by the Town under the home-rule powers granted to it by the Florida constitution (including specifically Article VIII, Section 2(b) thereof), the home-rule powers granted municipalities by statute (including specifically Chapter 166, Florida Statutes), and the Town's Charter. This Amendment does not constitute a "development agreement" under the Florida Local Government Development Agreement Act.

Section 13. Entire Agreement. This Amendment constitutes the entire agreement of the parties with respect to the transactions contemplated herein. It supersedes all prior understandings or agreements between the parties relating to the Property and the Project. No amendment to the terms of this Amendment shall be effective unless in writing signed by all parties hereto. Amendments will take effect and will be binding against the Town only if approved by a vote of the Town Council.

Section 14. Waiver. The failure of a party hereto to insist upon or enforce any right or privilege granted hereunder shall not constitute or operate as a waiver thereof and nothing shall constitute a waiver of any party's right to insist upon strict compliance with the terms hereof. However, any party may waive in writing the benefit of any provision or condition for its benefit which is contained herein. Waivers of material provisions of either this Amendment or the Town's LDC will be valid and binding against the Town only if approved by a vote of the Town Council.

[Signature pages follow]

IN WITNESS WHEREOF, the parties are signing this Amendment as of the Effective Date or, if later, the date by which both parties have fully executed this Amendment.

TOWN OF HOWEY-IN-THE HILLS, FLORIDA

	By: its Town Council
	By: Hon. Martha McFarlane, Mayor
Attest:	
By: John Brock, CMC, Town Clerk	
Approved as to form and legality: (for the use and reliance of the Town only)	
Thomas J. Wilkes, Town Attorney	
STATE OF FLORIDA COUNTY OF LAKE	
day of, 2024, by M	ed, sworn to and acknowledged before me this artha McFarlane, as Mayor of the Town of
Howey-in-the-Hills.	
(SEAL)	
	Signature of Notary Public
	Name of Notary Public (Typed, Printed or stamped)
Personally Known OR Produced Identify Type of Identification Produced:	fication

Witnesses:	REVELS ROAD INVESTORS, LLC	
Printed Name	By: Craig C. Harris As its Manager	
Address:	-	
Printed Name:	- -	
Address:	-	
STATE OF FLORIDA COUNTY OF		
The foregoing instrument was executed, swo, 2024, by Craig C. LLC, a Florida limited liability company, on	rn to and acknowledged before me this day of Harris, Manager of REVELS ROAD INVESTORS their behalf.	
(SEAL)		
	Signature of Notary Public	
	Name of Notary Public (Typed, Printed or stamped)	
Personally Known OR Produced Identi Type of Identification Produced:		

Attachment A To

AMENDED & RESTATED WATERMARK PUD DEVELOPMENT AGREEMENT

LEGAL DESCRIPTION

LEGAL DESCRIPTION:

PARCEL 1:

THAT PART OF THE NORTH 1/2 OF GOVERNMENT LOTS I AND 2 IN SECTION 2, TOWNSHIP 21 SOUTH, RANGE 25 EAST, IN LAKE COUNTY, FLORIDA, BOUNDED AND DESCRIBED AS FOLLOWS: BEGIN AT THE NORTHEAST CORNER OF SAID SECTION 2, RUN THENCE SOUTH 00°06'05" EAST ALONG THE EAST LINE THEREOF, 1139.8 FEET; THENCE RUN NORTH 89°29'20" WEST 2668.76 FEET TO THE WEST LINE OF SAID GOVERNMENT LOT 2; THENCE RUN NORTH 00°09'00" WEST ALONG SAID WEST LINE 1125.96 FEET TO THE NORTHWEST COMER OF SAID GOVERNMENT LOT 2; THENCE RUN SOUTH 89°46'40" EAST ALONG THE NORTH LINE OF SAID SECTION 2 FOR 2669.20 FEET TO THE POINT OF BEGINNING.

PARCEL 2:

LOTS 26 AND 27, LESS THAT PART INCLUDED IN CLAY PIT, 1ST SUBDIVISION OF HOWEY, ACCORDING TO THE PLAT THEREOF AS RECORDED IN PLAT BOOK 5, PAGE 32, PUBLIC RECORDS OF LAKE COUNTY, FLORIDA.

PARCEL 3:

BEGIN 99 FEET SOUTH 1°32' WEST OF THE NORTHWEST CORNER OF LOT 16, 1ST SUBDIVISION OF HOWEY, ACCORDING TO THE PLAT THEREOF AS RECORDED IN PLAT BOOK 5. PAGE 32, PUBLIC RECORDS OF LAKE COUNTY, FLORIDA, THENCE RUN EAST TO THE SOUTHEASTERN BOUNDARY OF LOT 16, THENCE SOUTHWESTERLY ALONG THE SOUTHEASTERN BOUNDARY OF LOT 16 TO THE SOUTHWEST COMER OF LOT 16, THENCE NORTHERLY ALONG THE WESTERN BOUNDARY OF LOT 16 TO POINT OF BEGINNING.

