

HOWEY-IN-THE-HILLS FINANCIAL REPORT

Jul-22

<u>REVENUES</u>	<u>FYE</u> <u>2021</u>	<u>RECEIVED</u> <u>SINCE LAST REP.</u>	<u>RECEIVED</u> <u>YEAR-TO-DATE</u>	<u>ESTIMATED</u> <u>REVENUE</u>	<u>REVENUE</u> <u>TO BE RECEIVED</u>	<u>PERCENT</u> <u>RECEIVED</u>	<u>DIFFERENCE</u> <u>FROM LAST REP.</u>
GENERAL	\$ 2,490,840.72	\$ 13,079.92	\$ 1,564,886.63	\$ 2,074,421.00	\$ 509,534.37	75%	1%
POLICE ADV TRAINING	\$ 3,318.28	\$ 377.44	\$ 2,353.34	\$ 3,000.00	\$ 646.66	78%	13%
WATER IMPACT FEES*	\$ 201,671.56	\$ -	\$ 44,111.48	\$ 50,000.00	\$ 5,888.52	88%	0%
PARK IMPACT FEES*	\$ 93,591.14	\$ -	\$ 21,409.78	\$ 40,000.00	\$ 18,590.22	54%	0%
POLICE IMPACT FEES*	\$ 101,152.17	\$ -	\$ 22,806.07	\$ 90,000.00	\$ 67,193.93	25%	0%
INFRASTRUCTURE FUND	\$ 216,889.55	\$ 946.68	\$ 192,095.55	\$ 219,707.00	\$ 27,611.45	87%	0%
BUILDING FUND		\$ 7,010.55	\$ 135,075.10	\$ -	\$ (135,075.10)	#DIV/0!	
WATER/SANITATION FUND	\$ 1,067,854.09	\$ 98,523.39	\$ 1,452,589.27	\$ 1,126,500.00	\$ (326,089.27)	129%	9%
POLICE RETIREMENT	\$ 486,776.74	\$ -	\$ (109,431.19)	\$ 214,653.00	\$ 324,084.19	-51%	0%
TOTALS	\$ 4,662,094.25	\$ 119,937.98	\$ 3,325,896.03	\$ 3,818,281.00	\$ 492,384.97	87%	3%

*Subtotal for Impact Fees Revenues \$ 88,327.33

<u>EXPENDITURES</u>	<u>FYE</u> <u>2021</u>	<u>COMMITTED</u> <u>SINCE LAST REP.</u>	<u>COMMITTED</u> <u>YEAR-TO-DATE</u>	<u>CURRENT</u> <u>APPROPRIATION</u>	<u>AVAILABLE</u> <u>APPROPRIATION</u>	<u>PERCENT</u> <u>COMMITTED</u>	<u>DIFFERENCE</u> <u>FROM LAST REP.</u>
GENERAL	\$ 1,963,604.45	\$ 101,585.12	\$ 1,708,165.01	\$ 2,074,421.00	\$ 366,255.99	82%	5%
POLICE ADV TRAINING	\$ 1,950.82	\$ -	\$ -	\$ 3,100.00	\$ 3,100.00	0%	0%
WATER IMPACT FEES*	\$ 2,598.45	\$ 5,072.50	\$ 17,263.23	\$ 54,000.00	\$ 36,736.77		
PARK IMPACT FEES*	\$ 11,675.00	\$ 16,764.37	\$ 34,967.37	\$ 29,456.00	\$ (5,511.37)		
POLICE IMPACT FEES*	\$ 31,022.45	\$ 110,860.89	\$ 172,529.26	\$ 78,600.00	\$ (93,929.26)		
INFRASTRUCTURE FUND	\$ 108,974.72	\$ -	\$ 186,699.70	\$ 178,523.00	\$ 178,523.00	105%	0%
BUILDING FUND			\$ 84,531.65	\$ -	\$ -	#DIV/0!	#DIV/0!
WATER/SANITATION FUND	\$ 921,015.41	\$ 52,337.28	\$ 952,981.14	\$ 1,125,769.00	\$ 172,787.86	85%	5%
POLICE RETIREMENT	\$ 93,290.98	\$ -	\$ 56,356.19	\$ 79,438.00	\$ 23,081.81	71%	0%
TOTALS	\$ 3,134,132.28	\$ 286,620.16	\$ 3,213,493.55	\$ 3,623,307.00	\$ 681,044.80	89%	8%

