

Town of Howey-in-the-Hills Tax Exempt Financing

Loan Proposal:

• <u>Loan Amount:</u> \$250,000.00

• **Loan Term:** 5 years

• **Interest Rate:** 5.30% Fixed

• **Amortization:** 5 years

Additional financing information on loan fees and/or prepayment penalties:

• <u>Prepayment Penalties:</u> None. Loan can be prepaid partially or in full at any time without penalty.

• Debt Service Coverage Provision: None.

• Bank Fee: None.

Bank Name: <u>United Southern Bank</u>

Address: 515 W. Main Street, Leesburg, FL 34748

Authorized Signature: Jason Mc Croy

Signature/Title: Jason McCray / Vice President

Phone #: (352) 771-2421 Fax #: (352) 326-5447

Email: <u>Jason.McCray@UnitedSouthernBank.com</u> Date: <u>10/22/2024</u>