

**Capital Expenditure Project
Town of Howey In The Hills
FY 2023-2028 Capital Project Plan**

Date: January 8, 2023		Project Title: Aquire and Expand Drake Point Water & WW Plants					Project Number: DRM04			
Source of Funds	Fund Title:	Fund No.	Prior Years Expenditure Summary \$:	Current Budget FY 2022-23	FY 2023-24	FY2024-25	FY 2025-26	FY2026-27	FY 2027-28	Project Totals
Future Utility Revenue Bond Issue					5,000,000					5,000,000
Total					5,000,000					5,000,000
<p>Description of Project (200 words or less): In the Summer of 2022, Lake County approved the Drake Point PUD Development within the Howey In The Hills Water and Wastewater Service Area. The Developer plans on building water and wastewater plants to serve this rapidly developing portion of Lake County. Approximately 600 new homes will be built on this tract in Yalaha, a portion of unincorporated Lake County. The City of Leesburg has already approved a development (Whispering Hills) that will abut on the northern boundary of the Town of Howey In The Hills Water and Wastewater Service Area. Over 2,100 houses are planned in this area along Number 2 Road. The area surrounding Howey In The Hills, and the Town itself are exploding with growth as the Orlando-Kissimmee metropolitan area continues to expand. It is imperative that the Town of Howey In The Hills, develop and provide adequate water and wastewater services to these newly developing areas, if the residents of the Town are to have a say in the manner in which the area develops. The development is coming, as Drake Point demonstrates, whether Town residents like it or not. This project provides for the development of the required water and wastewater services in the Northeast Quadrant of the Town of Howey In The Hills Service Area. Collectively, with the project to acquire and operate the Water and Wastewater Services currently delivered by the Central Lake County Community Development District, and the Two New Water Well Drillings approved this past Fall by the Town Council, the Town will effectively be in both the water and wastewater delivery business in its service area.</p>										
<p>Costs were estimated by Councilor Miles.</p>										
<p>Justification and Urgency for the Project (When is it required to be complete and why?): The Town of Howey in the Hills needs to acquire and operate all public water and wastewater treatment facilities within its Water and Wastewater Service Area in order to be able to responsibly manage the development of its community and surrounding areas. This project will be bonded by September 30, 2024, and construction completed on expanded plants by September 30, 2025 to serve its customers.</p>										
<p>Is It related to other projects? If yes, list them. Acquisition of Central Lake County CDD Water and Wastewater facilities. ; Construction of Two New Water Wells</p>										
<p>What Department Will Be Responsible For The Project?: Public Works and Finance</p>							<p>Department Point of Contact: Morgan Cates</p>			
<p>Planning & Zoning Board Recommendation:</p>				<p>Town Council Approval and Date:</p>			<p>POC Phone Number:</p>			
<p>Town Manager Recommendation:</p>							<p>POC Email: mcates@howey.org</p>			