



Date: January 28, 2025
To: Mayor and Town Council
From: Sean O’Keefe, Town Manager
Re: Discussion: **Capital Improvement Plan (CIP)**

Objective:

To update the Town Council on revisions to the FY25-30 Capital Improvement Plan (CIP), including the addition of two new projects, the removal of five obsolete or completed projects, and the adjusted project timelines and budget totals.

Summary:

The CIP has been updated to reflect current priorities and completed projects. The changes ensure the plan aligns with the Town’s strategic goals and fiscal capacity.

Additions to the CIP:

1. Talichet Lift Station Upgrades (\$150,000 in FY25)
2. Central Park Basketball Court Refinishing (\$50,000 in FY26)

Removed Projects:

The following projects have been removed from the CIP as they are either obsolete or completed:

1. Acquire Drake Point Water-Wastewater System:
 - *Obsolete*; Drake Point is no longer creating its own utility infrastructure.
2. Drilling for Wells 5 & 6:
 - **Completed.**
3. Wastewater Treatment Plant Construction:
 - *Obsolete*; the Town is not planning to build its own wastewater treatment plant.
4. Water Master Plan:
 - **Completed.**
5. Water Tower Repair and Painting:
 - *Obsolete*; the Council decided against this project after obtaining 50% grant funding.

Fiscal Impact:

There are \$24,035,000 in projects in the FY25-FY30 period.

Staff Recommendation:

At this time, staff is looking for Council input on the current version of the CIP.