PARCEL 4:

LOT 12, 1ST SUBDIVISION OF HOWEY, ACCORDING TO THE PLAT THEREOF AS RECORDED IN PLAT BOOK 5, PAGE 32, PUBLIC RECORDS OF LAKE COUNTY, FLORIDA.

PARCEL 5:

LOT 1, 1ST SUBDIVISION OF HOWEY, ACCORDING TO THE PLAT THEREOF AS RECORDED IN PLAT BOOK 5, PAGE 32, PUBLIC RECORDS OF LAKE COUNTY, FLORIDA.

AND

THE NORTHEASTERLY 1/2 OF VACATED SUNSET DRIVE LYING NORTH OF THE EXTENSION OF THE SOUTH LINE OF LOT 4 AND THE WESTERLY 1/2 OF VACATED SUNSET DRIVE LYING NORTHERLY OF THE NORTHERLY EXTENSION OF THE WEST LINE OF LOT 2 IN THE NORTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION I, TOWNSHIP 21 SOUTH, RANGE 25 EAST, 1ST SUBDIVISION OF HOWEY, AS RECORDED IN PLAT BOOK 5, PAGE 32, PUBLIC RECORDS OF LAKE COUNTY, FLORIDA, DESCRIBED AS FOLLOWS:

LESS THAT PART OF SUNSET DRIVE THAT LIES WITHIN THE FOLLOWING DESCRIBED PARCEL:

AN AREA OF LAND, BEING A CIRCLE WITH A RADIUS OF 60.00 FEET, WHOSE RADIUS POINT IS LOCATED AS FOLLOWS: BEGIN AT THE INTERSECTION OF THE NORTH LINE OF LOT I, 1ST SUBDIVISION OF HOWEY, RECORDED IN PLAT BOOK 5, PAGE 32, PUBLIC RECORDS OF LAKE COUNTY, FLORIDA, AND THE WESTERLY RIGHT OF WAY LINE OF SUNSET DRIVE AS SHOWN ON THE PLAT OF SAID IST SUBDIVISION OF HOWEY; THENCE RUN SOUTH 08°15' WEST, ALONG SAID WESTERLY RIGHT OF WAY LINE, A DISTANCE OF 60.00 FEET TO THE AFOREMENTIONED RADIUS POINT.

TOGETHER WITH:

A PORTION OF LANDS LYING IN SECTION 2, TOWNSHIP 21 SOUTH, RANGE 25 EAST, LAKE COUNTY FLORIDA, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCE AT THE NORTHEAST CORNER OF SAID SECTION 2, THENCE S00°08'43"W, ALONG THE EAST LINE OF SAID SECTION 2, A DISTANCE OF 1139.75 FEET TO THE POINT OF BEGINNING; THENCE S00°08'47"W, A DISTANCE OF 708.36 FEET TO THE SOUTH LINE OF PARCEL 2 IN THE LANDS DESCRIBED IN OFFICIAL RECORDS BOOK 2812, PAGE 2183 OF THE PUBLIC RECORDS OF LAKE COUNTY, FLORIDA; THENCE RUN ALONG SAID SOUTH LINE N89°35'48"W, A DISTANCE OF 1962.30 FEET TO THE WEST LINE OF SAID PARCEL 2; THENCE RUN ALONG SAID WEST LINE N00°47'54"E, A DISTANCE OF 621.45 FEET TO THE SOUTH LINE OF PARCEL 1 IN THE LANDS DESCRIBED IN OFFICIAL RECORDS BOOK 2812, PAGE 2183 OF THE PUBLIC RECORDS OF LAKE COUNTY, FLORIDA; THENCE RUN ALONG SAID SOUTH LINE N89°29'05"W, A DISTANCE OF 636.48 FEET TO THE EAST RIGHT OF WAY LINE OF SOUTH PALM AVENUE, BEING A 100.00 FOOT WIDE PUBLIC RIGHT OF WAY, PER FLORIDA DEPARTMENT OF TRANSPORTATION RIGHT OF WAY MAP PROJECT

NUMBER 1093; THENCE N00°33'29"E, ALONG SAID EAST RIGHT OF WAY LINE, A DISTANCE OF 95.61 FEET TO THE NORTH LINE OF AFOREMENTIONED PARCEL 1; THENCE DEPARTING SAID EAST RIGHT OF WAY LINE, RUN ALONG SAID NORTH LINE S89°22'37"E, A DISTANCE OF 2591.08 FEET TO THE POINT OF BEGINNING.

