

## HOWEY-IN-THE-HILLS FINANCIAL REPORT

**Feb-22**

<u>REVENUES</u>	<u>FYE</u> <u>2021</u>	<u>RECEIVED</u> <u>SINCE LAST REP.</u>	<u>RECEIVED</u> <u>YEAR-TO-DATE</u>	<u>ESTIMATED</u> <u>REVENUE</u>	<u>REVENUE</u> <u>TO BE RECEIVED</u>	<u>PERCENT</u> <u>RECEIVED</u>	<u>DIFFERENCE</u> <u>FROM LAST REP.</u>
GENERAL	\$ 2,490,840.72	\$ 18,831.00	\$ 180,340.49	\$ 2,074,421.00	\$ 1,894,080.51	9%	1%
POLICE ADV TRAINING	\$ 3,318.28	\$ 212.25	\$ 967.72	\$ 3,000.00	\$ 2,032.28	32%	7%
WATER IMPACT FEES*	\$ 201,671.56	\$ 3,150.82	\$ 34,659.02	\$ 50,000.00	\$ 15,340.98	69%	6%
PARK IMPACT FEES*	\$ 93,591.14	\$ 1,093.42	\$ 16,914.66	\$ 40,000.00	\$ 23,085.34	42%	3%
POLICE IMPACT FEES*	\$ 101,152.17	\$ 1,164.73	\$ 18,017.79	\$ 90,000.00	\$ 71,982.21	20%	1%
INFRASTRUCTURE FUND	\$ 216,889.55	\$ 897.10	\$ 34,637.81	\$ 219,707.00	\$ 185,069.19	16%	0%
BUILDING FUND		\$ 10,550.45	\$ 96,202.79	\$ -	\$ (96,202.79)	#DIV/0!	
WATER/SANITATION FUND	\$ 1,067,854.09	\$ 103,656.11	\$ 792,627.01	\$ 1,126,500.00	\$ 333,872.99	70%	9%
POLICE RETIREMENT	\$ 486,776.74	\$ -	\$ 64,928.79	\$ 214,653.00	\$ 149,724.21	30%	0%
<b>TOTALS</b>	\$ 4,662,094.25	\$ 139,555.88	\$ 1,239,296.08	\$ 3,818,281.00	\$ 2,578,984.92	32%	4%

\*Subtotal for Impact Fees Revenues \$ 69,591.47

<u>EXPENDITURES</u>	<u>FYE</u> <u>2021</u>	<u>COMMITTED</u> <u>SINCE LAST REP.</u>	<u>COMMITTED</u> <u>YEAR-TO-DATE</u>	<u>CURRENT</u> <u>APPROPRIATION</u>	<u>AVAILABLE</u> <u>APPROPRIATION</u>	<u>PERCENT</u> <u>COMMITTED</u>	<u>DIFFERENCE</u> <u>FROM LAST REP.</u>
GENERAL	\$ 1,963,604.45	\$ 154,337.50	\$ 872,686.41	\$ 2,074,421.00	\$ 1,201,734.59	42%	7%
POLICE ADV TRAINING	\$ 1,950.82	\$ -	\$ -	\$ 3,100.00	\$ 3,100.00	0%	0%
WATER IMPACT FEES*	\$ 2,598.45	\$ -	\$ -	\$ 54,000.00	\$ 54,000.00		
PARK IMPACT FEES*	\$ 11,675.00	\$ -	\$ -	\$ 29,456.00	\$ 29,456.00		
POLICE IMPACT FEES*	\$ 31,022.45	\$ -	\$ 44,699.71	\$ 78,600.00	\$ 33,900.29		
INFRASTRUCTURE FUND	\$ 108,974.72	\$ 39,764.40	\$ 52,817.82	\$ 178,523.00	\$ 178,523.00	30%	22%
BUILDING FUND			\$ 27,642.12	\$ -	\$ -	#DIV/0!	#DIV/0!
WATER/SANITATION FUND	\$ 921,015.41	\$ 79,981.55	\$ 449,146.92	\$ 1,125,769.00	\$ 676,622.08	40%	7%
POLICE RETIREMENT	\$ 93,290.98	\$ -	\$ 25,927.52	\$ 79,438.00	\$ 53,510.48	33%	0%
<b>TOTALS</b>	\$ 3,134,132.28	\$ 274,083.45	\$ 1,472,920.50	\$ 3,623,307.00	\$ 2,230,846.44	41%	8%

