



JIMMY PATRONIS
CHIEF FINANCIAL OFFICER
STATE OF FLORIDA

Florida Department of Financial Services

ANNUAL FINANCIAL REPORT

SUBMITTING ENTITY: Howey-in-the-Hills SUBMITTING ENTITY TYPE: City

AFR RECEIVED DATE: unresolved: @afr.receiveddate

FISCAL YEAR 2023-2024

ENTITY DEPENDENCY: Independent

AUDIT RECEIVED DATE: 6/26/2025

Location Information

101 N. Palm Avenue
Howey-in-the-Hills,FL 34737

Phone Number: (352) 324-2290

Contact Information

Oscar Ojeda

Phone Number:(352) 324-2290

AUDIT INFORMATION

Binney Accounting and Assurance Services, PLLC

Firm Location Information

4327 South Hwy 27,Suite 331
Clermont,FL 34711

Phone number:(407) 924-5195

LONG-TERM DEBT

\$1,014,801

CERTIFICATION

Chief Financial Officer

Title: unresolved: @certification.first.title

Name: unresolved: @certification.first.name

Chairman/Elected Official

Title: unresolved: @certification.second.title

Name: unresolved: @certification.second.name

Have you experienced a Financial Emergency in this year?

☐ Yes ☒ No

If yes, have you complied with Section 218.503(2), F.S.?

☐ Yes ☐ No

Governmental Funds

Governmental Funds						
Balance Sheet						Total
	Total Fund Groups					
	Governmental					
	General	Special Revenue	Debt Service	Capital Projects	Permanent	
Assets						
104.000 - Equity In Pooled Cash	\$508,989	\$1,449,985				\$1,958,974
115.100 - Accounts Receivable	\$3,877					\$3,877
131.000 - Due From Other Funds	\$27,275					\$27,275
133.000 - Due From Other Governmental Units	\$123,101	\$5,490				\$128,591
151.000 - Investments - Current	\$21,339					\$21,339
Total	\$684,581	\$1,455,475				\$2,140,056
Liabilities						
202.000 - Accounts Payable	\$58,839	\$9,689				\$68,528
205.000 - Contracts Payable		\$3,750				\$3,750
207.000 - Due To Other Funds		\$27,275				\$27,275
216.000 - Accrued Salaries And Wages Payable	\$55,324	\$8,559				\$63,883
Total	\$114,163	\$49,273				\$163,436
Fund Balances						
281.000 - Fund Balance - Restricted		\$1,437,227				\$1,437,227
284.000 - Fund Balance - Unassigned	\$570,418	\$-31,025				\$539,393
Total	\$570,418	\$1,406,202				\$1,976,620

Governmental Funds						
Revenues						Total
	Total Fund Groups					
	Governmental					
	General	Special Revenue	Debt Service	Capital Projects	Permanent	
311.000 - Ad Valorem Taxes	\$1,376,679					\$1,376,679
312.300 - County Ninth-Cent Voted Fuel Tax		\$12,322				\$12,322
312.410 - (1 To 6 Cents Local Option Fuel Tax)		\$44,778				\$44,778
312.630 - Local Government Infrastructure Surtax		\$207,264				\$207,264
314.100 - Utility Service Tax - Electricity	\$172,589					\$172,589
314.300 - Utility Service Tax - Water	\$83,489					\$83,489
314.400 - Utility Service Tax - Gas	\$2,592					\$2,592
314.800 - Utility Service Tax - Propane	\$1,098					\$1,098
315.100 - State Communications Services Tax	\$71,454					\$71,454
316.000 - Local Business Tax (Formerly Local Occupational License Tax - 321.000)	\$3,567					\$3,567
322.000 - Building Permits (Building Permit Fees)		\$497,718				\$497,718
322.900 - Permits -Other	\$37,883					\$37,883
323.100 - Franchise Fee - Electricity	\$118,129					\$118,129
323.200 - Franchise Fee - Telecommunications	\$39,846					\$39,846
323.400 - Franchise Fee - Gas	\$3,739					\$3,739
323.700 - Franchise Fee - Solid Waste	\$1,714					\$1,714
324.110 - Impact Fees - Residential - Public Safety						
Residential Buildings Tiered Scale Based on Square Footage		\$65,644				\$65,644
324.210 - Impact Fees - Residential - Physical Environment						
Residential Buildings Flat Fees		\$195,352				\$195,352
324.610 - Impact Fees - Residential - Culture/Recreation						
Residential Buildings Tiered Scale Based on Square Footage		\$61,624				\$61,624
329.100 - Inspection Fee	\$2,590					\$2,590
329.500 - Other Permits, Fees And Special Assessments	\$25					\$25
331.700 - Federal Grant - Culture/Recreation	\$8,100					\$8,100
332.000 - Other Financial Assistance - Federal Source	\$617					\$617
334.200 - State Grant - Public Safety	\$9,282					\$9,282
334.310 - State Grant - Water Supply System		\$743,833				\$743,833
335.125 - Municipal Revenue Sharing Program - Proceeds	\$68,078					\$68,078
335.150 - State Revenue Sharing - Alcoholic Beverage Licenses	\$1,419					\$1,419
335.180 - State Revenue Sharing - Local Government Half-Cent Sales Tax Program	\$129,513					\$129,513
337.700 - Local Government Unit Grant - Culture/Recreation	\$49,301					\$49,301
338.000 - Shared Revenue From Other Local Units	\$10					\$10
341.900 - Other General Government Charges And Fees	\$4,424					\$4,424
342.900 - Service Charge - Other Public Safety Charges And Fees	\$205,093					\$205,093
343.900 - Service Charge - Other Physical Environment Charges	\$5,972					\$5,972
344.900 - Service Charge - Other Transportation Charges	\$12,797					\$12,797
347.100 - Service Charge - Libraries	\$4,894					\$4,894
347.400 - Service Charge - Special Events	\$190					\$190
351.200 - Judgments And Fines - As Decided By Circuit Court Criminal	\$6,028					\$6,028
352.000 - Fines - Library	\$750					\$750
356.000 - State Fines And Forfeits		\$885				\$885
361.100 - Interest	\$33,654	\$35,757				\$69,411