Total Acreage: 132.59

Attachment B To WATERMARK PUD DEVELOPMENT AGREEMENT

CONCEPTUAL LAND USE PLAN

[to be added]

#47805050 v8

LEGAL DESCRIPTION:

PART "A"

(PER O.R.N.T.I.C. COMMITMENT NO. 1076543)

PARCEL 1:

THAT PART OF THE NORTH 1/2 OF GOVERNMENT LOTS I AND 2 IN SECTION 2, TOWNSHIP 21 SOUTH, RANGE 25 EAST, IN LAKE COUNTY, FLORIDA, BOUNDED AND DESCRIBED AS FOLLOWS: BEGIN AT THE NORTHEAST CORNER OF SAID SECTION 2, RUN THENCE SOUTH 00°06'05" EAST ALONG THE EAST LINE THEREOF, 1139.8 FEET; THENCE RUN NORTH 89°29'20" WEST 2668.76 FEET TO THE WEST LINE OF SAID GOVERNMENT LOT 2; THENCE RUN NORTH 00°09'00" WEST ALONG SAID WEST LINE 1125.96 FEET TO THE NORTHWEST COMER OF SAID GOVERNMENT LOT 2; THENCE RUN SOUTH 89°46'40" EAST ALONG THE NORTH LINE OF SAID SECTION 2 FOR 2669.20 FEET TO THE POINT OF BEGINNING.

PARCEL 2:

LOTS 26 AND 27, LESS THAT PART INCLUDED IN CLAY PIT, 1ST SUBDIVISION OF HOWEY, ACCORDING TO THE PLAT THEREOF AS RECORDED IN PLAT BOOK 5, PAGE 32, PUBLIC RECORDS OF LAKE COUNTY, FLORIDA.

PARCEL 3:

BEGIN 99 FEET SOUTH 1°32' WEST OF THE NORTHWEST CORNER OF LOT 16, 1ST SUBDIVISION OF HOWEY, ACCORDING TO THE PLAT THEREOF AS RECORDED IN PLAT BOOK 5. PAGE 32, PUBLIC RECORDS OF LAKE COUNTY, FLORIDA, THENCE RUN EAST TO THE SOUTHEASTERN BOUNDARY OF LOT 16, THENCE SOUTHWESTERLY ALONG THE SOUTHEASTERN BOUNDARY OF LOT 16 TO THE SOUTHWEST COMER OF LOT 16, THENCE NORTHERLY ALONG THE WESTERN BOUNDARY OF LOT 16 TO POINT OF BEGINNING.

PARCEL 4:

LOT 12, 1ST SUBDIVISION OF HOWEY, ACCORDING TO THE PLAT THEREOF AS RECORDED IN PLAT BOOK 5, PAGE 32, PUBLIC RECORDS OF LAKE COUNTY, FLORIDA.

PARCEL 5:

LOT 1, 1ST SUBDIVISION OF HOWEY, ACCORDING TO THE PLAT THEREOF AS RECORDED IN PLAT BOOK 5, PAGE 32, PUBLIC RECORDS OF LAKE COUNTY, FLORIDA.

AND

THE NORTHEASTERLY 1/2 OF VACATED SUNSET DRIVE LYING NORTH OF THE EXTENSION OF THE SOUTH LINE OF LOT 4 AND THE WESTERLY 1/2 OF VACATED SUNSET DRIVE LYING NORTHERLY OF THE NORTHERLY EXTENSION OF THE WEST LINE OF LOT 2 IN THE NORTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION I, TOWNSHIP 21 SOUTH, RANGE 25 EAST, 1ST SUBDIVISION OF HOWEY, AS RECORDED IN PLAT BOOK 5, PAGE 32, PUBLIC RECORDS OF LAKE COUNTY, FLORIDA, DESCRIBED AS FOLLOWS:

LESS THAT PART OF SUNSET DRIVE THAT LIES WITHIN THE FOLLOWING DESCRIBED PARCEL:

AN AREA OF LAND, BEING A CIRCLE WITH A RADIUS OF 60.00 FEET, WHOSE RADIUS POINT IS LOCATED AS FOLLOWS: BEGIN AT THE INTERSECTION OF THE NORTH LINE OF LOT I, 1ST SUBDIVISION OF HOWEY, RECORDED IN PLAT BOOK 5, PAGE 32, PUBLIC RECORDS OF LAKE COUNTY, FLORIDA, AND THE WESTERLY RIGHT OF WAY LINE OF SUNSET DRIVE AS SHOWN ON THE PLAT OF SAID IST SUBDIVISION OF HOWEY; THENCE RUN SOUTH 08°15' WEST, ALONG SAID WESTERLY RIGHT OF WAY LINE, A DISTANCE OF 60.00 FEET TO THE AFOREMENTIONED RADIUS POINT.

