



**1<sup>st</sup> FY25 Budget Workshop  
Executive Summary**

Date: July 12, 2024, 3:00 p.m.

The FY25 Municipal Budget has been drafted with the primary goal of addressing the community's most pressing needs while ensuring fiscal responsibility. This budget reflects our commitment to enhancing public services, promoting sustainable growth, and maintaining the city's financial health.

**Key Highlights:**

1. Total Proposed Budget: \$6,298,635, which is 46.79% of the FY24 budget of \$13,461,131. Decreases in revenue are attributable primarily to a lack of development scheduled to be built in the upcoming fiscal year.
2. Proposed changes to be implemented:
  - Increase in ad valorem rate from 7.5 mills to 8.5 mills (each mill equals \$213,535.84 in revenue)
  - Increase in solid waste rate (4.9%)
  - Increase in water rates (1.168%)
3. Proposed changes in labor-related costs\*
  - Reduced Town Hall staff (elimination of Building Services position)
  - Included general 5% salary increase across all departments
  - Included costs of Florida Retirement System (FRS) for all non-sworn employees
  - Maintained competitive employee health insurance contribution percentages

***\*See Mascotte Salary Survey Report, p. 10***

**Next Step:**

**- 2<sup>nd</sup> FY25 Budget Workshop: July 26, 2024 at 9:00 a.m.**

We are committed to transparency, accountability, and ensuring that our Town's resources are used efficiently for the benefit of all residents. Feedback is invaluable in shaping our community's future, so we encourage all residents to:

- Review the detailed budget proposal available online at [www.howey.org](http://www.howey.org) and at Town Hall.
- Attend workshops and public hearings to voice concerns, ask questions, and provide feedback.

***Town of Howey-in-the-Hills***