Annual Financial Report for Howey-in-the-Hills, 2024

Governmental Funds						
Revenues						Total
	Total Fund Groups					
	Governmental					
	General	Special Revenue	Debt Service	Capital Projects	Permanent	
366.000 - Contributions And Donations From Private Sources	\$119,964					\$119,964
369.300 - Settlements	\$8,237					\$8,237
369.900 - Other Miscellaneous Revenues	\$39,558					\$39,558
Total	\$2,623,275	\$1,865,177				\$4,488,452

Governmental Funds						
Expenditures	Total Fund Groups					Total
	Governmental					
	General	Special Revenue	Debt Service	Capital Projects	Permanent	
511.00 - Legislative						
10 - Personnel Services	\$14,856					\$14,856
30 - Operating Expenditures/Expenses	\$6,614					\$6,614
70 - Debt Service	\$2,854					\$2,854
80 - Grants And Aids	\$2,000					\$2,000
513.00 - Financial And Administrative						
10 - Personnel Services	\$62,561					\$62,561
30 - Operating Expenditures/Expenses	\$110,361					\$110,361
70 - Debt Service	\$8,954					\$8,954
519.00 - Other General Governmental Services						
30 - Operating Expenditures/Expenses	\$537,522					\$537,522
521.00 - Law Enforcement						
10 - Personnel Services	\$891,913					\$891,913
30 - Operating Expenditures/Expenses	\$200,822	\$552				\$201,374
60 - Capital Outlay	\$130,561	\$7,310				\$137,871
70 - Debt Service	\$38,722					\$38,722
524.00 - Protective Inspections						
10 - Personnel Services	\$64,464	\$235,265				\$299,729
30 - Operating Expenditures/Expenses	\$18,386	\$291,449				\$309,835
70 - Debt Service	\$660	\$660				\$1,320
536.00 - Water/Sewer Combination Services						
60 - Capital Outlay		\$1,473,791				\$1,473,791
538.00 - Flood Control/Stormwater Management						
30 - Operating Expenditures/Expenses	\$1,500					\$1,500
539.00 - Other Physical Environment						
10 - Personnel Services	\$40,916					\$40,916
30 - Operating Expenditures/Expenses	\$104,703					\$104,703
541.00 - Road And Street Facilities						
10 - Personnel Services	\$40,959					\$40,959
30 - Operating Expenditures/Expenses	\$37,587					\$37,587
60 - Capital Outlay		\$23,375				\$23,375
571.00 - Libraries						
10 - Personnel Services	\$103,933					\$103,933
30 - Operating Expenditures/Expenses	\$49,260					\$49,260
60 - Capital Outlay	\$12,534					\$12,534
572.00 - Parks And Recreation						

Governmental Funds						
Expenditures						Total
	Total Fund Groups					
	Governmental					
	General	Special Revenue	Debt Service	Capital Projects	Permanent	
30 - Operating Expenditures/Expenses	\$70,457					\$70,457
60 - Capital Outlay		\$452,618				\$452,618
Total	\$2,553,099	\$2,485,020				\$5,038,119