TOGETHER WITH

PART "B"

OLD REPUBLIC NATIONAL TITLE INSURANCE COMPANY COMMITMENT NO. 1498771, DATED FEBRUARY 20, 2024.

PARCEL 1:

THAT PART OF THE N 1/2 OF GOVERNMENT LOTS 1 AND 2, IN SECTION 2, TOWNSHIP 21 SOUTH, RANGE 25 EAST, IN LAKE COUNTY, FLORIDA, BOUNDED AND DESCRIBED AS FOLLOWS: FROM THE NORTHEAST CORNER OF SAID SECTION 2 RUN SOUTH 0°06'05" EAST ALONG THE EAST LINE THEREOF 1139.8 FEET TO THE POINT OF BEGINNING OF THIS DESCRIPTION; FROM SAID POINT OF BEGINNING RUN NORTH 89°29'20" WEST 2668.76 FEET TO A POINT ON THE WEST LINE OF SAID GOVERNMENT LOT 2, SAID POINT BEING HEREBY DESIGNATED AS POINT A; BEGIN AGAIN AT THE POINT OF BEGINNING AND RUN THENCE SOUTH 0°06'05" EAST ALONG THE EAST LINE OF SAID SECTION 2 A DISTANCE OF 93.97 FEET, MORE OF LESS, TO THE SOUTHEAST CORNER OF THE N 1/2 OF SAID GOVERNMENT LOT 1, THENCE SOUTH 89°52'35" WEST ALONG THE SOUTH LINE OF THE N 1/2 OF SAID GOVERNMENT LOTS 1 AND 2 A DISTANCE OF 2668.54 FEET, MORE OR LESS, TO THE SOUTHWEST CORNER OF THE N 1/2 OF SAID GOVERNMENT LOT 2, THENCE NORTH 0°09' WEST ALONG THE WEST LINE OF SAID GOVERNMENT LOT 2 A DISTANCE OF 112.04 FEET, MORE OR LESS, TO THE ABOVE DESIGNATED POINT A.

PARCEL 2:

THE NORTH 1/2 OF THE SOUTH 1/2 OF GOVERNMENT LOT 1, THE NORTHEAST 1/4 OF SOUTH 1/2 OF GOVERNMENT LOT 2, BEING LOCATED IN SECTION 2, TOWNSHIP 21 SOUTH, RANGE 25 EAST, LAKE COUNTY, FLORIDA, ALSO DESCRIBED AS THE NORTH HALF OF THE SOUTHEAST QUARTER OF THE NORTHEAST QUARTER AND THE NORTHEAST QUARTER OF THE SOUTHWEST QUARTER OF THE NORTHEAST QUARTER OF SECTION TWO, TOWNSHIP 21 SOUTH OF RANGE TWENTY-FIVE EAST, LAKE COUNTY, FLORIDA.

AS SURVEYED

A PORTION OF LANDS LYING IN SECTION 2, TOWNSHIP 21 SOUTH, RANGE 25 EAST, LAKE COUNTY FLORIDA, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCE AT THE NORTHEAST CORNER OF SAID SECTION 2, THENCE S00°08'43"W, ALONG THE EAST LINE OF SAID SECTION 2, A DISTANCE OF 1139.75 FEET TO THE POINT OF BEGINNING; THENCE S00°08'47"W, A DISTANCE OF 708.36 FEET TO THE SOUTH LINE OF PARCEL 2 IN THE LANDS DESCRIBED IN OFFICIAL RECORDS BOOK 2812, PAGE 2183 OF THE PUBLIC RECORDS OF LAKE COUNTY, FLORIDA; THENCE RUN ALONG SAID SOUTH LINE N89°35'48"W, A DISTANCE OF 1962.30 FEET TO THE WEST LINE OF SAID PARCEL 2; THENCE RUN ALONG SAID WEST LINE N00°47'54"E, A DISTANCE OF 621.45 FEET TO THE SOUTH

