



**2nd FY25 Budget Public Hearing
Executive Summary**

Date: September 23, 2024, 5:05 p.m.

The FY25 municipal budget has been drafted with the primary goal of addressing the community's most pressing needs while ensuring fiscal responsibility. This budget reflects our commitment to enhancing public services, promoting sustainable growth, and maintaining the Town's financial health.

Key Highlights:

1. Total Proposed Budget: \$11,072,090, which is 82.25% of the FY24 budget of \$13,461,131. Decreases in anticipated revenue in the Building Services Fund, Water Utility Fund, and impact fee funds are attributable primarily to an absence of development scheduled to be built in the upcoming fiscal year.
2. Changes from the 1st Budget Public Hearing:
 - Addition of funds for improvements to Town Hall windows.
 - Addition of funds for more road repairs, cut outs, pot-holes.
 - Bringing forward of funds for finger pier project.
 - Correction of Water Impact Fee expenditure line allocation.
 - Adjustment of Police Pension Fund numbers.

Current unallocated funds in General Fund, Utility Fund, and Building Services Fund: \$219,197

We are committed to transparency, accountability, and ensuring that our Town's resources are used efficiently for the benefit of all residents. Feedback is invaluable in shaping our community's future, so we encourage all residents to:

- Review the detailed budget proposal available online at www.howey.org and at Town Hall.
- Attend workshops and public hearings to voice concerns, ask questions, and provide feedback.

Town of Howey-in-the-Hills