



2nd FY25 Budget Workshop Executive Summary

Date: August 7, 2025, 1:00 p.m.

The FY26 municipal budget has been drafted with the primary goal of addressing the community's most pressing needs while ensuring fiscal responsibility. This budget reflects our commitment to enhancing public services, promoting sustainable growth, and maintaining the Town's financial health.

Changes after the 1st Budget Workshop:

REVENUES

Increases

- SRS revenue increased per updated report
- 9th Cent Gas Tax/Local Fuel Tax revenue increased

Decreases

- Millage rate lowered from 7.0227 (rollback) to 6.99
- Water rate **not** increasing by 1.77%, per council discussion

EXPENDITURES

Increases

- Department Directors' salaries increased to 10%
- PD Supervisors' (Corporals/Lieutenant) salaries increased to 12%
- New officers' salaries increased to 7%; **other officers increased to 10%**
- Town Manager salary increase corrected from 2.66% to 3%
- Adjustments for anticipated employee health insurance plan changes

Decreases

- PD overtime decreased by 15% (reduction in assistance with out-of-Town events)
- PD pension corrected for Town contribution
- Town Council raises adjusted per council discussion

Reallocations

- 401 Water Fund - 340 Other Contractual Services reallocated to 401-460 R&M Equipment

Projects continuing to be excluded: Basketball resurfacing (\$25,000); finger pier (\$35,000)

Next Steps:

- **1st FY26 Public Hearing on Tentative Budget and Proposed Millage Rate: Wednesday, September 10, 2026 at 5:05 p.m.**
- **2nd FY26 Public Hearing on Tentative Budget and Proposed Millage Rate: Wednesday, September 24, 2024 at 5:05 p.m.**

Town of Howey-in-the-Hills