*Subtotal for Impact Fees Expenditures \$ 224,759.86

HOWEY IN THE HILLS **FINANCIAL REPORT** **Jul-22**

ACCOUNTS

LOANS

151200

Florida Prime Account

STATE BOARD ADMINISTRATION BALANCE (usually comes in 2nd week of month)

SBA FUND A	\$	19,092.95
INTEREST RECEIVED (APY 0.10%)	\$	1.38
TOTAL	\$	19,094.33

101076

SEACOAST MONEY MARKET ACCOUNT

(RESERVES) BEGINNING BALANCE	\$	658,534.43
TRANSFERS IN (OUT)		
INTEREST RECEIVED (APY 0.05%)	\$	27.96
ENDING BALANCE	\$	658,562.39

101080

SEACOAST #2 MONEY MARKET ACCOUNT

(BISHOPS GATE) BEGINNING BALANCE		2,926.02
TRANSFERS IN (OUT)		
INTEREST RECEIVED (APY 0.01%)	\$	0.02
ENDING BALANCE	\$	2,926.04

Sinking Fund

101005

SEACOAST CHECKING ACCOUNT (Operating)

Operating Checking BEGINNING BALANCE	\$	2,526,775.36
REVENUES DEPOSITED	\$	511,986.54
TRANSFERS IN (OUT)		
EXPENDITURES CLEARED	\$	(406,312.18)
ENDING BALANCE	\$	2,632,449.72

101160

SEASIDE MONEY MARKET ACCOUNT

BEGINNING BALANCE	\$	343,258.15
TRANSFERS IN (OUT)	\$	-
INTEREST RECEIVED (APY 0.10%)	\$	27.27
ENDING BALANCE	\$	343,285.42

101110

SEASIDE CHECKING ACCOUNT (Pays to Loan)

BEGINNING BALANCE	\$	18,083.56
TRANSFERS IN (OUT)		
DEPOSITED	\$	-
ENDING BALANCE	\$	18,083.56

101120

SEASIDE SRF LOAN SWEEP ACCOUNT

BEGINNING BALANCE	\$	2,490.97
TRANSFERS IN (OUT)		
EXPENDITURES CLEARED		
ENDING BALANCE	\$	2,490.97

TOTAL \$ 3,676,892.43

FDEP SRF LOAN (2.71%/2.12% interest)*

BEGINNING BALANCE	\$ 1,322,737.88
TRANSFERS IN (OUT)	\$0.00
ALLOCATED TO PRINCIPAL	\$0.00
ALLOCATED TO INTEREST	\$0.00
ENDING BALANCE	\$ 1,322,737.88

*payments of \$72,314.68 are made in April and Oct. and will continue until 2032

TOTAL \$ 1,322,737.88

United Community Bank (renamed from Seaside)

HOWEY-IN-THE-HILLS FINANCIAL REPORT (Previous Month)

Jun-22

(revenues and expenditures updated one month after initial report completion)