LINE OF PARCEL 1 IN THE LANDS DESCRIBED IN OFFICIAL RECORDS BOOK 2812, PAGE 2183 OF THE PUBLIC RECORDS OF LAKE COUNTY, FLORIDA; THENCE RUN ALONG SAID SOUTH LINE N89°29'05"W, A DISTANCE OF 636.48 FEET TO THE EAST RIGHT OF WAY LINE OF SOUTH PALM AVENUE, BEING A 100.00 FOOT WIDE PUBLIC RIGHT OF WAY, PER FLORIDA DEPARTMENT OF TRANSPORTATION RIGHT OF WAY MAP PROJECT NUMBER 1093; THENCE N00°33'29"E, ALONG SAID EAST RIGHT OF WAY LINE, A DISTANCE OF 95.61 FEET TO THE NORTH LINE OF AFOREMENTIONED PARCEL 1; THENCE DEPARTING SAID EAST RIGHT OF WAY LINE, RUN ALONG SAID NORTH LINE S89°22'37"E, A DISTANCE OF 2591.08 FEET TO THE POINT OF BEGINNING.

CONTAINING 1,454,962 SQUARE FEET OR 33.401 ACRES MORE OR LESS.

LEGEND AND ABBREVIATIONS: ABBREVIATIONS:

AMERICAN LAND TITLE ASSOCIATION
AMERICAN CONCRESS ON SURVEYING & MAPPING
CALCULATED MEASUREMENT
CHORD BEARING

CERTIFIED CORNER RECORD CHORD LENGTH

FIFVATION

EASEMENT
FLORIDA DEPARTMENT OF TRANSPORTATION
FEDERAL EMERGENCY MANAGEMENT AGENCY
FEDERAL INSURANCE RATE MAP

FND FOUND I.D. IDENTIFICATION

LB LICENSED BUSINESS LS LAND SURVEYOR

(M) FIELD MEASUREMENT NORTH AMERICAN VERTICAL DATUM

NATIONAL GEODETIC VERTICAL DATUM NUMBER NATIONAL SOCIETY OF PROFESSIONAL SURVEYORS

OFFICIAL RECORDS BOOK

PLAT MEASUREMENT (P) PLAT BOOK

PC POINT OF CURVATURE PG(S) PAGE(S)

POINT OF INTERSECTION P.O.B. POINT OF BEGINNING POC POINT ON CURVE

POINT OF COMMENCEMENT POL POINT ON LINE

POINT OF TANGENCY RECOVERED

REGISTERED LAND SURVEYOR R/W RIGHT OF SEC SECTION RIGHT OF WAY

MONUMENTATION:

CONTROL/BENCHMARK AS DESCRIBED

ANDMENTATION.
FOUND CONCRETE MONUMENT AS NOTED
FOUND NAIL AS NOTED
FOUND INAIL & DISK AS NOTED
FOUND IRON ROD & CAP AS NOTED
FOUND IRON PIPE AS NOTED
FOUND IRON ROD AS NOTED
FOUND IRON ROD AS NOTED SET 5/8" IRON ROD & CAP (DEWBERRY LB 8011)

SPECIALTY LINES

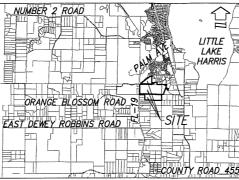
LINE BREAK

×—— FENCE (TYPE NOTED)

BOUNDARY SURVEY

WATERMARK PUD AND THE SIMPSON PROPERTY

SECTIONS 1 & 2. TOWNSHIP 21 SOUTH, RANGE 25 EAST SECTIONS 35 & 36, TOWNSHIP 20 SOUTH, RANGE 25 EAST



VICINITY MAP:

THAT PART OF THE NORTH 1/2 OF GOVERNMENT LOTS I AND 2 IN SECTION 2, TOWNSHIP 21 SOUTH, RANGE 25 EAST, IN LAKE COUNTY, FLORIDA, BOUNDED AND DESCRIBED AS FOLLOWS BEGIN AT THE NORTHEAST CORNER OF SAID SECTION 2, RUN THENCE SOUTH 00'06'05" EAST ALONG THE EAST LINE THEREOF, 1139 8 FEET, THENCE RUN NORTH 89'29'20" WEST 2668,76 FEET TO THE WEST LINE OF SAID GOVERNMENT LOT 2, THENCE RUN NORTH 00'09'00" WEST ALONG SAID WEST LINE 1125,96 FEET TO THE NORTHWEST COMER OF SAID GOVERNMENT LOT 2, THENCE RUN SOUTH 89'46'40" EAST ALONG THE NORTH LINE OF SAID SECTION 2 FOR 2669,20 FEET TO THE POINT OF BEGINNING.