\*Subtotal for Impact Fees Expenditures \$ 44,699.71

**HOWEY IN THE HILLS  
FINANCIAL REPORT  
Feb-22**

**ACCOUNTS**

151200		
Florida Prime Account		
STATE BOARD ADMINISTRATION BALANCE (usually comes in 2nd week of month)		
SBA FUND A	\$	19,088.81
INTEREST RECEIVED (APY 0.10%)	\$	1.38
TOTAL	\$	19,090.19
101076		
SEACOAST MONEY MARKET ACCOUNT		
(RESERVES)		
BEGINNING BALANCE	\$	658,399.12
TRANSFERS IN (OUT)		
INTEREST RECEIVED (APY 0.05%)	\$	25.26
ENDING BALANCE	\$	658,424.38
101080		
SEACOAST #2 MONEY MARKET ACCOUNT		
(BISHOPS GATE)		
BEGINNING BALANCE		2,925.87
TRANSFERS IN (OUT)		
INTEREST RECEIVED (APY 0.01%)	\$	0.03
ENDING BALANCE	\$	2,925.90
101005		
SEACOAST CHECKING ACCOUNT (Operating)		
Operating Checking		
BEGINNING BALANCE	\$	3,057,456.27
REVENUES DEPOSITED	\$	262,987.74
TRANSFERS IN (OUT)		
EXPENDITURES CLEARED	\$	(227,997.54)
ENDING BALANCE	\$	3,092,446.47
101160		
SEASIDE MONEY MARKET ACCOUNT		
BEGINNING BALANCE	\$	406,295.26
TRANSFERS IN (OUT)		
INTEREST RECEIVED (APY 0.10%)	\$	31.17
ENDING BALANCE	\$	406,326.43
101110		
SEASIDE CHECKING ACCOUNT (Pays to Loan)		
BEGINNING BALANCE	\$	21,080.86
TRANSFERS IN (OUT)	\$	(2,997.30)
DEPOSITED	\$	-
ENDING BALANCE	\$	18,083.56
101120		
SEASIDE SRF LOAN SWEEP ACCOUNT		
BEGINNING BALANCE	\$	2,490.97
TRANSFERS IN (OUT)	\$	-
EXPENDITURES CLEARED	\$	-
ENDING BALANCE	\$	2,490.97
TOTAL	\$	4,199,787.90

**LOANS**

SEASIDE SMALL BUSINESS LOAN (4.75% interest)		
BEGINNING BALANCE	\$	63,051.62
TRANSFERS IN (OUT)	\$	(63,184.72)
ALLOCATED TO PRINCIPAL	\$	63,051.62
ALLOCATED TO INTEREST	\$	(133.10)
ENDING BALANCE	\$	-
(paid in full from Seaside MMA)		
FDEP SRF LOAN (2.71%/2.12% interest)*		
BEGINNING BALANCE	\$	1,377,278.39
TRANSFERS IN (OUT)		
ALLOCATED TO PRINCIPAL		
ALLOCATED TO INTEREST		
ENDING BALANCE	\$	1,377,278.39

\*payments of \$72,314.68 are made in April and Oct. and will continue until 2032

United Community Bank (renamed from Seaside)

