

## SUMMARY OF KEY TERMS

<b>BORROWERS:</b>	TOWN OF HOWEY-IN-THE-HILLS
<b>GUARANTORS:</b>	TOWN OF HOWEY-IN-THE-HILLS
<b>TYPE/AMOUNT:</b>	Tax Exempt Financing Term Loan - \$300,000.00
<b>PURPOSE:</b>	Complete replacement of the Sara Maude Mason Boardwalk and observation tower (~1,300 ft long)
<b>MATURITY:</b>	5 Year (60 Month) from Closing
<b>REPAYMENT:</b>	Principal & Interest payments based on 5-Year Term Fully Amortizing
<b>PRICING/FEEES:</b>	5.35% fixed, No origination fee
<b>COLLATERAL:</b>	Unsecured
<b>COVENANTS:</b>	None
<b>REPORTING:</b>	None
<b>CONDITIONS:</b>	None
<b>OTHER COSTS:</b>	Borrower shall be responsible for all fees and costs associated with the documentation and closing of the Loan including, and as applicable, but not limited to, appraisal-related due diligence, environmental due diligence, legal fees and costs, and others. In any case where due diligence is required prior to closing, the Borrower shall be required to pay for such services in full upon Bank's engagement of such services, whether or not the facilities summarized in this document ultimately close.



A handwritten signature in blue ink, appearing to read "Kha Vu".

**Kha Vu** | Vice President - Commercial Banker

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This Summary of Key Terms is limited to an expression of interest by Seacoast National Bank ("Bank") in the proposed financing and is not a commitment, an offer, an agreement in principle, or an agreement by the Bank to make any loan. The terms are subject to standard credit underwriting and approval by the Bank. This Summary of Key Terms should not be shared with anyone other than the Borrower(s) and their advisor(s).