PART "A"

PARCEL 1

LEGAL DESCRIPTION:

(PER ORN.TIC. COMMITMENT NO 1076543)

LOTS 26 AND 27, LESS THAT PART INCLUDED IN CLAY PIT, 1ST SUBDIVISION OF HOWEY, ACCORDING TO THE PLAT THEREOF AS RECORDED IN PLAT BOOK 5, PAGE 32, PUBLIC RECORDS OF LAKE COUNTY, FLORIDA.

PARCEL 3.

BEGIN 99 FEET SOUTH 1'32' WEST OF THE NORTHWEST CORNER OF LOT 16, 1ST SUBDIVISION OF HOMEY, ACCORDING TO THE PLAT THEREOF AS RECORDED IN PLAT BOOK 5 PAGE 32, PUBLIC RECORDS OF LAKE COUNTY, FLORIDA, THENCE RUN EAST TO THE SOUTHEASTERN BOUNDARY OF LOT 16, THENCE SOUTHWESTERLY ALONG THE SOUTHWESTERLY ALONG THE SOUTHWESTERN BOUNDARY OF LOT 16 TO THE SOUTHWEST COMER OF LOT 16, THENCE NORTHERLY ALONG THE WESTERN BOUNDARY OF LOT 16 TO POINT OF BEGINNING.

PARCEI 4

LOT 12, 1ST SUBDIVISION OF HOWEY, ACCORDING TO THE PLAT THEREOF AS RECORDED IN PLAT BOOK 5, PAGE 32, PUBLIC RECORDS OF LAKE COUNTY, FLORIDA

PARCEL 5

LOT 1, 1ST SUBDINISION OF HOWEY, ACCORDING TO THE PLAT THEREOF AS RECORDED IN PLAT BOOK 5, PAGE 32, PUBLIC RECORDS OF LAKE COUNTY, FLORIDA.

AND

THE NORTHEASTERLY 1/2 OF VACATED SUNSET DRIVE LYING NORTH OF THE EXTENSION OF THE EXTENSION OF THE SOUTH LINE OF LOT 2 IN THE NORTHWEST 1/4 OF THE NORTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 1, TOWNSHIP 21 SOUTH, RANGE 25 EAST, 1ST SUBDIVISION OF HOWEY, AS RECORDED IN PLAT BOOK 5, PAGE 32, PUBLIC RECORDS OF LAKE COUNTY, FLORIDA, DESCRIBED AS FOLLOWS.

AN AREA OF LAND, BEING A CIRCLE WITH A RADIUS OF 60.00 FEET, WHOSE RADIUS POINT IS LOCATED AS FOLLOWS BEGIN AT THE INTERSECTION OF THE NORTH LINE OF LOT I, 1ST SUBDIVISION OF HOWEY, RECORDED IN PLAT BOOK 5, PAGE 32, PUBLIC RECORDS OF LAKE COUNTY, FLORIDA, AND THE WESTERLY RIGHT OF WAY LINE OF SUNSET DRIVE AS SHOWN ON THE PLAT OF SAID IST SUBDIVISION OF HOWEY; THENCE RUN SOUTH 08/15' WEST, ALONG SAID WESTERLY RIGHT OF WAY LINE, A DISTANCE OF 60.00 FEET TO THE AFOREMENTIONED RADIUS POINT.

TOGETHER WITH

PART "R"

OLD REPUBLIC NATIONAL TITLE INSURANCE COMPANY COMMITMENT NO. 1498771. DATED FEBRUARY 20, 2024.

THAT PART OF THE N 1/2 OF COVERNMENT LOTS 1 AND 2 IN SECTION 2 TOWNSHIP 21 SQUITH PRINCE 25 FAST, IN LAKE COLINTY, FLORIDA, BOLINDED AND DESCRIPFO AS FOLLOWS FROM THE NORTHEAST CORNER OF SAID SECTION 2 RUN SQUITH 0'06'05" EAST ALONG THE EAST LINE THEREOF 139 B FEET TO THE POINT OF BEGINNING OF THIS DESCRIPTION, FROM SAID POINT OF BEGINNING RUN NORTH 89'2'2'O' MEST 2688.75 FEET TO A POINT ON THE WEST LINE OF SAID GOVERNMENT LOT 2, SAID POINT DESCRIPTION, FROM SAID POINT OF BEGINNING RUN NORTH 89'2'2'O' MEST 2688.75 FEET, MORE OF LESS, TO THE SOUTHEAST CORNER OF THE N 1/2 OF SAID GOVERNMENT LOT 1, THENCE SOUTH 89'52'35" WEST ALONG THE SOUTH LINE OF THE N 1/2 OF SAID GOVERNMENT LOTS 1 AND 2 A DISTANCE OF 2668.54 FEET, MORE OR LESS, TO THE SOUTHWEST CORNER OF THE N 1/2 OF SAID GOVERNMENT LOT 2, THENCE NORTH 0'09' WEST ALONG THE WEST LINE OF SAID GOVERNMENT LOT 2 A DISTANCE OF 112.04 FEET, MORE OR