TOTAL \$ 1,377,278.39

## HOWEY-IN-THE-HILLS FINANCIAL REPORT (Previous Month)

**Jan-22**

*(revenues and expenditures updated one month after initial report completion)*

<u>REVENUES</u>	<u>Carry</u> <u>Forward</u>	<u>FYE</u> <u>2021</u>	<u>RECEIVED</u> <u>CURRENT MON.</u>	<u>RECEIVED</u> <u>YEAR-TO-DATE</u>	<u>ESTIMATED</u> <u>REVENUE</u>	<u>REVENUE</u> <u>TO BE RECEIVED</u>	<u>PERCENT</u> <u>RECEIVED</u>	<u>DIFFERENCE</u> <u>LAST REP.</u>
GENERAL		\$ 2,490,840.72	\$ 45,359.89	\$ 161,509.49	\$ 2,074,421.00	\$ 1,912,911.51	8%	0%
POLICE ADV TRAINING		\$ 3,318.28	\$ 150.18	\$ 755.47	\$ 3,000.00	\$ 2,244.53	25%	0%
WATER IMPACT FEES*	\$ 523,134	\$ 201,671.56	\$ 6,301.64	\$ 31,508.20	\$ 50,000.00	\$ 18,491.80	63%	0%
PARK IMPACT FEES*	\$ 199,067	\$ 93,591.14	\$ 2,277.92	\$ 15,821.24	\$ 40,000.00	\$ 24,178.76	40%	0%
POLICE IMPACT FEES*	\$ 199,161	\$ 101,152.17	\$ 2,426.48	\$ 16,853.06	\$ 90,000.00	\$ 73,146.94	19%	0%
INFRASTRUCTURE FUND		\$ 216,889.55	\$ 15,984.75	\$ 33,740.71	\$ 219,707.00	\$ 185,966.29	15%	0%
BUILDING FUND			\$ 21,103.19	\$ 85,652.34	\$ -			
WATER/SANITATION FUND		\$ 1,067,854.09	\$ 81,074.61	\$ 688,970.90	\$ 1,126,500.00	\$ 437,529.10	61%	0%
POLICE RETIREMENT		\$ 486,776.74	\$ (88,782.35)	\$ 64,928.79	\$ 214,653.00	\$ 149,724.21	30%	0%
<b>TOTALS</b>		\$ 4,662,094.25	\$ 85,896.31	\$ 1,099,740.20	\$ 3,818,281.00	\$ 2,804,193.14	29%	0%

\*Subtotal for Impact Fees Revenues \$ 64,182.50

<u>EXPENDITURES</u>	<u>FYE</u> <u>2021</u>	<u>COMMITTED</u> <u>CURRENT MON.</u>	<u>COMMITTED</u> <u>YEAR-TO-DATE</u>	<u>CURRENT</u> <u>APPROPRIATION</u>	<u>AVAILABLE</u> <u>APPROPRIATION</u>	<u>PERCENT</u> <u>COMMITTED</u>	<u>DIFFERENCE</u> <u>LAST REP.</u>
GENERAL	\$ 1,963,604.45	\$ 123,096.41	\$ 718,348.91	\$ 2,074,421.00	\$ 1,356,072.09	35%	0%
POLICE ADV TRAINING	\$ 1,950.82	\$ -	\$ -	\$ 3,100.00	\$ 3,100.00	0%	0%
WATER IMPACT FEES*	\$ 2,598.45	\$ -	\$ -	\$ 54,000.00	\$ 54,000.00		
PARK IMPACT FEES*	\$ 11,675.00	\$ -	\$ -	\$ 29,456.00	\$ 29,456.00		
POLICE IMPACT FEES*	\$ 31,022.45	\$ 6,625.00	\$ 44,699.71	\$ 78,600.00	\$ 33,900.29		
INFRASTRUCTURE FUND	\$ 108,974.72	\$ 6,510.17	\$ 13,053.42	\$ 178,523.00	\$ 165,469.58	7%	0%
BUILDING FUND		\$ 5,242.88	\$ 13,997.22	\$ -	\$ (13,997.22)	#DIV/0!	#DIV/0!
WATER/SANITATION FUND	\$ 921,015.41	\$ 83,781.97	\$ 369,165.37	\$ 1,125,769.00	\$ 756,603.63	33%	0%
POLICE RETIREMENT	\$ 93,290.98	\$ 6,447.33	\$ 25,927.52	\$ 79,438.00	\$ 53,510.48	33%	0%
<b>TOTALS</b>	\$ 3,134,132.28	\$ 231,703.76	\$ 1,185,192.15	\$ 3,623,307.00	\$ 2,438,114.85	33%	0%

\*Subtotal for Impact Fees Expenditures \$ 44,699.71