Proprietary Funds

Proprietary Funds			
Balance Sheet	Total Fund Groups		Total
	Proprietary		
	Enterprise	Internal Service	
Assets			
104.000 - Equity In Pooled Cash	\$902,035		\$902,035
115.100 - Accounts Receivable	\$120,896		\$120,896
117.000 - Allowance For Uncollectible Accounts Receivable (Credit)	\$-20,053		\$-20,053
159.000 - Subscription-Based Information Technology Arrangements (SBITA)	\$2,693		\$2,693
160.900 - Restricted Assets	\$20,575		\$20,575
162.900 - Buildings	\$11,998		\$11,998
163.900 - Accumulated Depreciation Buildings (Credit)	\$-8,411		\$-8,411
164.900 - Infrastructure	\$5,418,389		\$5,418,389
165.900 - Accumulated Depreciation - Infrastructure (Credit)	\$-2,450,529		\$-2,450,529
166.900 - Equipment And Furniture	\$397,258		\$397,258
167.900 - Accumulated Depreciation Equipment (Credit)	\$-306,750		\$-306,750
169.900 - Construction Work In Progress	\$261,682		\$261,682
Total	\$4,349,783		\$4,349,783
Liabilities			
202.000 - Accounts Payable	\$80,435		\$80,435
203.000 - Notes And Loans Payable - Current Portion	\$117,046		\$117,046
203.900 - Notes And Loans Payable - Long-Term Portion	\$980,408		\$980,408
210.000 - Compensated Absences - Current Portion	\$12,024		\$12,024
210.900 - Compensated Absences - Long-Term Portion	\$18,035		\$18,035
215.000 - Accrued Interest Payable	\$13,041		\$13,041
216.000 - Accrued Salaries And Wages Payable	\$23,080		\$23,080
220.000 - Deposits	\$66,226		\$66,226
240.000 - Subscription-Based Information Technology Arrangements (SBITA)	\$2,777		\$2,777
Total	\$1,313,072		\$1,313,072
Fund Balances			
274.000 - Net Assets, Invested In Capital, Net Of Debt	\$2,226,099		\$2,226,099
276.000 - Net Assets, Unrestricted	\$810,612		\$810,612
Total	\$3,036,711		\$3,036,711

Proprietary Funds			
Revenues			Total
	Total Fund Groups		
	Proprietary		
	Enterprise	Internal Service	
343.400 - Service Charge - Garbage/Solid Waste	\$336,131		\$336,131
343.600 - Service Charge - Water/Sewer Combination Utility	\$1,308,196		\$1,308,196
343.900 - Service Charge - Other Physical Environment Charges	\$18,882		\$18,882
361.100 - Interest	\$30,781		\$30,781
Total	\$1,693,990		\$1,693,990

Proprietary Funds			
Expenditures	Total Fund Groups		Total
	Proprietary		
	Enterprise	Internal Service	
536.00 - Water/Sewer Combination Services			
10 - Personnel Services	\$584,328		\$584,328
30 - Operating Expenditures/Expenses	\$1,121,569		\$1,121,569
70 - Debt Service	\$29,190		\$29,190
538.00 - Flood Control/Stormwater Management			
30 - Operating Expenditures/Expenses	\$3,915		\$3,915
Total	\$1,739,002		\$1,739,002

Fiduciary Funds

Fiduciary Funds					
Balance Sheet	Fiduciary				Total
	Total Fund Groups				
	Custodial	Pension Trust	Investment Trust	Private Purpose Trust	
Assets					
103.000 - Cash With Fiscal Agent		\$40,779			\$40,779
151.900 - Investments - Non-Current		\$2,872,019			\$2,872,019
Total		\$2,912,798			\$2,912,798
Fund Balances					
275.000 - Net Assets, Restricted		\$2,912,798			\$2,912,798
Total		\$2,912,798			\$2,912,798

Fiduciary Funds					
Revenues					Total
	Total Fund Groups				
	Fiduciary				
	Custodial	Pension Trust	Investment Trust	Private Purpose Trust	
312.520 - Casualty Insurance Premium Tax For Police Officers' Retirement		\$31,305			\$31,305
361.100 - Interest		\$470,490			\$470,490
368.000 - Pension Fund Contributions		\$160,763			\$160,763
Total		\$662,558			\$662,558

Fiduciary Funds					
Expenditures					Total
	Total Fund Groups				
	Fiduciary				
	Custodial	Pension Trust	Investment Trust	Private Purpose Trust	
513.00 - Financial And Administrative					
30 - Operating Expenditures/Expenses		\$18,808			\$18,808
518.00 - Pension Benefits					
30 - Operating Expenditures/Expenses		\$68,770			\$68,770
Total		\$87,578			\$87,578

Component Units Funds

Zero Balance Sheet To Report

Zero Revenues To Report

Zero Expenditures To Report

AFFILIATE INFORMATION