



Town of Howey-in-the-Hills
Tax Exempt Financing

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Loan Proposal:

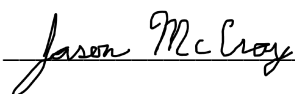
- **Loan Amount:** \$250,000.00
- **Loan Type:** Revolving Line of Credit
- **Loan Term:** 5 years
- **Interest Rate:** 5.30% Fixed
- **Amortization:** Not Applicable
- **Repayment:** Interest only due monthly with principal due at maturity
- **Closing Costs:** \$2,500 - \$3,000 (estimated)

Additional financing information on loan fees and/or prepayment penalties:

- **Prepayment Penalties:** None. Loan can be prepaid partially or in full at any time without penalty.
- **Debt Service Coverage Provision:** None.
- **Bank Fee:** None.

Bank Name: United Southern Bank

Address: 515 W. Main Street, Leesburg, FL 34748

Authorized Signature: 

Signature/Title: Jason McCray / Vice President

Phone #: (352) 771-2421

Fax #: (352) 326-5447

Email: Jason.McCray@UnitedSouthernBank.com

Date: 10/31/2024