



1st FY26 Budget Public Hearing Executive Summary

Date: September 10, 2025, 5:05 p.m.

The FY26 municipal budget has been drafted with the primary goal of addressing the community's most pressing needs while ensuring fiscal responsibility. This budget reflects our commitment to enhancing public services, promoting sustainable growth, and maintaining the Town's financial health.

This budget has been calculated based on an ad valorem rate of 6.99 mills, which is **lower** than the current rate of 7.5 mills and **lower** than the rollback rate of 7.0227 mills. Additionally, this budget proposes **no** Town increase to water, wastewater, or sanitation rates in FY26.

Changes requested at 2nd/3rd workshop:

- Contributions/Donations from Council (001-511-820) split between Dues/Subscriptions and Training/Education (001-511-540 and 001-511-550)
- Salaries adjusted to be 3% for all employees, with 10% for police officers and police supervisors (excluding Police Chief)
- Removed Building Permitting Clerk position (Building Services Fund 155)

Other items added after 3rd workshop:

- Public Utilities lease vehicle added, \$11,000 split between 402-535-650 and 401-533-650
- Contract for waterfront cleanup added for \$12,000 in 001-572-340

Current unallocated fund balance in the General Fund: \$44,138

Current unallocated fund balance in the Water Fund: \$125,177

Next Steps:

- **2nd FY26 Public Hearing on Tentative Budget and Proposed Millage Rate: Wednesday, September 24, 2025 at 5:05 p.m.**

We are committed to transparency, accountability, and ensuring that our Town's resources are used efficiently for the benefit of all residents. Feedback is invaluable in shaping our community's future, so we encourage all residents to:

- Review the detailed budget proposal available online at www.howey.org and at Town Hall.
- Attend workshops and public hearings to voice concerns, ask questions, and provide feedback.

Town of Howey-in-the-Hills