<u>REVENUES</u>	<u>Balance Brought</u>	<u>FYE</u>	<u>RECEIVED</u>	<u>RECEIVED</u>	<u>ESTIMATED</u>	<u>REVENUE</u>	<u>PERCENT</u>
	<u>Forward</u>	<u>2021</u>	<u>CURRENT MON.</u>	<u>YEAR-TO-DATE</u>	<u>REVENUE</u>	<u>TO BE RECEIVED</u>	<u>RECEIVED</u>
GENERAL	\$ 796,058	\$ 2,490,840.72	\$ 79,063.62	\$ 1,551,806.71	\$ 2,074,421.00	\$ 522,614.29	75%
POLICE ADV TRAINING		\$ 3,318.28	\$ 276.00	\$ 1,975.90	\$ 3,000.00	\$ 1,024.10	66%
WATER IMPACT FEES*	\$ 731,659	\$ 201,671.56	\$ -	\$ 44,111.48	\$ 50,000.00	\$ 5,888.52	88%
PARK IMPACT FEES*	\$ 273,129	\$ 93,591.14	\$ -	\$ 21,409.78	\$ 40,000.00	\$ 18,590.22	54%
POLICE IMPACT FEES*	\$ 273,218	\$ 101,152.17	\$ -	\$ 22,806.07	\$ 90,000.00	\$ 67,193.93	25%
INFRASTRUCTURE FUND	\$109,297	\$ 216,889.55	\$ 19,151.36	\$ 191,148.87	\$ 219,707.00	\$ 28,558.13	87%
BUILDING FUND	\$ 158,928		\$ 4,035.99	\$ 128,064.55	\$ -	\$ (128,064.55)	
WATER/SANITATION FUND		\$ 1,067,854.09	\$ 94,388.19	\$ 1,354,065.88	\$ 1,126,500.00	\$ (227,565.88)	120%
POLICE RETIREMENT	\$1,676,709	\$ 486,776.74	\$ (85,816.89)	\$ (109,431.19)	\$ 214,653.00	\$ 324,084.19	-51%
TOTALS		\$ 4,662,094.25	\$ 111,098.27	\$ 3,205,958.05	\$ 3,818,281.00	\$ 612,322.95	84%

*Subtotal for Impact Fees Revenues

\$ 88,327.33

<u>EXPENDITURES</u>	<u>FYE</u>	<u>COMMITTED</u>	<u>COMMITTED</u>	<u>CURRENT</u>	<u>AVAILABLE</u>	<u>PERCENT</u>
	<u>2021</u>	<u>CURRENT MON.</u>	<u>YEAR-TO-DATE</u>	<u>APPROPRIATION</u>	<u>APPROPRIATION</u>	<u>COMM.</u>
GENERAL	\$ 1,963,604.45	\$ 210,133.86	\$ 1,606,579.89	\$ 2,074,421.00	\$ 467,841.11	77%
POLICE ADV TRAINING	\$ 1,950.82	\$ -	\$ -	\$ 3,100.00	\$ 3,100.00	0%
WATER IMPACT FEES*	\$ 2,598.45	\$ 12,190.73	\$ 12,190.73	\$ 54,000.00	\$ 41,809.27	
PARK IMPACT FEES*	\$ 11,675.00	\$ 303.88	\$ 18,203.00	\$ 29,456.00	\$ 11,253.00	
POLICE IMPACT FEES*	\$ 31,022.45	\$ -	\$ 61,668.37	\$ 78,600.00	\$ 16,931.63	
INFRASTRUCTURE FUND	\$ 108,974.72	\$ -	\$ 186,699.70	\$ 178,523.00	\$ (8,176.70)	105%
BUILDING FUND		\$ 15,532.23	\$ 81,734.71	\$ -	\$ (81,734.71)	#DIV/0!
WATER/SANITATION FUND	\$ 921,015.41	\$ 100,370.10	\$ 900,643.86	\$ 1,125,769.00	\$ 225,125.14	80%
POLICE RETIREMENT	\$ 93,290.98	\$ 5,217.49	\$ 56,356.19	\$ 79,438.00	\$ 23,081.81	71%
TOTALS	\$ 3,134,132.28	\$ 343,748.29	\$ 2,924,076.45	\$ 3,623,307.00	\$ 699,230.55	81%

*Subtotal for Impact Fees Expenditures

\$ 92,062.10