PARCEL 2

THE NORTH 1/2 OF THE SOUTH 1/2 OF GOVERNMENT LOT 1, THE NORTHEAST 1/4 OF SOUTH 1/2 OF GOVERNMENT LOT 2, BEING LOCATED IN SECTION 2, TOWNSHIP 21 SOUTH, RANGE 25 EAST, LAKE COUNTY, FLORIDA, ALSO DESCRIBED AS THE NORTH HALF OF THE SOUTHEAST QUARTER OF THE NORTHEAST QUARTER

A PORTION OF LANDS LYING IN SECTION 2, TOWNSHIP 21 SOUTH, RANGE 25 EAST, LAKE COUNTY FLORIDA, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS

COMMENCE AT THE NORTHEAST CORNER OF SAID SECTION 2, THENCE SOU'08'43"M, ALONG THE EAST LINE OF SAID SECTION 2, A DISTANCE OF 1139,75 FEET TO THE POINT OF BEGINNING; THENCE SOU'08'47"M, A DISTANCE OF 708.36 FEET TO THE SOUTH LINE OF PARCEL 2: IN THE LANDS DESCRIBED IN OFFICIAL RECORDS BOOK 2012, PAGE 2183 OF THE PUBLIC RECORDS OF LAKE COUNTY, FLORIDA, THENCE RUN ALONG SAID SOUTH LINE NB9'35'48"M, A DISTANCE OF 61962.30 FEET TO THE WEST LINE OF FARCEL 1: IN THE LANDS DESCRIBED IN OFFICIAL RECORDS BOOK 2012, PAGE 2183 OF THE PUBLIC RECORDS OF LAKE COUNTY, FLORIDA; THENCE RUN ALONG SAID SOUTH LINE NB9'29'05"M, A DISTANCE OF 636.48 FEET TO THE EAST RICHT OF WAY LINE OF SOUTH PALM AFFUNE, BOOK A 100 00 FOOT WIDE PUBLIC RICHT OF WAY PER FLORIDA DEPARTMENT OF TRANSPORTATION RIGHT OF WAY PROMET NUMBER 1093, THENCE WOO'33'29"E, ALONG SAID EAST RIGHT OF WAY LINE, RUN ALONG SAID NORTH LINE SB9'22'37"E, A DISTANCE OF 2591 08 FEET TO THE POINT OF BEGINNING

CONTAINING 1,454,962 SQUARE FEET OR 33,401 ACRES MORE OR LESS.

SURVEY NOTES:

1. BEARINGS SHOWN HEREON ARE BASED ON THE STATE PLANE COORDINATE SYSTEM EAST ZONE NORTH AMERICAN DATUM (NAD) OF 1983 MTH 2011 ADJUSTMENT AND DERIVING A BEARING OF SOUTHS'29 W ALONG THE EAST RICHT OF WAY LINE OF SOUTH PALM AVENUE (SR. 19) (100' R/W) PER STATE ROAD DEPARTMENT R/W MAP PROJ NO 1093 THE FOLLOWING FLORIDA PERMANENT REFERENCE STATION WAS HELD FIXED EUSTIS FPRN ARP

REFERENCE MONUMENTS AS FOLLOWS-EUSTIS FPRN ARP NGS PID DQ2647, BEING AN ANTENNA REFERENCE POINT SET IN THE FOOTING OF A SMALL AMEDIUM STRUCTURE

- 2. ELEVATIONS SHOWN HEREON ARE BASED ON NATIONAL GEODETIC SURVEY (NGS) BENCHMARK AS DERIVED BY FROM NGS BENCHMARK Y 430 (PID AB5337), DESCRIBED AS A CONCRETE MONUMENT WITH VERTICAL CONTROL DISK STAMPED "Y 430 1994", HAVING AN ELEVATION OF 92.96 FEET (NAVD 88); AND FROM NGS BENCHMARK Z430 (PID 4338), DESCRIBED AS A CONCRETE MONUMENT WITH VERTICAL CONTROL DISK STAMPED "Z 430 1994", HAVING AN ELEVATION OF 86 88 FEET (NAVD88).
- ACCORDING TO FEDERAL EMERGENCY MANAGEMENT AGENCY'S FLOOD INSURANCE RATE MAP (FIRM) PANEL NO 12069C0485E, LAKE COUNTY, FLORIDA, EFFECTIVE DATE OF DECEMBER 18, 2012, THE PROPERTY DESCRIBED HEREON LIES WITHIN ZONE(S) "A" AND "X"
- 4. UNDERGROUND FOUNDATIONS AND UTILITIES WERE NOT LOCATED AS PART OF THIS SURVEY.
- 5 THIS SURVEY WAS NOT PREPARED WITH THE BENEFIT OF A TITLE REPORT.
- 6. THE RIGHT-OF-WAY SHOWN HEREON WAS DERIVED FROM THE FOLLOWING • STATE ROAD DEPARTMENT R/W MAP PROJECT 1093 •1ST SUBDIVISION OF HOWEY, PLAT BOOK 5, PAGE 32
- 7 ALL BEARINGS AND DISTANCES ARE MEASURED (M) UNLESS OTHERWISE NOTED.
- 8 NORTH-SOUTH AND EAST-WEST TIES TO FOUND MONUMENTATION AND IMPROVEMENTS ARE BASED ON CARDINAL DIRECTION
- ATTENTION IS DIRECTED TO THE FACT THAT THESE MAPS MAY HAVE BEEN ALTERED IN SIZE BY REPRODUCTION, THIS MUST BE CONSIDERED WHEN OBTAINING SCALED INFORMATION
- 10 SYMBOLS SHOWN ARE NOT TO SCALE
- 11. WETLAND AREAS, IF EXISTING, WERE NOT ADDRESSED AS A PART OF THIS SURVEY
- 12. THE CLAY PIT REFERENCED IN PARCEL 2 OF THE LEGAL DESCRIPTION HAS NOT VERIFIED BY ANY DOCUMENT PROVIDED TO THIS FIRM OR BY FIELD OBSERVATIONS
- 13 ADDITIONS OR DELETIONS TO THE SURVEY MAPS OR REPORTS BY OTHER THAN THE SIGNING PARTY OR PARTIES ARE PROHIBITED WITHOUT WRITTEN CONSENT OF THE SIGNING PARTY OR
- 14. THE ACCURACY OF THE SURVEY MEASUREMENTS USED FOR THIS SURVEY MEETS OR EXCEEDS THE EXPECTED USE OF THE PROPERTY DESCRIBED HEREON, (SUBURBAN) 1 FOOT IN 7,500 FEET.
- 15. PART "B" OF THE LEGAL DESCRIPTION SHOWN HEREON AS SURVEYED IS THE SAME AS THE PROPERTY RECORDED DEED AS RECORDED IN OFFICIAL RECORDS BOOK 2812, PAGE 2183, PUBLIC RECORDS OF LAKE COUNTY, FLORIDA
- 16 THIS SURVEY IS SUPPORTED BY DATA CONTAINED IN FIELD BOOK 26/35-20-25. PAGES
- 17. THE ELECTRONIC SIGNATURE HEREON IS IN COMPLIANCE WITH FLORIDA ADMINISTRATIVE CODE
- THE SEAL APPEARING ON THIS DOCUMENT WAS AUTHORIZED BY WILLIAM P. HINKLE, LS 4633, ON 06/21/2024 PER FAC 5J-17.062(2).

CERTIFIED TO: JTD LAND COMPANY
REVELS ROAD INVESTORS LLC
KEATING & SCHLITT P.A

SURVEYOR'S CERTIFICATE:

I HEREBY CERTIFY THIS SURVEY MEETS THE APPLICABLE "STANDARDS OF PRACTICE" AS SET FORTH BY THE FLORIDA BOARD OF PROFESSIONAL SURVEYORS AND MAPPERS IN RULE



WILLIAM P HINKLE FLORIDA LICENSED SURVEYOR & MAPPER NO LS 4633

THIS SURVEY IS NOT VALID WITHOUT THE ORIGINAL SIGNATURE AND SEAL OF A FLORIDA

		A CONTRACTOR OF THE PERSON		
REVISIONS				
FB/PG	DATE	DRAWN	REVISION	CKD
		 		
- 1		1 1		j
		-		



CERTIFICATE OF AUTHORIZATION NO LB 8011

LOCATED IN SECTIONS 1 & 2, TOWNSHIP 21 SOUTH, RANGE 25 EAST AND SECTIONS 35 & 36, TOWNSHIP 20 SOUTH, RANGE 25 EAST . LAKE COUNTY, FLORIDA

BOUNDARY SURVEY -FOR-JTD LAND COMPANY

FB/PG	F	IELD DATE	DDO ICOT NO	
26/35-20-25 / 20-32, 47-71	06	5/24/2024	<i>PROJECT NO.</i> 50180063	1 /
DRAWING DATE	BY	APPROVED	SCALE	
06/21/2024	AS	WPH	NA NA	4

